



**CITY OF BELLE ISLE, FLORIDA
CITY COUNCIL AGENDA ITEM COVER SHEET**

Meeting Date: October 15, 2019

To: Honorable Mayor and City Council Members

From: B. Francis, City Manager

Subject: Proposed Policy – Capital/Fixed Assets

Background: One of the recommendations of the forensic auditor was for the City to adopt a capital/fixed asset policy due to findings they produced in the audit. The purpose of this policy is to set forth the guidelines for the physical and reporting control of the City's fixed assets and establishes the minimum cost (capitalization amount) that shall be used to determine the capital assets.

Staff Recommendation: Review the proposed policy, make any recommendations necessary and then adopt the policy

Suggested Motion: I move we approve the Capital/Fixed Assets Policy.

Alternatives: Do not adopt the policy

Fiscal Impact: None

Attachments: Draft Policy