CITY OF BELLE SLE, FLORIDA CITY COUNCIL AGENDA ITEM COVER SHEET

Meeting Date: July 24, 2024

To: Honorable Mayor and City Council Members

From: Rick Rudometkin, City Manager

Subject: Maximum Millage Levy Calculation Preliminary Disclosure

Background: At the last City Council meeting held on July 16, 2024, the Council moved to schedule a special session to set the maximum millage rate.

The City must submit the Maximum Millage Levy Calculation Preliminary Disclosure form, Florida Department of Revenue Form DR-420MM-P, to the Orange County Property Appraiser by noon on August 2, 2024. This form (DR-420MM-P) calculates the maximum tax levy allowed under Florida Statutes and requires the City to set a proposed millage rate. The City cannot adopt a final millage rate higher than the proposed one without restarting the process and mailing each taxpayer a revised Notice of Proposed Property Taxes.

At the July 12th meeting, the Budget Committee recommended setting the millage at 4.4018 – no change.

Staff Recommendation: Set a meeting date before the August 2, 2024, requirement.

Suggested Motion: I move to set the maximum millage rate of ______ for

the fiscal year beginning October 1, 2024, through September 30,

2025.

Call for Roll Call Vote.

Fiscal Impact: Cannot be determined until the rate is set.

Attachments: N/A