

CITY OF BELLE ISLE, FLORIDA CITY COUNCIL AGENDA ITEM COVER SHEET

Meeting Date: January 4, 2022

To: Honorable Mayor and City Council Members

From: B. Francis, City Manager

Subject: Ordinance 21-16 Property Assessed Clean Energy (PACE) Program (Draft)

Background: At the December 7, 2021 Council meeting, the Council read Ordinance 21-16 and further discussed the Property Assessed Clean Energy (PACE) Program which would assist in funding eligible renovations in Belle Isle homes. Over 200 cities and towns in Florida have a PACE Program. In Orange County, Orlando, Apopka, Winter Garden and Winter Park have PACE Programs. PACE is NOT a City Program and PACE programs are not subsidized with City funds.

The City is reaching out to entities that will want to participate in the PACE Program once established. These entities will be approved by the Council by resolution. The staff did not have the time to draft the resolutions; therefore the ordinance will be presented for a second reading and adoption at the January 18, 2022 Council meeting as well as resolutions approving those third party entities that want to participate in the program.

Staff Recommendation: Move forward with adopting Ordinance 21-16 at the January 18, 2022 meeting.

Suggested Motion: I move we read Ordinance 21-16 for the second time at the January 18, 2022 Council Meeting.

Alternatives: Do not establish a PACE Program.

Fiscal Impact: None to the City as this is not a City program

Attachments: Ordinance 21-16