



**CITY OF BELLE ISLE, FLORIDA
CITY COUNCIL AGENDA ITEM COVER SHEET**

Meeting Date: September 21, 2021

To: Honorable Mayor and City Council Members

From: B. Francis, City Manager

Subject: Draft Lease for Cornerstone Charter Academy (CCA)

Background: The City and CCA Representatives met on August 31st to discuss changes to the lease agreement that was proposed by the City in July to CCA. CCA had concerns on requested that CCA and the City continue to negotiate and try to come to an agreement by the end of calendar year 2021. At the 8/31 meeting, both parties stated that they would try to get the agreement before their respective boards by their meetings in September. The CCA board meeting is scheduled for September 22, 2021. The City's representatives made the determination that a rent of \$500,000/year was a fair rent for the property.

Staff Recommendation: Discuss any remaining issues related to the lease. If acceptable to the Council, then approve the lease agreement. If it is not acceptable to the Council, the discuss any further revisions to the lease.

Suggested Motion:

(If no further revisions are needed): **I move that we accept the revised lease agreement with Cornerstone Charter Academy.**

(If revisions are made in the meeting): **I move that we accept the revised lease agreement with Cornerstone Charter Academy with the revisions made at tonight's meeting.**

(If not acceptable): **I move that we do not accept the revised lease agreement with Cornerstone Charter Academy and direct the City Representatives to continue to negotiate with CCA Representatives.**

Alternatives: Continue to make changes to the draft agreement.

Fiscal Impact: \$500,000 annually

Attachments: Draft Lease