

RESOLUTION NO. 18-17

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA; AMENDING THE DEFINED CONTRIBUTION RETIREMENT PLAN FOR THE EMPLOYEES OF BELLE ISLE; PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission established a Retirement Plan and Trust for the Employees of Belle Isle pursuant to Resolution 14-01 dated January 7, 2014; and

WHEREAS, the Retirement Plan and Trust agreement was executed on January 7, 2014; and

WHEREAS, the plan was last amended on October 1, 2017 by Resolution 17-24; and

WHEREAS, the Plan and Trust authorizes the City Council to amend the Plan and Trust, in whole or in part, either retroactively or prospectively, by delivering to the Trustee a written amendment in accordance with the limitations set out in that section; and

WHEREAS, the City Council desires to amend the Plan and Trust in order to change the employer contribution rate and service condition of the Plan set forth by the adoption of the plan on January 7, 2014; and

WHEREAS, the effective date of this resolution shall be October 1, 2018, City non-elective employer contributions shall be 11% for civilian general employees and 15% for law enforcement employees, and the service condition shall consider an employee eligible upon the first of the month following the date of hire.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BELLE ISLE, FL:

1 SECTION 1. The City Council of the City of Belle Isle, in its capacity
2 as the Trustee of the Retirement Plan and Trust for the employees of Belle
3 Isle hereby approves the changes as set out forth below, with additions to
4 the Plan and Trust indicated by underlining (underlining) and deletions by
5 strike through (~~stricken through~~).

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7 **SERVICE CONDITION**

8 An Employee is eligible if he or she has completed:

9 Other: ~~Eligible upon first of the month following 30 days of employment~~

10 Other (must specify): Eligible upon the first of the month following the date
11 of hire

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13 **PARTICIPATING EMPLOYER CONTRIBUTIONS**

14 A Participating Employer may make Non-elective Contributions and/or Matching
15 Contributions as specified below. Non-elective Contributions and Matching
16 Contributions that are tied to Payroll Periods (as defined in this Adoption
17 Agreement) must be remitted to the Plan Administrator no later than 15
18 business days after the Payroll Period. Annual Contributions must be remitted
19 to the Plan Administrator no later than 15 business days after the end of the
20 Plan Year. A Participating Employer may establish different classes of
21 Employees for contribution purposes in this Adoption Agreement. The
22 Participating Employer hereby elects to make Contributions as follows (choose
23 one or both as applicable):

1 Non-elective Contributions - Participating Employer Non-elective
2 Contributions will be made on the following basis (must specify):

3 ~~9.5% employer contribution for civilian general employees, 12.5%~~
4 ~~for law enforcement employees~~

5 11% employer contribution for civilian general employees

6 15% employer contribution for law enforcement employees

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8 Section 2. The City Council of Belle Isle hereby empowers the
9 Chairperson or its appointee of the City of Belle Isle with the authority to
10 execute such documents and agreements as are required to effectuate this
11 amendment of the Plan.

12 SECTION 3. All Resolutions or parts of Resolutions, in conflict with
13 this Resolution are hereby repealed.

14 SECTION 4. This Resolution shall be effective October 1, 2018.

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16 Adopted by the City Council on this 13th day of November, 2018.

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18 _____
19 LYDIA PISANO, MAYOR

20 Attest: _____

21 Yolanda Quiceno, City Clerk

22
23 _____
24 Approved as to form and legality

25 City Attorney

1 STATE OF FLORIDA

2 COUNTY OF ORANGE

3 I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do
4 hereby certify that the above and foregoing Resolution No. 18-17 was duly and
5 legally passed and adopted by the Belle Isle City Council in session
6 assembled, at which session a quorum of its members were present on the
7 _____ day of November, 2018.

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10 _____
Yolanda Quiceno, City Clerk

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