

## **RESOLUTION 22-06**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA, APPROVING A NON-EXCLUSIVE INTERLOCAL SUBSCRIPTION AGREEMENT, IN ORDER TO JOIN THE FLORIDA PACE FUNDING AGENCY PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAM UNDER SECTION 163.08, FLORIDA STATUTES; PROVIDING FOR AUTHORIZATION; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, in 2010, the Florida Legislature adopted HB 7179 which created Section 163.08, F.S., which allows local governments to create Property Assessed Clean Energy (PACE) programs in order to provide the upfront financing for energy conservation and efficiency (i.e. energy-efficient heating, cooling, or ventilation systems), renewable energy (i.e. solar panels), wind resistance (i.e. impact resistant windows) and other improvements that are not inconsistent with state law (the "Qualifying Improvements"); and

**WHEREAS**, PACE programs not only assist residents and business owners in reducing their carbon footprint and energy costs, but also stimulate the local economy by the creation of needed construction jobs; and

**WHEREAS**, Section 163.08, F.S. authorizes local governments that create PACE programs to enter into a partnership with one or more local governments in order to provide more affordable financing for the installation of the Qualifying Improvements; and

**WHEREAS**, the Florida PACE Funding Agency (the "Agency"), is a separate legal entity and unit of local government, and was established by separate interlocal agreement for the express purpose of providing a scalable and uniform platform to facilitate the financing of Qualifying Improvements to local governments throughout Florida; and

**WHEREAS**, other local governments may join the Agency program by executing a Non-Exclusive Interlocal Subscription Agreement; and

**WHEREAS**, given the widespread energy and economic benefits of PACE programs, the City Council desires to join the Agency program in order to provide the upfront financing to property owners for Qualifying Improvements, and to enter into the Non-Exclusive Interlocal Subscription Agreement attached hereto; and

**WHEREAS**, the City Council adopted Ordinance 21-16 authorizing PACE programs to operate within the city pursuant to approval by resolution; and

**WHEREAS**, the City Council finds that this Resolution is in the best interest and welfare of the residents of the City of Belle.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA, AS FOLLOWS:**

**Section 1. Recitals.** The above recitals are true and correct and are incorporated herein by this Resolution.

**Section 2. Approval of Party Membership Agreement.** The City Council hereby approves the Non-Exclusive Interlocal Subscription Agreement between the Florida PACE Funding Agency and the City of Belle Isle, in substantially the form attached to this Resolution. The Non-Exclusive Interlocal Subscription Agreement is non-exclusive and shall not affect any existing PACE Program that the City has or the ability of the City to create, join, or participate in any other similar programs. The Florida PACE Funding Agency is subject to the provisions of Ordinance 21-16, as may be amended from time to time.

**Section 3. Authorization.** The Mayor, or his or her designee, is hereby authorized to execute the Party Membership Agreement.

**Section 4. Effective Date.** This Resolution shall take effect immediately upon adoption.

PASSED and ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

	YES	NO	ABSENT
Ed Gold	_____	_____	_____
Anthony Carugno	_____	_____	_____
Karl Shuck	_____	_____	_____
Randy Holihan	_____	_____	_____
Beth Lowell	_____	_____	_____
Jim Partin	_____	_____	_____
Sue Nielsen	_____	_____	_____

City of Belle Isle

\_\_\_\_\_  
Nicholas Fouraker, Mayor

Attest:

\_\_\_\_\_  
Yolanda Quiceno, City Clerk

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