

CITY COST FOR 7% SALARY INCREASE PROPOSED IN FY 24/25 BUDGET

The 7% salary increase is for the following positions: City Manager, City Clerk, Planner, Finance Director, Finance Technician, Administrative Assistant, Police Department Administrative Assistant, (2) Code Enforcement Officers, Public Works Director, Public Works Foreman, and (3) Public Works Technicians

	<i>City cost if no pay increase is approved</i>	Salary Increase	<i>City cost if salary increase is approved as included in proposed budget</i>
		<i>Cost to provide 7% salary increase for all non-sworn employees</i>	
Salaries	961,758	67,323	1,029,081
FICA/Medicare	73,574	5,150	78,725
Retirement	153,881	10,772	164,653
Life Insurance	4,535	323	4,858
Disability	12,300	511	12,811
	1,206,048	84,079	1,290,128

TOTAL BUDGET IMPACT OF 7% PAY INCREASE:	\$ 84,079
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DETAILED BREAKDOWN

Dept	Employee count	<i>City cost if no pay increase is approved</i>	Salary Increase	<i>City cost if salary increase is approved as included in proposed budget</i>
			<i>Cost to provide 7% salary increase for all non-sworn employees</i>	
513	6	685,996	47,789	733,786
521	3	167,850	11,722	179,572
541	5	352,202	24,568	376,770
	14	1,206,048	84,079	1,290,128

Alternate calculation requested by Budget Committee

Cost of a 4% pay increase for non-sworn employees

	<i>City cost if no pay increase is approved</i>	Salary Increase	<i>City cost with 4% salary increase</i>
		<i>Cost to provide 4% salary increase for all non-sworn employees</i>	
Salaries	961,758	38,470	1,000,228
FICA/Medicare	73,574	2,943	76,517
Retirement	153,881	6,155	160,036
Life Insurance	4,535	182	4,717
Disability	12,300	312	12,612
	1,206,048	48,063	1,254,111

TOTAL BUDGET IMPACT OF 4% PAY INCREASE:	\$ 48,063
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