



**CITY OF BELLE SLE, FLORIDA
CITY COUNCIL AGENDA ITEM COVER SHEET**

Meeting Date: October 4, 2022

To: Honorable Mayor and City Council Members

From: B. Francis, City Manager

Subject: Resolution 22-29, Amending the Employee Retirement Plan

Background: The Employee Retirement Plan has to be amended by resolution when the plan changes, to include changes to the contribution rates. the plan was last amended on October 1, 2021 by Resolution 21-21. When the Council passed the FY2022-2023 Budget last month, it included an increase to the employer retirement contribution rates. The rates will change to 16% employer contribution for civilian general employees and 18.5% employer contribution for law enforcement employees.

Staff Recommendation: Approve the resolution

Suggested Motion: I move that we approve Resolution 22-29 amending the Employee Retirement Plan.

Alternatives: None

Fiscal Impact: \$420,000 budgeted.

Attachments: Resolution 22-29