1	RESOLUTION 22-29
2	A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA, AMENDING
3	THE DEFINED CONTRIBUTION RETIREMENT PLAN FOR THE EMPLOYEES OF BELLE ISLE;
4	PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.
5	
6	WHEREAS, the City Council established a Retirement Plan and Trust for
7	the Employees of Belle Isle pursuant to Resolution 14-01 dated January 7,
8	2014; and
9	WHEREAS, the Retirement Plan and Trust agreement was executed on
10	January 7, 2014; and
11	WHEREAS, the plan was last amended on October 1, 2021 by Resolution 21-
12	21; and
13	WHEREAS, the Plan and Trust authorizes the City Council to amend the
14	Plan and Trust, in whole or in part, either retroactively or prospectively,
15	by delivering to the Trustee a written amendment in accordance with the
16	limitations set out in that section; and
17	WHEREAS, on September 20, 2022, the City Council adopted the final
18	budget for FY 2022/2023 which included an increase to the employer retirement
19	contribution rates; and
20	WHEREAS, the City Council desires to amend the Plan and Trust in order
21	to change the employer contribution rate of the Plan set forth by the
22	adoption of the plan on January 7, 2014 and all subsequent amendments; and
23	WHEREAS, the effective date of this resolution shall be October 1,
24	2021, City non-elective employer contributions shall be 16% for civilian

general employees and 18.5% for law enforcement employees.

25

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA HEREBY RESOLVES:

SECTION 1. The City Council of the City of Belle Isle, in its capacity as the Trustee of the Retirement Plan and Trust for the employees of Belle Isle hereby approves the changes as set forth below, with additions to the Plan and Trust indicated by underlining (underlining) and deletions by strike through (stricken through).

2.4

PARTCIPATING EMPLOYER CONTRIBUTIONS

A Participating Employer may make Non-elective Contributions and/or Matching Contributions as specified below. Non elective Contributions and Matching Contributions that are tied to Payroll Periods (as defined in this Adoption Agreement) must be remitted to the Plan Administrator no later than 15 business days after the Payroll Period. Annual Contributions must be remitted to the Plan Administrator no later than 15 business days after the end of the Plan Year. A Participating Employer may establish different classes of Employees for contribution purposes in this Adoption Agreement. The Participating Employer hereby elects to make Contributions as follows (choose one or both as applicable):

Non-elective Contributions - Participating Employee Non-elective

Contributions will be made on the following basis (must specify):

15% employer contribution for civilian general employees

16% employer contribution for civilian general employees

17.5% employer contribution for law enforcement employees

18.5% employer contribution for law enforcement employees

1	SECTION 2. The City Council hereby empowers the City Manager of the
2	City of Belle Isle with the authority to execute such documents and
3	agreements as are required to effectuate this amendment of the Plan.
4	SECTION 3. All Resolutions or parts of Resolutions, in conflict with
5	this Resolution are hereby repealed.
6	SECTION 4. This resolution shall be effective October 1, 2022.
7	
8	DULY ADOPTED at a public hearing of and by the City Council of the City of
9	Belle Isle, Florida, this 4 th day of October, 2022.
10	
11	
12	Attest: Nicholas Fouraker, Mayor
13	Yolanda Quiceno, CMC-City Clerk
14	
15	Approved as to form and legality
16	City Attorney
17	STATE OF FLORIDA
18	COUNTY OF ORANGE
19	I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do
20	hereby certify that the above and foregoing Resolution No. 22-29 was duly and
21	legally passed and adopted by the Belle Isle City Council in session
22	assembled, at which session a quorum of its members were present on the
23	day of, 2022.
24	
25	
	Yolanda Quiceno, CMC-City Clerk