

**CITY OF BELLE SLE, FLORIDA
CITY COUNCIL AGENDA ITEM COVER SHEET**

Meeting Date: October 6, 2026

To: Honorable Mayor and City Council Members

From: Rick J. Rudometkin, City Manager

Subject: South State Bank – 4th Amendment for Revolving Line of Credit

Background:

This is the Fourth Amendment to the Credit Agreement to renew the revolving line of credit with SouthState Bank for \$750k. We have done this for the past few years.

Staff Recommendation:

Approve the 4th amendment with SouthState Bank

Suggested Motion:

I move to approve: RESOLUTION NO. 26-17 - A RESOLUTION OF THE CITY OF BELLE ISLE, FLORIDA, AUTHORIZING THE FOURTH AMENDMENT TO THE CREDIT AGREEMENT WITH SOUTHSTATE BANK, N.A. TO EXTEND THE \$750,000 REVOLVING LINE OF CREDIT; AND PROVIDING FOR AN EFFECTIVE DATE

Alternatives: Do not approve

Fiscal Impact: N/A

Attachments:

Resolution 26-17