CITY OF BELLE SLE, FLORIDA CITY COUNCIL AGENDA ITEM COVER SHEET

Meeting Date: October 21, 2025

<u>To:</u> Honorable Mayor and City Council Members

From: Rick J. Rudometkin, City Manager

<u>Subject:</u> Approval of Credit Card Reward Redemption

Background:

We spend around \$75,000-\$85,000/year on credit cards. We do not spend enough to qualify for other types of cards, like we discussed earlier. We don't come close to the minimum spend requirement.

After investigation, we are going to stay with the cards we have now, earning gift-card rewards, and we will amend the current policy in place as to how we can use the rewards.

Staff Recommendation:

Stay with the cards we currently have and amend the policy governing redemption and use of the rewards. We currently have around 137,628 points. The best current option is to redeem the points for \$100 Amazon gift cards @,13,000/points each, since we do make several purchases from Amazon. We would track the use and make sure they are recorded correctly.

Suggested Motion:

I move to authorize the city manager and finance director to amend the current credit card policy governing redemption and use of the gift-card rewards for Amazon gift cards.

Alternatives: Gift-card rewards

Fiscal Impact: Will add revenue to offset expenditures

Attachments: N/A