

## RESOLUTION NO. 16-15

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA; AMENDING  
THE DEFINED CONTRIBUTION RETIREMENT PLAN FOR THE EMPLOYEES OF BELLE ISLE;  
PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission established a Retirement Plan and Trust for the Employees of Belle Isle pursuant to Resolution 14-01 dated January 7, 2014, and

WHEREAS, the Retirement Plan and Trust agreement was executed on January 7, 2014; and

WHEREAS, the Plan and Trust authorizes the City Council to amend the Plan and Trust, in whole or in part, either retroactively or prospectively, by delivering to the Trustee a written amendment in accordance with the limitations set out in that section; and

WHEREAS, the City Council desires to amend the Plan and Trust in order to change the employer contribution rate of the Plan set forth by the adoption of the plan on January 7, 2014; and

WHEREAS, the effective date of this resolution shall be October 1, 2016 and City non-elective employer contributions shall be 7% for civilian general employees and 10% for law enforcement employees.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BELLE ISLE, FL:

SECTION 1. The City Council of the City of Belle Isle, in its capacity as the Trustee of the Retirement Plan and Trust for the employees of Belle Isle hereby approves the changes as set out forth below, with additions to

the Plan and Trust indicated by underlining (underlining) and deletions by strike through (~~stricken through~~).

### Participating Employer Contributions

A Participating Employer may make Non-elective Contributions and/or Matching Contributions as specified below. Non elective Contributions and Matching Contributions that are tied to Payroll Periods (as defined in this Adoption Agreement) must be remitted to the Plan Administrator no later than 15 business days after the Payroll Period. Annual Contributions must be remitted to the Plan Administrator no later than 15 business days after the end of the Plan Year. A Participating Employer may establish different classes of Employees for contribution purposes in this Adoption Agreement. The Participating Employer hereby elects to make Contributions as follows (choose one or both as applicable):

~~**Non-elective Contributions** - Participating Employer Non-elective Contributions will be made on the following basis (must specify):~~

~~All Plan members shall receive 4% Non-elective employer contribution. The position of City Manager shall have a contribution as outlined in his/her employment contract.~~

~~**Non-elective Contributions** - Participating Employer Non-elective Contributions will be made on the following basis (must specify):~~

7% employer contribution for civilian general employees, 10% for  
law enforcement employees

Section 2. The City Council of Belle Isle hereby empowers the Chairperson or its appointee of the City of Belle Isle with the authority to execute such documents and agreements as are required to effectuate this amendment of the Plan.

SECTION 3. All Resolutions or parts of Resolutions, in conflict with this Resolution are hereby repealed.

SECTION 4. This Resolution shall be effective October 1, 2016.

Adopted by the City Council on this 4<sup>th</sup> day of October, 2016.

LYDIA PISANO, MAYOR

Attest: \_\_\_\_\_  
Yolanda Quiceno, CMC City Clerk

Approved as to form and legality

Frank Kruppenbacher, City Attorney

1 STATE OF FLORIDA

2 COUNTY OF ORANGE

3 I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do  
4 hereby certify that the above and foregoing Resolution No. 16-15 was duly and  
5 legally passed and adopted by the Belle Isle City Council in session  
6 assembled, at which session a quorum of its members were present on the  
7 \_\_\_\_\_ day of October, 2016.

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10 Yolanda Quiceno, CMC-City Clerk  
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