

**CITY OF BELLE ISLE, FLORIDA
CONTINUING DISCLOSURE
POLICIES AND PROCEDURES**

In connection with the issuance of bonds (the "Obligations") on behalf of the City of Belle Isle (the "Borrower") by the Florida Municipal Loan Council ("FMLC"), the Borrower will enter into a continuing disclosure agreement (the "Agreement") with The Florida League of Cities, Inc., as dissemination agent (the "Dissemination Agent") whereby the Borrower, pursuant to Rule 15c2-12 (the "Rule") of the United States Securities and Exchange Commission, will be obligated to file certain annual financial information (the "Annual Report") and file notice of certain material events that occur with respect to the Borrower's loan from the FMLC and the Obligations.

In connection therewith, the Borrower adopts these policies and procedures in connection with compliance with the Agreement and the Rule.

1. The party responsible for preparing the Annual Report for the Borrower for sending to the Dissemination Agent will be the Finance Manager. In the absence of the Finance Manager for any reason, the party responsible will be the City Manager. The Borrower will notify FMLC and the Dissemination Agent of any change in the foregoing.
2. The Borrower understands that its Annual Report must be prepared in a timely fashion, completed not later than 270 days following the conclusion of its fiscal year. As part of its Annual Report, the Borrower must submit audited financial statements for the prior fiscal year. In the event audited financial statements are not available on a timely basis, the Borrower understands that it must timely submit unaudited financial statements.
3. The Borrower understands that it must notify the Dissemination Agent upon the occurrence of any of the events listed in Section 6 of the Agreement within ten business days of the same occurring, including any default with respect its loan or any ratings change.
4. To the extent compliance with the requirements of the Agreement regarding the Annual Report require information to be gathered from any department of the Borrower, the Borrower will request such information in a timely fashion to meet the requirements of the Agreement.

IN WITNESS WHEREOF, I have set my hand this __ day of August, 2016.

CITY OF BELLE ISLE, FLORIDA

By: _____
Its: _____