

1 **RESOLUTION NO. 21-21**

2 **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA;**
3 **AMENDING THE DEFINED CONTRIBUTION RETIREMENT PLAN FOR THE EMPLOYEES OF**
4 **BELLE ISLE; PROVIDING FOR CONFLICTING RESOLUTIONS; AND PROVIDING AN**
5 **EFFECTIVE DATE.**

6
7 **WHEREAS,** the City Commission established a Retirement Plan and Trust
8 for the Employees of Belle Isle pursuant to Resolution 14-01 dated January 7,
9 2014; and

10 **WHEREAS,** the Retirement Plan and Trust agreement was executed on
11 January 7, 2014; and

12 **WHEREAS,** the plan was last amended on October 1, 2020 by Resolution 20-
13 16; and

14 **WHEREAS,** the Plan and Trust authorizes the City Council to amend the
15 Plan and Trust, in whole or in part, either retroactively or prospectively,
16 by delivering to the Trustee a written amendment in accordance with the
17 limitations set out in that section; and

18 **WHEREAS,** the City Council desires to amend the Plan and Trust in order
19 to change the employer contribution rate of the Plan set forth by the
20 adoption of the plan on January 7, 2014; and

21 **WHEREAS,** the effective date of this resolution shall be October 1,
22 2021, City non-elective employer contributions shall be 15% for civilian
23 general employees and 17.5% for law enforcement employees.

1 **NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF BELLE ISLE, FLORIDA**

2 **HEREBY RESOLVES:**

3 **SECTION 1.** The City Council of the City of Belle Isle, in its capacity
4 as the Trustee of the Retirement Plan and Trust for the employees of Belle
5 Isle hereby approves the changes as set out forth below, with additions to
6 the Plan and Trust indicated by underlining (underlining) and deletions by
7 strike through (~~stricken through~~).

8
9 **PARTICIPATING EMPLOYER CONTRIBUTIONS**

10 A Participating Employer may make Non-elective Contributions and/or Matching
11 Contributions as specified below. Non-elective Contributions and Matching
12 Contributions that are tied to Payroll Periods (as defined in this Adoption
13 Agreement) must be remitted to the Plan Administrator no later than 15
14 business days after the Payroll Period. Annual Contributions must be remitted
15 to the Plan Administrator no later than 15 business days after the end of the
16 Plan Year. A Participating Employer may establish different classes of
17 Employees for contribution purposes in this Adoption Agreement. The
18 Participating Employer hereby elects to make Contributions as follows (choose
19 one or both as applicable):

20 Non-elective Contributions - Participating Employer Non-elective
21 Contributions will be made on the following basis (must specify):

22 ~~14% employer contribution for civilian general employees~~

23 15% employer contribution for civilian general employees

24 17.5% employer contribution for law enforcement employees

1 **Section 2.** The City Council of Belle Isle hereby empowers the
2 Chairperson or its appointee of the City of Belle Isle with the authority to
3 execute such documents and agreements as are required to effectuate this
4 amendment of the Plan.

5 **SECTION 3.** All Resolutions or parts of Resolutions, in conflict with
6 this Resolution are hereby repealed.

7 **SECTION 4.** This Resolution shall be effective October 1, 2021.

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9 **ADOPTED** at a public hearing of and by the City Council of the City of
10 Belle Isle, Florida, this 5th day of October, 2021.

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12 _____
13 Nicholas Fouraker, Mayor
14

15 Attest: _____

16 Yolanda Quiceno, CMC-City Clerk
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18 _____
19 Approved as to form and legality

20 City Attorney
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1 STATE OF FLORIDA

2 COUNTY OF ORANGE

3 I, YOLANDA QUICENO, CITY CLERK OF THE CITY OF BELLE ISLE, FLORIDA, do
4 hereby certify that the above and foregoing Resolution No. 21-21 was duly and
5 legally passed and adopted by the Belle Isle City Council in session
6 assembled, at which session a quorum of its members were present on the
7 _____ day of October, 2021.

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9 _____

10 Yolanda Quiceno, City Clerk

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