



**CITY OF BELLE ISLE, FLORIDA  
CITY COUNCIL AGENDA ITEM COVER SHEET**

**Meeting Date:** November 5, 2019

**To:** Honorable Mayor and City Council Members

**From:** B. Francis, City Manager

**Subject:** Financial Advisor

**Background:** The City issued an RFP for financial advisory services to qualified firms to assist the City with bond financing strategies, debt service management, financial planning for capital projects and long-term operational costs. The successful firm will be engaged early to review and make a recommendation on the options that were presented by Cornerstone Charter Academy (CCA) presented to the Council. The firm will also attend any meetings with CCA to discuss those options. Both firms were sent information presented by CCA, so they should be able to comment on the options.

The staff reviewed both proposals and both are excellent firms. Please review each proposal and prepare any questions you may have for them. If you think that one stands out above the other, you can accept either proposal at this meeting. If not, you do not have to make a decision at this meeting. Take the information presented, think about it and then decide at the November 19, 2019 meeting.

**Staff Recommendation:** Hear each presentation, ask questions, and if you need more time, then make a decision at the meeting on November 19, 2019.

**Suggested Motion:** I move we approve the proposal of \_\_\_\_\_ for financial advisory services.

**Alternatives:** Take additional time to review the proposals for November 19, 2019.

**Fiscal Impact:** See Fee Schedule

**Attachments:** RFP  
Proposals