

**CITY OF BELLE SLE, FLORIDA
CITY COUNCIL AGENDA ITEM COVER SHEET**

Meeting Date: December 17th, 2024

To: Honorable Mayor and City Council Members

From: Rick J. Rudometkin, City Manager

Subject: Credit Card points, options

Background:

The City earns reward points on our credit card purchases each month. With Council's approval, we used 160k of our points to purchase gift cards for our employees leaving 83,886 points remaining as of 12/11/24. Because we just redeemed a large amount of points, we won't have any points expiring until 11/30/2026. However, due to the amount of points we have and will continue to accumulate, we need to look at options on how to use the points.

Attached is a list of rewards available that we can use our points for. They don't offer a cashback/statement credit option but we can redeem points for gift cards. For reference, a \$25 gift card uses 4,000 points, \$50 is 7,500 points, and a \$100 gift card is 13,000 points.

Staff Recommendation:

Since the remainder of points do not expire until 11/30/26, staff suggests not redeeming any more points until a new credit card company is selected that offers the cashback/statement credit option and a city policy is created reflecting that.

Suggested Motion: I move to not redeem any more credit card points until a new credit card company is selected that offers the cashback/statement credit option and a city policy is created reflecting that.

Alternatives: Do not approve.

Fiscal Impact: N/A

Attachments:

Card Service Rewards

