

TOWN OF BOWLING GREEN

RESOLUTION NO. 2026-003

A RESOLUTION AUTHORIZING THE TOWN TO PROCEED WITH THE BOWLING GREEN WASTEWATER TREATMENT FACILITY IMPROVEMENTS PROJECT AND TO SECURE FUNDING THROUGH THE VIRGINIA CLEAN WATER REVOLVING LOAN FUND PROGRAM

WHEREAS, the Town of Bowling Green owns and operates a Wastewater Treatment Facility (WWTF) that serves the citizens and businesses of the Town; and

WHEREAS, improvements to the WWTF are necessary to maintain compliance with environmental regulations and to ensure continued reliable service to the community; and

WHEREAS, the Virginia Department of Environmental Quality (DEQ), by letter dated November 25, 2025, notified the Town that the State Water Control Board, at its meeting on November 18, 2025, authorized a loan for the Bowling Green Wastewater Treatment Facility Improvements project from the Virginia Clean Water Revolving Loan Fund (VCWRLF); and

WHEREAS, the VCWRLF loan authorization is identified as Project Number C-515890 in the amount of \$2,783,800 at an interest rate of 0.5% for a term of up to 25 years; and

WHEREAS, the Town has been assigned the 0.5% hardship interest rate with the interest offset by principal forgiveness and is eligible to be considered for additional principal forgiveness; and

WHEREAS, the loan authorization is contingent upon receipt of a favorable financial report and recommendation from the Virginia Resources Authority (VRA) and the Town's compliance with all VCWRLF program requirements; and

WHEREAS, program deadlines for loan closing and construction commencement will be based on the date of the Town's FY 2026 principal forgiveness determination letter, which is anticipated by late spring 2026; and

WHEREAS, it is in the best interest of the Town and its citizens to proceed with the WWTF Improvements project and to secure the authorized loan funding with potential principal forgiveness;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Bowling Green, Virginia:

Section 1. The Town Council hereby approves the Bowling Green Wastewater Treatment Facility Improvements project as authorized under VCWRLF Project Number C-515890.

Section 2. The Town Council hereby accepts the Virginia Clean Water Revolving Loan Fund loan authorization for Project Number C-515890 in the amount of \$2,783,800 at an interest rate of 0.5%

for a term of up to 25 years, with interest offset by principal forgiveness and eligibility for additional principal forgiveness consideration.

Section 3. The Town Manager, or her designee, is hereby authorized and directed to execute all loan documents, agreements, certifications, and related instruments required by the Virginia Department of Environmental Quality, the Virginia Resources Authority, and any other agencies necessary to secure the VCWRLF loan.

Section 4. The Town Manager, or her designee, is hereby authorized and directed to take all actions necessary to proceed with the WWTF Improvements project and to secure the VCWRLF loan, including but not limited to:

- a) Submitting all required financial reports, certifications, and documentation to DEQ and VRA;
- b) Complying with all VCWRLF program requirements and deadlines;
- c) Coordinating with the assigned Project Manager Wynn Prusaczyk, DEQ Northern Regional Office and Project Officer James Moneymaker, DEQ;
- d) Pursuing and maximizing all available principal forgiveness opportunities for the project;
- e) Engaging engineering and design consultants as necessary for project development;
- f) Soliciting bids, awarding contracts, and executing change orders as necessary for project implementation;
- g) Meeting all program deadlines including those to be established in the FY 2026 principal forgiveness determination letter; and
- h) Taking any and all other actions deemed necessary and appropriate to successfully complete the project and secure the loan funding.

Section 5. The Town Council acknowledges that failure to meet program requirements may result in rescission of the funding authorization and directs staff to ensure timely compliance with all requirements.

Section 6. This resolution shall be effective upon adoption.

ADOPTED this _____ day of _____, 2026.

TOWN OF BOWLING GREEN, VIRGINIA

Mayor: _____
Hon. Tina Gambill

ATTEST: _____
India Adams-Jacobs
Town Manager and Clerk of the Town Council

VOTES:

Ayes:

Nays:

Absent:

Abstain: