

COVERING CERTIFICATE FOR ORDINANCE

The undersigned Clerk of the Town Council (the “Council”) of the Town of Bowling Green, Virginia (the “Town”), certifies as follows:

1. Attached hereto is a true, correct and complete copy of an ordinance entitled “Ordinance Authorizing the Issuance of General Obligation Public Improvement Bonds of the Town of Bowling Green, Virginia, in a Principal Amount Not to Exceed \$3,200,000” (the “Ordinance”), as adopted at a regular meeting of the Council held on March 5, 2026, by the recorded affirmative roll-call vote of a majority of all members elected to the Council.

2. Such meeting of the Council was held at the time and place established by the Council for its regular meetings.

3. The minutes of such meeting reflect the attendance of the members and their votes on the Ordinance as follows:

Member	Attendance (Present/Absent)	Vote (Aye/Nay/Abstain)
Tina Gambill, Mayor		
Valarie Coyle, Vice Mayor		
Dr. John Chinault		
Jean Davis		
Randy Hageman		
David Storke		
Jeff Voit		
Dan Webb		

4. The Ordinance has not been repealed, revoked, rescinded or amended and is in full force and effect on the date hereof.

WITNESS my signature and the seal of the Town of Bowling Green, Virginia, this ____ day of March, 2026.

Town Clerk, Town of Bowling Green, Virginia

(SEAL)

**ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL
OBLIGATION PUBLIC IMPROVEMENT BONDS OF THE TOWN
OF BOWLING GREEN, VIRGINIA, IN A PRINCIPAL AMOUNT
NOT TO EXCEED \$3,200,000**

WHEREAS, the Town of Bowling Green, Virginia (the “Town”), desires to issue a series of general obligation bonds and to use the proceeds thereof to fund (1) the permanent financing of an outstanding interim loan undertaken for water and sewer system improvements, (2) the reimbursement of costs for recently completed water and sewer system repairs and improvements, (3) the costs of additional water and sewer system capital projects, and (4) related costs of issuance (collectively, the “Project”);

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BOWLING GREEN, VIRGINIA:

1. It is determined to be necessary and expedient for the Town to finance the Project and to borrow money for such purpose and issue the Town’s general obligation public improvement bonds therefor.
2. Pursuant to the Public Finance Act of 1991 and the Town Charter, there are authorized to be issued general obligation public improvement bonds of the Town in a principal amount not to exceed \$3,200,000 to provide funds, together with other available funds, to finance the Project.
3. The bonds shall bear such date or dates, mature at such time or times not exceeding 40 years from their date or dates, bear interest at such rate or rates, be in such denominations and form, be executed in such manner and be sold at such time or times and in such manner as the Council of the Town may hereafter provide by appropriate resolution or resolutions.
4. The bonds shall be general obligations of the Town for the payment of principal of and premium, if any, and interest on which its full faith and credit shall be irrevocably pledged.
5. The Town Clerk, in collaboration with the Town Attorney, is authorized and directed to see to the immediate filing of a certified copy of this ordinance in the Circuit Court of Caroline County, Virginia.
6. This ordinance shall take effect immediately.

ADOPTED this ____ day of March, 2026.

Mayor, Town of Bowling Green, Virginia