

**TOWN OF BOWLING GREEN
ECONOMIC DEVELOPMENT AUTHORITY**

MEMORANDUM

TO: Members of the Economic Development Authority
FROM: India Adams-Jacobs, MPA, ICMA-CM, Town Manager
DATE: August 4, 2026
RE: Adoption of the FY27 Budget Workplan

Purpose

This memorandum requests that the Economic Development Authority formally adopt its FY27 Budget Workplan, following the Town Council's approval of the Fiscal Year 2027 budget.

Background

The Town Council has approved the FY27 budget, which includes the appropriations that fund the Authority's programs and initiatives for the coming fiscal year. With the budget now in place, the Authority is positioned to adopt a workplan that aligns its activities and expenditures with the approved funding levels and with the Town's economic development priorities.

The FY27 Budget Workplan sets out the Authority's planned initiatives for the fiscal year, including anticipated timing and budgeted amounts. Key elements of the workplan include:

Fiscal Impact

All activities identified in the FY27 Budget Workplan are consistent with, and funded within, the appropriations approved by the Town Council in the FY27 budget. Adoption of the workplan does not commit funds beyond approved budget levels; individual expenditures will continue to be brought to the Authority for approval as required.

Recommendation

Staff recommends that the Economic Development Authority adopt the FY27 Budget Workplan as presented, based on the Town Council's approval of the FY27 budget.

Suggested Motion

"I move that the Economic Development Authority adopt the FY27 Budget Workplan as presented, consistent with the FY27 budget approved by Town Council."