



TOWN OF BOWLING GREEN TOWN COUNCIL MEETING- SPECIAL MEETING

MINUTES

Thursday, February 26, 2026
10:00 AM

PLEDGE OF ALLEGIANCE:

- Mayor Tina Gambill called the Special Town Council Meeting to order at 10:00 AM and requested a roll-call. A quorum was established.

Councilmembers Present:

Mayor Tina Gambill, Vice-Mayor Valarie Coyle, Councilmember Jean Davis, Councilmember Dan Webb, Councilmember John Chinault, Councilmember David Storke, Councilmember Randy Hageman, Councilmember Jeff Voit

Staff Members Present:

India Adams-Jacobs, Town Manager/Clerk; Percy Ashcraft, Consultant; Jeffrey Smith, Administrative Assistant/Deputy Clerk

CALL TO ORDER AND ESTABLISHMENT OF QUORUM:

NEW BUSINESS:

1. Upon the call of the Mayor, the Bowling Green Town Council will hold a special meeting on Thursday, February 26, at 10 am at Town Hall, 117 Butler Street, PO Box 468, Bowling Green, VA 22427. The purpose of the meeting is to discuss the Town's financing and project scope for certain water system improvements.

India Adams-Jacobs, MPA, ICMA-CM
Town Manager and Clerk to Town Council

- Upon the call of the Mayor, India Adams-Jacobs, Town Manager, opened the item and introduced Chris Kulp, Bond Counsel, and Ted Cole, Financial Advisor. Council received a presentation regarding the status of the USDA-funded waterline project, including the history of the 2018 funding award, prior project actions, easement acquisition efforts, extensions previously granted, and the approaching financing deadline associated with the interim note. Council discussed uncertainty surrounding USDA as a current funding source and the need to determine a path forward that would allow the Town to proceed with paying off the interim note while preserving the ability to revisit the project in the future. Council also discussed available financing structures and the need for staff direction in advance of the March 5, 2026, meeting.
- Councilmember David Storke motioned to proceed with Option 4 as presented and to authorize the Town Manager to notify the appropriate parties that the project, in its current form, would be terminated. The motion was seconded by Councilmember Randy Hageman and carried unanimously by roll-call vote.
- Councilmember Randy Hageman motioned to direct staff to proceed with Atlantic Union Bank as the financial institution with which to continue negotiations for financing and proceed to closing. The motion was seconded by Councilmember Jean Davis and carried unanimously by roll-call vote.

ADJOURNMENT:

- Councilmember David Storke motioned to adjourn the meeting. The motion was seconded by Vice-Mayor Valarie Coyle and carried unanimously. The meeting adjourned at 11:20 AM.

Attest:

Mayor: _____
Tina Gambill

Clerk: _____
India Adams-Jacobs, MPA, ICMA-CM