

CERTIFICATE

To the Clerk of Sedgwick County, State of Kansas

We, the undersigned, officers of

City of Bel Aire

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
 (3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

		Page No.	2025 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Table of Contents:					
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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	K.S.A.				
General	12-101a	6	12,062,343	4,784,738	
Debt Service	10-113				
Library	12-1220				
Special Highway		7	1,562,906		
Water Utility		7	5,074,033		
Sewer Utility		8	4,359,553		
Bond & Interest		8	4,382,500		
Storm water Utility		9	475,497		
Solid Waste Utility		9	796,021		
Land Bank		10	40,000		
		10			
Non-Budgeted Funds-A		11			
Non-Budgeted Funds-B		12			
Totals		xxxxxx	28,752,853	4,784,738	
Budget Hearing Notice			County Clerk's Use Only		
Combined Rate and Budget Hearing Notice		13			
RNR Hearing Notice					
Neighborhood Revitalization					
			Nov 1, 2024 Total Assessed Valuation		

Revenue Neutral Rate 38.764

Does budget require a resolution to exceed the Revenue Neutral Rate? **YES**

Assisted by: _____

Address: _____

Email: _____

Attest: _____, 2024

County Clerk

Governing Body

CPA Summary

City of Bel Aire

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	4,370,478	422,755	3,501	823	10,020	2,354
Debt Service						
Library						
TOTAL	4,370,478	422,755	3,501	823	10,020	2,354

County Treas Motor Vehicle Estimate	<u>422,755</u>				
County Treas Recreational Vehicle Estimate		<u>3,501</u>			
County Treas 16/20M Vehicle Estimate			<u>823</u>		
County Treas Commercial Vehicle Tax Estimate				<u>10,020</u>	
County Treas Watercraft Tax Estimate					<u>2,354</u>

Motor Vehicle Factor	<u>0.09673</u>				
Recreational Vehicle Factor		<u>0.00080</u>			
16/20M Vehicle Factor			<u>0.00019</u>		
Commercial Vehicle Factor				<u>0.00229</u>	
Watercraft Factor					<u>0.00054</u>

City of Bel Aire

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Bond & Interest	640,695	779,421	742,586	12-1, 118
General	Trustee Fund (PBC)	1,459,478	1,475,653	1,484,060	12-1, 118
General	Capital Improvement	1,957,871	415,000	415,000	12-1, 118
General	Equipment Reserve	100,000	100,000	100,000	12-1, 117
General	Land Bank	0	0	0	12-5902c
General	Special Highway	0	995,000	850,000	68-590
Water	Bond & Interest	99,836	156,141	160,000	12-825d
Water	Equipment Reserve	150,000	150,000	150,000	12-825d
Water	Water Reserve	0	0	0	12-825d
Sewer	Bond & Interest	150,867	173,989	180,000	12-825d
Sewer	Equipment Reserve	150,000	150,000	150,000	12-825d
Sewer	Sewer Reserve	0	1,770,000	0	12-631o
Solid Waste	Special Highway	100,000	200,000	100,000	68-590
	Totals	4,808,747	6,365,204	4,331,646	
	Adjustments*				
	Adjusted Totals	4,808,747	6,365,204	4,331,646	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Bel Aire

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
SERIES 2014A	7/15/2014	10/1/2034	2.0-3.8	1,100,000	665,000	4/1 - 10/1	10/1	23,313	50,000	21,763	55,000
SERIES 2015A	4/29/2015	11/1/2027	2.0-2.5	5,390,000	1,250,000	5/1 - 11/1	11/1	28,188	295,000	22,188	310,000
SERIES 2015B	4/30/2015	11/1/2027	1.5-3.3	575,000	160,000	5/1 - 11/1	11/1	5,000	40,000	3,900	40,000
SERIES 2015D	10/1/2015	11/1/2036	2.0-3.0	3,960,000	2,765,000	5/1 - 11/1	11/1	87,300	185,000	83,138	190,000
SERIES 2015E	10/1/2015	11/1/2036	1.5-4.0	220,000	155,000	5/1 - 11/1	11/1	7,305	1,000	6,925	10,000
SERIES 2016A	11/22/2016	11/1/2037	2.0-4.0	2,820,000	1,925,000	5/1 - 11/1	11/1	57,050	155,000	53,950	160,000
SERIES 2017A	11/21/2017	11/1/2038	3.0-3.1	5,545,000	4,285,000	5/1/ - 11/1	11/1	129,150	270,000	121,050	280,000
SERIES 2019A	11/21/2019	11/1/2040	2.0-3.0	6,060,000	5,335,000	5/1/ - 11/1	11/1	126,860	255,000	119,210	265,000
SERIES 2019B	11/21/2019	11/1/2029	1.9-2.5	1,430,000	890,000	5/1/ - 11/1	11/1	20,595	140,000	17,655	145,000
SERIES 2020B	11/2/2020	11/1/2041	1.4-2.0	3,650,000	2,795,000	5/1/ - 11/1	11/1	52,645	295,000	46,745	295,000
SERIES 2021A	7/6/2021	11/1/2034	2.0-4.0	5,135,000	4,265,000	5/1/ - 11/1	11/1	146,250	500,000	126,250	515,000
SERIES 2021C	11/16/2021	11/1/2041	2.1-4.0	2,440,000	2,255,000	5/1/ - 11/1	11/1	63,256	95,000	60,406	95,000
SERIES 2022A	7/30/2022	11/1/2043	2.7-4.2	3,635,000	3,635,000	5/1/ - 11/1	11/1	145,719	120,000	140,918	125,000
SERIES 2023A	11/28/2023	11/1/2044	4.125-5.0	5,425,000	5,425,000	5/1 - 11/1	11/1	221,636	0	239,606	170,000
Total G.O. Bonds					35,805,000			1,114,267	2,401,000	1,063,704	2,655,000
Revenue Bonds:											
PBC SERIES 2014A	12/18/2014	2/1/2030	2.0-4.0	3,050,000	1,620,000	2/1 - 8/1	2/1	60,700	205,000	52,300	215,000
PBC SERIES 2014B	12/18/2014	2/1/2030	2.0-4.6	1,120,000	560,000	2/1 - 8/1	2/1	21,984	85,000	18,890	75,000
PBC SERIES 2021	5/18/2021	5/1/2034	2.0-2.2	13,195,000	11,380,000	5/1 -11/1	5/1	221,660	935,000	202,760	955,000
Total Revenue Bonds					13,560,000			304,344	1,225,000	273,950	1,245,000
Other:											
GO TN SERIES 2021B	7/6/2021	12/1/2024	0.38	9,850,000	9,850,000	6/1 -12/1	12/1	36,938	9,850,000	0	0
GO TN SERIES 2022B	7/30/2022	12/1/2025	3.00	9,085,000	9,085,000	6/1 -12/1	12/1	272,550	0	272,550	0
GO TN SERIES 2023B		12/1/2026	4.00	6,855,000	6,855,000	6/1-12/1	6/1-12-1	274,200	0	274,200	0
2014 KPWSLF (WATER)	8/1/2014	2/1/2034	2.16	843,895	483,506	2/1-8/1	2/1-8/1	8,797	42,619	8,022	43,545
2014 KWPCRLF (SEWER)	9/1/2014	3/1/2034	2.12	535,980	296,904	3/1-9/1	3/1-9/1	5,662	26,602	5,162	27,169
2015 KDOT RAIL LOAN	10/1/2015	9/1/2025	2.00	465,247	79,944	MP	MP	1,109	45,416	231	30,784
Total Other					26,650,354			599,256	9,964,637	560,165	101,498
Total Indebtedness					76,015,354			2,017,867	13,590,637	1,897,819	4,001,498

City of Bel Aire

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
Totals					0	0	0

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	11,801,134	11,962,433	7,277,605
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
Salaries & Benefits	3,131,327	3,786,067	4,080,018
Contractual Obligations	799,539	698,178	984,850
Commodities	487,084	525,250	600,700
Capital Outlays	68,021	230,000	190,000
Transfers Out			
Transfers TO Bond & Interest	640,695	779,421	742,586
Transfers TO Trustee Fund (PBC)	1,459,478	1,475,653	1,484,060
Transfers TO Capital Improvement	1,957,871	415,000	415,000
Transfers TO Equipment Reserve	100,000	100,000	100,000
Transfers TO Land Bank	0	0	0
Transfers TO Special Highway	0	995,000	850,000
Cash Reserve (2025 column)			2,615,129
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	8,644,015	9,004,569	12,062,343
Unencumbered Cash Balance Dec 31	3,157,119	2,957,864	XXXXXXXXXXXXXXXXXXXX
2023/2024/2025 Budget Authority Amount:	11,674,381	11,530,715	12,062,343
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	12,062,343
		Tax Required	4,784,738
		Delinquent Comp Rate: 0.0%	0
		Amount of 2024 Ad Valorem Tax	4,784,738

CPA Summary

City of Bel Aire

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	275,615	357,525	389,226
Receipts:			
State of Kansas Gas Tax	233,645	224,770	224,580
County Transfers Gas	102,892	99,190	99,100
Transfer FROM Solid Waste	100,000	200,000	100,000
Transfer FROM General Fund	0	995,000	850,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	436,537	1,518,960	1,273,680
Resources Available:	712,152	1,876,485	1,662,906
Expenditures:			
Salaries & Benefits	101,346	107,645	111,495
Contractual Obligations	132,114	129,914	137,500
Commodities	111,497	149,700	164,700
Capital Outlays	9,670	1,100,000	955,000
Cash Reserve (2025 column)			194,211
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	354,627	1,487,259	1,562,906
Unencumbered Cash Balance Dec 31	357,525	389,226	100,000
2023/2024/2025 Budget Authority Amount:	476,421	1,487,259	1,562,906

Adopted Budget

Water Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,408,375	2,394,632	1,830,597
Receipts:			
Utility Income	3,907,146	3,732,777	3,968,436
Interest on Idle Funds	81,007	50,000	65,000
Miscellaneous	26,104	10,000	10,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	4,014,257	3,792,777	4,043,436
Resources Available:	6,422,632	6,187,409	5,874,033
Expenditures:			
Salaries & Benefits	364,998	425,179	455,420
Contractual Obligations	2,419,737	2,421,477	2,490,000
Commodities	597,474	627,300	727,400
Capital Outlays	344,240	525,000	
Debt Service	51,715	51,715	51,716
Transfers TO Bond & Interest	99,836	156,141	160,000
Transfers TO Equipment Reserve	150,000	150,000	150,000
Transfers TO Water Reserve			
Cash Reserve (2025 column)			1,039,497
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,028,000	4,356,812	5,074,033
Unencumbered Cash Balance Dec 31	2,394,632	1,830,597	800,000
2023/2024/2025 Budget Authority Amount:	4,109,490	4,356,812	5,074,033

CPA Summary

City of Bel Aire

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	3,172,617	3,125,816	1,539,681
Receipts:			
Sewer Utility Income	3,151,515	3,049,688	3,194,872
Interest on Idle Funds	113,780	75,000	75,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	3,265,295	3,124,688	3,269,872
Resources Available:	6,437,912	6,250,504	4,809,553
Expenditures:			
Salaries & Benefits	361,293	449,664	355,290
Contractual Obligations	1,558,684	1,693,781	1,722,400
Commodities	265,709	441,700	501,000
Capital Outlays	793,855	0	400,000
Debt Service	31,688	31,689	31,691
Transfers TO Bond & Interest	150,867	173,989	180,000
Transfers TO Equipment Reserve	150,000	150,000	150,000
Transfers TO Sewer Reserve	0	1,770,000	
Cash Reserve (2025 column)			1,019,172
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,312,096	4,710,823	4,359,553
Unencumbered Cash Balance Dec 31	3,125,816	1,539,681	450,000
2023/2024/2025 Budget Authority Amount:	3,776,917	4,710,823	4,359,553

Adopted Budget

Bond & Interest	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	395,108	690,243	615,639
Receipts:			
Special Assessments	2,228,804	2,293,475	2,560,114
Delinquent Special Assessments	159,466	50,000	50,000
Bond Proceeds	166,520	189,200	664,001
Transfers FROM General Fund	640,695	779,421	742,586
Transfer FROM Water	99,836	156,141	160,000
Transfer FROM Sewer	150,867	173,989	180,000
Interest on Idle Funds	61,869	20,000	40,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	3,508,057	3,662,226	4,396,701
Resources Available:	3,903,165	4,352,469	5,012,340
Expenditures:			
Debt Service Principal	2,245,000	2,415,000	2,655,000
Debt Service Interest	967,922	1,321,830	1,727,500
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,212,922	3,736,830	4,382,500
Unencumbered Cash Balance Dec 31	690,243	615,639	629,840
2023/2024/2025 Budget Authority Amount:	3,418,104	3,736,830	4,382,500

CPA Summary

City of Bel Aire

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Storm water Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	393,648	485,488	475,997
Receipts:			
Storm Water Utility Income	98,691	97,000	98,500
Interest on Idle Funds	5,893	0	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	104,584	97,000	99,500
Resources Available:	498,232	582,488	575,497
Expenditures:			
Contractual Obligations	12,744	5,000	10,000
Capital Outlays	0	101,491	400,000
Cash Reserve (2025 column)			65,497
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	12,744	106,491	475,497
Unencumbered Cash Balance Dec 31	485,488	475,997	100,000
2023/2024/2025 Budget Authority Amount:	451,157	106,491	475,497

Adopted Budget

	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Solid Waste Utility			
Unencumbered Cash Balance Jan 1	264,145	296,021	121,021
Receipts:			
Trash Fees Collected	502,044	504,000	535,000
Recycle Fees Collected	165,089	156,000	190,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	667,133	660,000	725,000
Resources Available:	931,278	956,021	846,021
Expenditures:			
Contractual Services	535,257	635,000	650,000
Transfer TO Special Highway	100,000	200,000	100,000
Cash Reserve (2025 column)			46,021
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	635,257	835,000	796,021
Unencumbered Cash Balance Dec 31	296,021	121,021	50,000
2023/2024/2025 Budget Authority Amount:	644,177	835,000	796,021

CPA Summary

City of Bel Aire

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Land Bank	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	5,279,410	5,912,946	6,032,946
Receipts:			
Residential Lot Sales	425,922	0	0
Transfer FROM General Fund	0	0	0
Interest on Idle Funds	233,460	125,000	125,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	659,382	125,000	125,000
Resources Available:	5,938,792	6,037,946	6,157,946
Expenditures:			
Special Assessments	1,071		
Contractual Obligations	24,775	5,000	5,000
Cash Reserve (2025 column)			35,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	25,846	5,000	40,000
Unencumbered Cash Balance Dec 31	5,912,946	6,032,946	6,117,946
2023/2024/2025 Budget Authority Amount:	200,000	5,000	40,000

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount:	0	0	0

CPA Summary

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NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvement Reserve		Equipment Reserve		Capital Projects		Trustee (PBC)		Police Forfeiture		Total
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		
Cash Balance Jan 1	1,726,522	Cash Balance Jan 1	474,676	Cash Balance Jan 1	8,019,286	Cash Balance Jan 1	22,253	Cash Balance Jan 1	3,653	10,246,390
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer In	1,957,871	Transfer In	400,000	Bond Proceeds	6,855,000	Land Sales	58,975			
Intergovernmental	634,000	Miscellaneous	25,357	Bond Premiums	105,705	Transfers In	1,459,478			
Miscellaneous	124,633			Interest	209,552					
				Refunding Proceeds	5,310,360					
				Miscellaneous	76,388					
Total Receipts	2,716,504	Total Receipts	425,357	Total Receipts	12,557,005	Total Receipts	1,518,453	Total Receipts	0	17,217,319
Resources Available:	4,443,026	Resources Available:	900,033	Resources Available:	20,576,291	Resources Available:	1,540,706	Resources Available:	3,653	27,463,709
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	2,366,491	Capital Outlay	197,524	Capital Projects	6,925,171	Bond Principal	1,195,000		3,653	
				Temp Note Principal	5,224,517	Bond Interest	335,047			
				Temp Note Interest	398,180	Miscellaneous	2,796			
				Cost of Issuance	220,180					
				Transfer out	166,520					
Total Expenditures	2,366,491	Total Expenditures	197,524	Total Expenditures	12,934,568	Total Expenditures	1,532,843	Total Expenditures	3,653	17,035,079
Cash Balance Dec 31	2,076,535	Cash Balance Dec 31	702,509	Cash Balance Dec 31	7,641,723	Cash Balance Dec 31	7,863	Cash Balance Dec 31	0	10,428,630
										**
										**

**Note: These two block figures should agree.

CPA Summary

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Bel Aire
will meet on 09/03/2024 at 7:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Hall; www.belaireks.gov and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	8,644,015	43.000	9,004,569	43.000	12,062,343	4,784,738	42.438
Debt Service							
Library							
Special Highway	354,627		1,487,259		1,562,906		
Water Utility	4,028,000		4,356,812		5,074,033		
Sewer Utility	3,312,096		4,710,823		4,359,553		
Bond & Interest	3,212,922		3,736,830		4,382,500		
Storm water Utility	12,744		106,491		475,497		
Solid Waste Utility	635,257		835,000		796,021		
Land Bank	25,846		5,000		40,000		
Non-Budgeted Funds-A	17,035,079						
Non-Budgeted Funds-B							
Totals	37,260,586	43.000	24,242,784	43.000	28,752,853	4,784,738	42.438
<i>Revenue Neutral Rate**</i>							38.764
Less: Transfers	4,808,747		6,365,204		4,331,646		
Net Expenditure	32,451,839		17,877,580		24,421,207		
Total Tax Levied	4,370,478		4,370,478		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	101,639,465		101,639,907		112,746,778		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	31,495,000		32,625,000		35,805,000		
Revenue Bonds	15,925,000		14,755,000		13,560,000		
Other	18,964,597		25,079,631		26,650,354		
Lease Purchase Principal	0		0		0		
Total	66,384,597		72,459,631		76,015,354		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Jim Benage

Official Title: Mayor

Bel Aire public notice

(Published in The Ark Valley News Aug. 22, 2024.)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Bel Aire

will meet on 09/03/2024 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall; www.belaireks.gov and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	8,644,015	43.000	9,004,569	43.000	12,062,343	4,784,738	42.438
Debt Service							
Library							
Special Highway	354,627		1,487,259		1,562,906		
Water Utility	4,028,000		4,356,812		5,074,033		
Sewer Utility	3,312,096		4,710,823		4,359,553		
Bond & Interest	3,212,922		3,736,830		4,382,500		
Storm water Utility	12,744		106,491		475,497		
Solid Waste Utility	635,237		835,000		796,021		
Land Bank	25,846		5,000		40,000		
Non-Budgeted Funds-A	17,035,079						
Non-Budgeted Funds-B							
Totals	37,260,586	43.000	24,242,784	43.000	28,752,853	4,784,738	42.438
					Revenue Neutral Rate**		
					38.764		
Less: Transfers	4,808,747		6,365,204		4,331,646		
Net Expenditure	32,451,839		17,877,580		24,421,207		
Total Tax Levied	4,370,478		4,370,478		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	101,639,465		101,639,907		112,746,778		
Outstanding Indebtedness,							
January 1,	2022		2023		2024		
G.O. Bonds	31,495,000		32,625,000		35,805,000		
Revenue Bonds	15,925,000		14,755,000		13,560,000		
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Total	66,384,597		72,459,631		76,015,354		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Jim Benage

Official Title: Mayor

Affidavit of Publication

STATE OF KANSAS,
SEDGWICK COUNTY, ss.

Chris Strunk, being first duly sworn, deposes and says: That he is Publisher of The Ark Valley News, formerly The Valley Center Index, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Sedgwick County Kansas, with a general paid circulation on a yearly basis in Sedgwick County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Center in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 22nd day of August, 2024, with subsequent publications being made on the following dates:

_____, 2024 _____, 2024
_____, 2024 _____, 2024
_____, 2024 _____, 2024

Subscribed and sworn to before me this 22nd day of August, 2024.

My commission expires

Additional copies

Printer's fee



