

Bel Aire public notice

(Published in The Ark Valley News Aug. 22, 2024.)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Bel Aire

will meet on 09/03/2024 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall; www.belaires.gov and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	8,644,015	43.000	9,004,569	43.000	12,062,343	4,784,738	42.438
Debt Service							
Library							
Special Highway	354,627		1,487,259		1,562,906		
Water Utility	4,028,000		4,356,812		5,074,033		
Sewer Utility	3,312,096		4,710,823		4,359,553		
Bond & Interest	3,212,922		3,736,830		4,382,500		
Storm water Utility	12,744		106,491		475,497		
Solid Waste Utility	635,237		835,000		796,021		
Land Bank	25,846		5,000		40,000		
Non-Budgeted Funds-A	17,035,079						
Non-Budgeted Funds-B							
Totals	37,260,586	43.000	24,242,784	43.000	28,752,853	4,784,738	42.438
					Revenue Neutral Rate**		
					38.764		
Less: Transfers	4,808,747		6,365,204		4,331,646		
Net Expenditure	32,451,839		17,877,580		24,421,207		
Total Tax Levied	4,370,478		4,370,478		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	101,639,465		101,639,907		112,746,778		
Outstanding Indebtedness,							
January 1,	2022		2023		2024		
G.O. Bonds	31,495,000		32,625,000		35,805,000		
Revenue Bonds	15,925,000		14,755,000		13,560,000		
Other	18,964,597		25,079,631		26,650,354		
Lease Purchase Principal	0		0		0		
Total	66,384,597		72,459,631		76,015,354		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Jim Benage

Official Title: Mayor

Affidavit of Publication

STATE OF KANSAS,
SEDGWICK COUNTY, ss.

Chris Strunk, being first duly sworn, deposes and says: That he is Publisher of The Ark Valley News, formerly The Valley Center Index, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Sedgwick County Kansas, with a general paid circulation on a yearly basis in Sedgwick County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Valley Center in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 22nd day of August, 2024, with subsequent publications being made on the following dates:

_____, 2024 _____, 2024
_____, 2024 _____, 2024
_____, 2024 _____, 2024

Subscribed and sworn to before me this 22nd day of August, 2024.

My commission expires

Additional copies

Printer's fee

