

# TREASURER'S REPORT

**DATE** October 14, 2022  
**TO:** Chairman Benage and Board Members  
**FROM:** Ty Lasher, Treasurer  
**RE:** October 18, 2022 Land Bank Meeting

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## **Real Estate Sale Contract with Dev Properties, LLC (Item A):**

The Land Bank approved a letter of intent to purchase Lot 1, Block 19 of the Central Park Addition with Dev Properties, LLC at the September 7<sup>th</sup> meeting. The LOI outlined the specifics of the sale and identified a sales contract would be negotiated between the Land Bank and Dev Properties at a future date. Staff from both parties have agreed to the draft sales contract included in your packet. Staff will be at the meeting to answer any questions or address concerns.

