



DATE: July 9, 2026
TO: Ted Henry, City Manager
FROM: Bel Aire City Council
SUBJECT: Workshop Agenda 7/14/26

1. 2027 Budget (Utility Funds)

Director of Finance Barry Smith will present the staff's recommended 2027 budgets for the City's utility funds (Water, Sewer, Stormwater, and Solid Waste)

2. Comprehensive Financial Policy (Spending Authority and Purchasing Policy Updates)

The City Council adopted the current Comprehensive Financial Policy in May 2017. This policy establishes the City's guiding principles for fiscal management, debt, long-term financial stability, and financial reporting.

Staff is recommending two minor updates to the policy. First, the policy will be updated to reflect the City Council's action in late 2025 increasing the City Manager's spending authority from \$10,000 to \$15,000. Second, staff is recommending revisions to the purchasing policy language to clarify the process for adopting and updating the City's Purchasing Policy, with future updates requiring City Council approval.

3. Purchasing Policy

Attached are the current Purchasing Policy and a draft of the proposed revised policy for discussion. Director of Finance Barry Smith will present the proposed changes and explain the rationale behind the recommended updates.