



MINUTES
LAND BANK MEETING
7651 E. Central Park Ave, Bel Aire, KS
December 14, 2021 7:30 PM
or immediately following City Council
Workshop



I. CALL TO ORDER: Chairman Jim Benage called the meeting to order at 9:05 p.m.

II. ROLL CALL:

Present were Jim Benage, John Welch, Greg Davied, Dr. Joel Schroeder and Justin Smith. Diane Wynn was absent.

Also present were Land Bank Treasurer Ty Lasher and Land Bank Attorney Jacqueline Kelly.

III. MINUTES

A. Minutes of the December 7, 2021 Bel Aire Land Bank meeting.

MOTION: John Welch moved to approve the December 7, 2021 Bel Aire Land Bank minutes as presented. Joel Schroeder seconded the motion. *Motion carried 4-0.*

IV. PUBLIC COMMENT – No one spoke.

V. EXECUTIVE SESSION – There was no need for an executive session.

VI. RESOLUTIONS AND FINAL ACTIONS

A. Consideration of a Letter of Intent with Air Capital Investments for Approximately 163 acres at a price of \$9,000 per acre.

MOTION: Justin Smith moved to approve the Air Capital Investment Letter of Intent as amended to define the purchase price of \$1,350,000 and exempting the right-of-way for a frontage road along K-254 and authorize the Chairman to sign. Dr. Joel Schroeder seconded the motion. *Motion carried 4-0.*

B. Consideration of a Letter of Intent from Castle Rock Properties, LLC.

MOTION: John Welch moved to deny the Letter of Intent from Castle Rock Properties, LLC. Justin Smith seconded the motion. *Motion carried 4-0.*

VII. OTHER ITEMS – No other items were discussed.

VIII. ADJOURNMENT

MOTION: Justin Smith moved to adjourn. John Welch seconded the motion at 9:50 pm. *Motion carried 4-0.*