

# TREASURER'S REPORT

**DATE** January 13, 2022  
**TO:** Chairman Benage and Board Members  
**FROM:** Ty Lasher, Treasurer  
**RE:** January 18, 2022 Land Bank Annual Meeting Agenda

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## **Executive Session (Item V):**

There is no need for an executive session.

## **2021 Ending Inventory (Item A):**

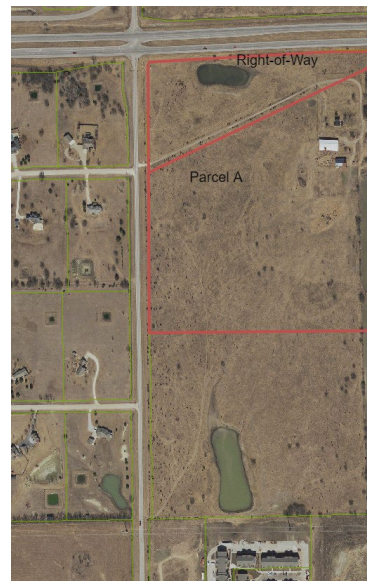
The Land Bank Ordinance requires an annual inventory be taken and approved by the Land Bank to be submitted for publication. Included in the packet is a list of all inventory held by the Land Bank on 12/31/21.

## **Land Bank Sales, Revenues and Expenditures for 2021 (Item B):**

Part of the statutory reporting requires the Land Bank to report property owned at the end of each year as well as sales, revenues and expenses for that year. Included in your packet is a report detailing revenues and expenditures for 2021 by the Land Bank.

## **Real Estate Contract Extension DEV Properties, LLC (Item C):**

The Land Bank approved a sales contract with DEV Properties, LLC for approximately 30 acres on the southeast corner of K-254 and Rock Road at the September 30, 2021 meeting. The offer was for asking price of \$15,000 per acre and closing was set for February 1, 2022. Title work is not complete as the survey took longer than was expected. The buyer is asking to extend closing to February 14, 2021. It appears title work is nearing completion and staff has reviewed the survey so expect no issues closing on or before that date.



**Real Estate Contract Extension OMIA, LLC (Item D):**

The Public Building Commission Approved approved a sales contract OMIA, LLC for approximately 90 acres In Sunflower Commerce Park 2<sup>nd</sup> Addition at the December 17, 2020 meeting. The offer was for \$7,500 per net acre with closing in July of 2021. In February of 2021, the PBC extended closing until February of 2022. The buyer would like to extend closing March 28, 2022.

