

RESOLUTION NO. R-26-__

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF BEL AIRE, KANSAS AMENDING ITS RESOLUTION NO. R-22-37, WHICH RELATES TO THE ADVISABILITY OF ISSUING TAXABLE INDUSTRIAL REVENUE BONDS FOR THE PURPOSE OF FINANCING THE ACQUIRING, EQUIPPING AND CONSTRUCTING OF A STORAGE FACILITY TO BE LOCATED IN THE CITY

WHEREAS, the Governing Body of the City of Bel Aire, Kansas (the “Issuer”) previously adopted Resolution No. R-22-37 (the “Prior Resolution of Intent”), which evidenced the Issuer’s intent to issue revenue bonds under K.S.A. 12-1740 *et seq.* (the “Act”) in a principal amount not to exceed \$7,000,000 to provide funds to pay the costs of acquiring land, and acquiring, equipping and constructing buildings thereon totaling approximately 67,000-square-feet to serve as a storage facility located in Skyview at Block 49 3rd Addition (the “Project”) and to be leased by the Issuer to Bel Aire Secure Storage, LLC, formerly known as Block 49, LLC, a Kansas limited liability company (the “Tenant”);

WHEREAS, the Prior Resolution contained an expiration date that has passed, and Project construction is ongoing; and

WHEREAS, the Issuer hereby finds and determines that the expiration date of the Prior Resolution of Intent should be extended and that the Prior Resolution of Intent should be amended to modify such expiration date.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF BEL AIRE, KANSAS:

Section 1. **Amendment.** Resolution No. R-22-37 of the Issuer is hereby amended so that the definition and meaning of Tenant, as used therein, is as follows:

“Section 8. **Effective Date.** This resolution is hereby amended so that it shall remain in effect until December 31, 2026, unless extended by affirmative vote of a majority of the Governing Body.”

Section 2. **Ratification.** As amended hereby, the rest and remainder of the Prior Resolution of Intent is hereby ratified and confirmed. The Prior Resolution of Intent and this Resolution shall be read and construed together.

ADOPTED by the Governing Body of the City of Bel Aire, Kansas on February 17, 2026.

[SEAL]

Mayor

Attest:

Clerk

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of the Resolution of the Issuer adopted by the Governing Body on February 17, 2026, as the same appears of record in my office.

DATED: February 17, 2026.

Clerk

**EXCERPT OF MINUTES OF A MEETING
OF THE GOVERNING BODY OF
THE CITY OF BEL AIRE, KANSAS
HELD ON FEBRUARY 17, 2026**

The Governing Body met in regular session at the usual meeting place in the City on February 17, 2026, at 7:00 p. m., the following members being present and participating, to wit:

Absent:

The Mayor declared that a quorum was present and called the meeting to order.

* * * * *

(Other Proceedings)

Thereupon, there was presented a Resolution entitled:

**A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF BEL AIRE, KANSAS
AMENDING ITS RESOLUTION NO. R-22-37, WHICH RELATES TO THE
ADVISABILITY OF ISSUING TAXABLE INDUSTRIAL REVENUE BONDS FOR THE
PURPOSE OF FINANCING THE ACQUIRING, EQUIPPING AND CONSTRUCTING
OF A STORAGE FACILITY TO BE LOCATED IN THE CITY**

Thereupon, Councilmember _____ moved that the Resolution be adopted. The motion was seconded by Councilmember _____. The Resolution was duly read and considered, and upon being put, the motion for the adoption of the Resolution was carried by the vote of the Governing Body, the vote being as follows:

Aye: _____.

Nay: _____.

Thereupon, the Mayor declared the Resolution duly adopted and the Resolution was then duly numbered Resolution No. R-26-__ and was signed by the Mayor and attested by the Clerk.

* * * * *

(Other Proceedings)

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On motion duly made, seconded and carried, the meeting hereupon adjourned.

CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the Governing Body of the City of Bel Aire, Kansas held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

[SEAL]

Clerk