



## **STAFF REPORT**

DATE: 2/13/26

TO: City Council

FROM: Ted Henry, City Manager

SUB: Skyview Park

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### SUMMARY

The original intent resolution for industrial revenue bonds for the Secure Storage project contained an expiration date that has expired. Construction of the project has proceeded in phases, with the two phases already completed, and construction of a third phase starting soon. Because an updated industrial revenue bond sales tax project exemption certificate will be needed for the third phase of construction, and because an effective intent resolution is required for such exemption certificate, it is necessary to amend the resolution of intent to extend its effective date until December 31, 2026. It is expected that bonds for the third phase of the project will be issued by December 31, 2026.

### RECOMMENDATION:

Staff recommends approving the amendment.