

When Recorded Return To:  
Foulston Siefkin LLP  
Attention: Kevin Arnel  
1551 N. Waterfront Parkway, Suite 100  
Wichita, Kansas 67206

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*(Space above reserved for the Register of Deeds' recording information)*

Title of Document:                   TERMINATION AND RELEASE OF REAL ESTATE  
EXCHANGE AGREEMENT

Date of Document:                   \_\_\_\_\_, 2024

Grantor:                               CITY OF BEL AIRE, KANSAS; and  
CITY OF BEL AIRE, KANSAS PUBLIC BUILDING  
COMMISSION

Grantee:                               WILLOWROCK PROPERTIES, LLC

Grantee's Address:                 7242 Pinebluff Court  
AUGUSTA, KANSAS 67010

Legal Description:                 SEE EXHIBIT A

Reference Doc. No.:                29261556

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## TERMINATION AND RELEASE OF REAL ESTATE EXCHANGE AGREEMENT

**THIS TERMINATION AND RELEASE OF REAL ESTATE EXCHANGE AGREEMENT** (this “Termination”), is made as of March \_\_, 2024, by the **CITY OF BEL AIRE, KANSAS** (the “City”), the **CITY OF BEL AIRE, KANSAS PUBLIC BUILDING COMMISSION** (“PBC”), and **WILLOWROCK PROPERTIES, LLC**, a Kansas limited liability company (“WillowRock”), which is the successive owner of the Property (defined below) previously owned by Kevin J. Arnel and Roxanne R. Arnel, as co trustees of the Kevin J. Arnel Living Trust and Roxanne R. Arnel Living Trust (collectively, the “Arnels”), all hereby release, terminate and discharge the property attached hereto as **Exhibit A** (the “Property”) from the following documents and any obligations contained therein, which were recorded in the office of the Register of Deeds of Sedgwick County, Kansas:

1. Real Estate Exchange Contract dated as of November 23, 2011 (the “Contract”), as memorialized by a Memorandum of Contract dated as of December 22, 2011, by and between the City, PBC, and the Arnels and recorded as Document No. 29261556, on November 23, 2011.

All parties hereto mutually agree upon execution of this Termination, that no obligations, and/or unpaid amounts remain of the Property under the Contract. None of the parties (the Arnels, the City, WillowRock) performed any default under the Contract.

All parties hereto mutually agree upon a mutual release, that includes the parties’ agents, successors, and assigns. None of the parties have any claims, actions or causes of action, and demands arising out of or related to the Contract.

*[Remainder of Page Intentionally Left Blank]*



**IN WITNESS WHEREOF**, PBC has hereunto caused this **TERMINATION AND RELEASE OF REAL ESTATE EXCHANGE AGREEMENT** to be signed on its behalf as of the date first above written.

**CITY OF BEL AIRE, KANSAS PUBLIC BUILDING COMMISSION**  
A Kansas municipal corporation

By: \_\_\_\_\_  
Justin Smith, Public Building Commissioner

**ACKNOWLEDGMENT**

STATE OF \_\_\_\_\_ )  
 ) SS.  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me on \_\_\_\_\_, 2024, by Justin Smith who acknowledged himself to be a Commissioner of the **CITY OF BEL AIRE, KANSAS PUBLIC BUILDING COMMISSION**, and that said instrument was signed on behalf of said commission by authority of its members, and said person acknowledged said instrument to be the free act and deed of said commission.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the day and year last above written.

\_\_\_\_\_  
Notary Public  
Typed or Printed Name: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

**IN WITNESS WHEREOF**, WillowRock, has hereunto caused this **TERMINATION AND RELEASE OF REAL ESTATE EXCHANGE AGREEMENT** to be signed on its behalf as of the date first above written.

**WILLOWROCK PROPERTIES LLC,**  
a Kansas limited liability company

By: \_\_\_\_\_  
Roxanne R. Arnel, Manager

**ACKNOWLEDGMENT**

STATE OF \_\_\_\_\_ )  
  ) SS.  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me on \_\_\_\_\_, 2024, by Roxanne R. Arnel who acknowledged herself to be Manager of **WILLOWROCK PROPERTIES, LLC**, a Kansas limited liability company, and that said instrument was signed on behalf of said company by authority of its members, and said person acknowledged said instrument to be the free act and deed of said company.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the day and year last above written.

\_\_\_\_\_  
Notary Public  
Typed or Printed Name: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_

## **EXHIBIT A**

### **LEGAL DESCRIPTION**

The West half of the Southwest Quarter of Section 16, Township 26 South, Range 2 East of the Sixth Principal Meridian, Sedgwick County, Kansas.