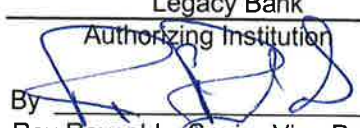



**IRREVOCABLE LETTER OF CREDIT**

WTR - PH 2

Date: 2/3/2022	No.: 891 B	Advising Bank Reference No.:
Advising Bank: Legacy Bank	For Account of: Sky View at Block 49 LLC	
To Beneficiary: City of Bel Aire 7651 E Central Park Ave Bel Aire, KS 67226	Amount: Thirty-seven Thousand Four Hundred Fifty Dollars  Expiration Date: 2/3/2023	
<p>Gentlemen:</p> <p>We hereby establish our irrevocable letter of credit in your favor available by payment for your drafts drawn at sight on and accompanied by documents specified below:</p> <p>1. A statement signed by an authorized representative of City of Bel Aire certifying that the amount of the draft presented therewith constitutes a penalty for nonpayment of special assessments covering the installation of the following described improvements in the City of Bel Aire, Sedgwick County, Kansas:</p> <p>Phase 2 Water Distribution System Improvements for <u>Skyview at Block 49</u>, Bel Aire, Sedgwick County, Kansas, Lots 21 through 27, Block 4; Lots 2 through 10, Block 5; Lots 1 through 7, Block 6</p> <p>Said special assessments having been levied against the following described properties listed by legal description and key number(s): <u>Skyview at Block 49</u>, Lots 21 through 27, Block 4; Lots 2 through 10, Block 5; Lots 1 through 7, Block 6.</p> <p><u>Special Conditions:</u></p> <p>Partial drawings are permitted.</p> <p>This original letter of credit must be presented with any drafts drawn here-under and the amount available shall be reduced by the amount of any drafts drawn not exceeding, in the aggregate, a total of <u>\$37,450.00</u>.</p> <p>Notwithstanding the expiration date noted above, it is understood that this letter of credit shall be automatically renewed for additional 2-year periods unless we notify you in writing at least sixty (60) days prior to the then relevant expiration date that it will not be renewed at which time you may draw up to the full amount of the credit available at that time. Upon development (issuance of occupancy permits by the City of Bel Aire) of 35 percent of the above-described properties, City of Bel Aire will, by written instruction, authorize the release of this letter of credit, provided, however, that before this letter of credit is released City of Bel Aire shall be entitled to a partial drawing against the credit in the amount of any delinquent special assessments then outstanding against the above-described property.</p>		
Drafts drawn hereunder must be marked "Drawn under <u>Legacy Bank</u> , Authorizing Institution		
Letter of Credit No. 891 B		Dated 2/3/2022
Advising Bank's Notification  Legacy Bank 3711 N Ridge Road Wichita, KS 67205  Place, date, name and signature of the advising bank.	We hereby engage with you that all drafts under and in compliance with the terms of this credit will be duly honored if drawn and presented for payment at this office on or before the expiration date of this credit.  Sincerely yours,  <div style="text-align: center;"><u>Legacy Bank</u> Authorizing Institution  By  Rex Reynolds, Senior Vice-President</div>	


**IRREVOCABLE LETTER OF CREDIT**

PVG - PH 2

Date: 2/3/2022	No.: 891 C	Advising Bank Reference No.:
Advising Bank: Legacy Bank	For Account of: Sky View at Block 49 LLC	
To Beneficiary: City of Bel Aire 7651 E Central Park Ave Bel Aire, KS 67226	Amount: One Hundred Thirty Thousand Dollars  Expiration Date: 2/3/2023	
<p>Gentlemen:</p> <p>We hereby establish our irrevocable letter of credit in your favor available by payment for your drafts drawn at sight on and accompanied by documents specified below:</p> <p>1. A statement signed by an authorized representative of City of Bel Aire certifying that the amount of the draft presented therewith constitutes a penalty for nonpayment of special assessments covering the installation of the following described improvements in the City of Bel Aire, Sedgwick County, Kansas:</p> <p>Phase 2 Paving Improvements for <u>Skyview at Block 49</u>, Bel Aire, Sedgwick County, Kansas Lots 21 through 27, Block 4; Lots 2 through 10, Block 5; Lots 1 through 7, Block 6</p> <p>Said special assessments having been levied against the following described properties listed by legal description and key number(s): <u>Skyview at Block 49</u>, Lots 21 through 27, Block 4; Lots 2 through 10, Block 5; Lots 1 through 7, Block 6.</p> <p><u>Special Conditions:</u></p> <p>Partial drawings are permitted.</p> <p>This original letter of credit must be presented with any drafts drawn here-under and the amount available shall be reduced by the amount of any drafts drawn not exceeding, in the aggregate, a total of <u>\$130,000.00</u>.</p> <p>Notwithstanding the expiration date noted above, it is understood that this letter of credit shall be automatically renewed for additional 2-year periods unless we notify you in writing at least sixty (60) days prior to the then relevant expiration date that it will not be renewed at which time you may draw up to the full amount of the credit available at that time. Upon development (issuance of occupancy permits by the City of Bel Aire) of 35 percent of the above-described properties, City of Bel Aire will, by written instruction, authorize the release of this letter of credit, provided, however, that before this letter of credit is released City of Bel Aire shall be entitled to a partial drawing against the credit in the amount of any delinquent special assessments then outstanding against the above-described property.</p>		
Drafts drawn hereunder must be marked "Drawn under <u>Legacy Bank</u> , Authorizing Institution		
Letter of Credit No. 891 C		Dated 2/3/2022
Advising Bank's Notification  Legacy Bank 3711 N Ridge Road Wichita, KS 67205  Place, date, name and signature of the advising bank.	We hereby engage with you that all drafts under and in compliance with the terms of this credit will be duly honored if drawn and presented for payment at this office on or before the expiration date of this credit. Sincerely yours,  <div style="text-align: center;"><u>Legacy Bank</u> Authorizing Institution</div> By  Rex Reynolds, Senior Vice-President	

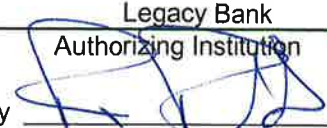
**IRREVOCABLE LETTER OF CREDIT**

SS-PH 2

Date: 2/3/2022	No.: 891 A	Advising Bank Reference No.:
Advising Bank: Legacy Bank	For Account of: Sky View at Block 49 LLC	
To Beneficiary: City of Bel Aire 7651 E Central Park Ave Bel Aire, KS 67226	Amount: Sixty Thousand Five Hundred Fifty Dollars  Expiration Date: 2/3/2023	
<p>Gentlemen:</p> <p>We hereby establish our irrevocable letter of credit in your favor available by payment for your drafts drawn at sight on and accompanied by documents specified below:</p> <p>1. A statement signed by an authorized representative of City of Bel Aire certifying that the amount of the draft presented therewith constitutes a penalty for nonpayment of special assessments covering the installation of the following described improvements in the City of Bel Aire, Sedgwick County, Kansas:</p> <p style="padding-left: 40px;">Phase 2 Sanitary Sewer Improvements for <u>Skyview at Block 49</u>, Bel Aire, Sedgwick County, Kansas Lots 16 through 26, Block 4; Lots 3 through 10, Block 5; Lots 1 through 7, Block 6</p> <p style="padding-left: 40px;">Said special assessments having been levied against the following described properties listed by legal description and key number(s): <u>Skyview at Block 49</u>, Lots 16 through 26, Block 4; Lots 3 through 10, Block 5; Lots 1 through 7, Block 6.</p> <p><u>Special Conditions:</u></p> <p>Partial drawings are permitted.</p> <p>This original letter of credit must be presented with any drafts drawn here-under and the amount available shall be reduced by the amount of any drafts drawn not exceeding, in the aggregate, a total of <u>\$60,550.00</u>.</p> <p>Notwithstanding the expiration date noted above, it is understood that this letter of credit shall be automatically renewed for additional 2-year periods unless we notify you in writing at least sixty (60) days prior to the then relevant expiration date that it will not be renewed at which time you may draw up to the full amount of the credit available at that time. Upon development (issuance of occupancy permits by the City of Bel Aire) of 35 percent of the above-described properties, City of Bel Aire will, by written instruction, authorize the release of this letter of credit, provided, however, that before this letter of credit is released City of Bel Aire shall be entitled to a partial drawing against the credit in the amount of any delinquent special assessments then outstanding against the above-described property.</p>		
Drafts drawn hereunder must be marked "Drawn under _____ <u>Legacy Bank</u> , Authorizing Institution		
Letter of Credit No. 891 A		Dated 2/3/2022
Advising Bank's Notification  Legacy Bank 3711 N Ridge Road Wichita, KS 67205   Place, date, name and signature of the advising bank.	We hereby engage with you that all drafts under and in compliance with the terms of this credit will be duly honored if drawn and presented for payment at this office on or before the expiration date of this credit. Sincerely yours,  <div style="text-align: center;">Legacy Bank Authorizing Institution</div> By  Rex Reynolds, Senior Vice-President	

**IRREVOCABLE LETTER OF CREDIT**


SDWK - PH 2

Date: 2/3/2022	No.: 891 D	Advising Bank Reference No.:
Advising Bank: Legacy Bank	For Account of: Sky View at Block 49 LLC	
To Beneficiary: City of Bel Aire 7651 E Central Park Ave Bel Aire, KS 67226	Amount: Six Thousand Dollars  Expiration Date: 2/3/2023	
<p>Gentlemen:</p> <p>We hereby establish our irrevocable letter of credit in your favor available by payment for your drafts drawn at sight on and accompanied by documents specified below:</p> <p>1. A statement signed by an authorized representative of City of Bel Aire certifying that the amount of the draft presented therewith constitutes a penalty for nonpayment of special assessments covering the installation of the following described improvements in the City of Bel Aire, Sedgwick County, Kansas:</p> <p>Phase 2 Sidewalk Improvements for <u>Skyview at Block 49</u>, Bel Aire, Sedgwick County, Kansas Lots 21 through 27, Block 4; Lots 2 through 10, Block 5; Lots 1 through 7, Block 6</p> <p>Said special assessments having been levied against the following described properties listed by legal description and key number(s): <u>Skyview at Block 49</u>, Lots 21 through 27, Block 4; Lots 2 through 10, Block 5; Lots 1 through 7, Block 6.</p> <p><u>Special Conditions:</u></p> <p>Partial drawings are permitted.</p> <p>This original letter of credit must be presented with any drafts drawn here-under and the amount available shall be reduced by the amount of any drafts drawn not exceeding, in the aggregate, a total of <u>\$6,000.00</u>.</p> <p>Notwithstanding the expiration date noted above, it is understood that this letter of credit shall be automatically renewed for additional 2-year periods unless we notify you in writing at least sixty (60) days prior to the then relevant expiration date that it will not be renewed at which time you may draw up to the full amount of the credit available at that time. Upon development (issuance of occupancy permits by the City of Bel Aire) of 35 percent of the above-described properties, City of Bel Aire will, by written instruction, authorize the release of this letter of credit, provided, however, that before this letter of credit is released City of Bel Aire shall be entitled to a partial drawing against the credit in the amount of any delinquent special assessments then outstanding against the above-described property.</p>		
Drafts drawn hereunder must be marked "Drawn under <u>Legacy Bank</u> , Authorizing Institution		
Letter of Credit No. 891 D		Dated 2/3/2022
Advising Bank's Notification  Legacy Bank 3711 N Ridge Road Wichita, KS 67205  Place, date, name and signature of the advising bank.	We hereby engage with you that all drafts under and in compliance with the terms of this credit will be duly honored if drawn and presented for payment at this office on or before the expiration date of this credit.  Sincerely yours,  <div style="text-align: right;">Legacy Bank Authorizing Institution  By  Rex Reynolds, Senior Vice-President</div>	



**IRREVOCABLE LETTER OF CREDIT**

SWD - PH 2

Date: 2/3/2022	No.: 891 E	Advising Bank Reference No.:
Advising Bank: Legacy Bank	For Account of: Sky View at Block 49 LLC	
To Beneficiary: City of Bel Aire 7651 E Central Park Ave Bel Aire, KS 67226	Amount: Ninety-Five Thousand Dollars  Expiration Date: 2/3/2023	
<p>Gentlemen:</p> <p>We hereby establish our irrevocable letter of credit in your favor available by payment for your drafts drawn at sight on and accompanied by documents specified below:</p> <p>1. A statement signed by an authorized representative of City of Bel Aire certifying that the amount of the draft presented therewith constitutes a penalty for nonpayment of special assessments covering the installation of the following described improvements in the City of Bel Aire, Sedgwick County, Kansas:</p> <p>Phase 2 Storm Water Drain Improvements for <u>Skyview at Block 49</u>, Bel Aire, Sedgwick County, Kansas Lots 7 through 19, Block 3; Lots 1 through 27, Block 4; Lots 2 through 10, Block 5; Lots 1 through 13, Block 6</p> <p>Said special assessments having been levied against the following described properties listed by legal description and key number(s): <u>Skyview at Block 49</u>, Lots 7 through 19, Block 3; Lots 1 through 27, Block 4; Lots 2 through 10, Block 5; Lots 1 through 13, Block 6.</p> <p><u>Special Conditions:</u></p> <p>Partial drawings are permitted.</p> <p>This original letter of credit must be presented with any drafts drawn here-under and the amount available shall be reduced by the amount of any drafts drawn not exceeding, in the aggregate, a total of <u>\$95,000.00</u>.</p> <p>Notwithstanding the expiration date noted above, it is understood that this letter of credit shall be automatically renewed for additional 2-year periods unless we notify you in writing at least sixty (60) days prior to the then relevant expiration date that it will not be renewed at which time you may draw up to the full amount of the credit available at that time. Upon development (issuance of occupancy permits by the City of Bel Aire) of 35 percent of the above-described properties, City of Bel Aire will, by written instruction, authorize the release of this letter of credit, provided, however, that before this letter of credit is released City of Bel Aire shall be entitled to a partial drawing against the credit in the amount of any delinquent special assessments then outstanding against the above-described property.</p>		
Drafts drawn hereunder must be marked "Drawn under <u>Legacy Bank</u> .		
Letter of Credit No. 891 E		Authorizing Institution 2/3/2022
Advising Bank's Notification  Legacy Bank 3711 N Ridge Road Wichita, KS 67205	We hereby engage with you that all drafts under and in compliance with the terms of this credit will be duly honored if drawn and presented for payment at this office on or before the expiration date of this credit.  Sincerely yours,  <div style="text-align: center;">Legacy Bank Authorizing Institution</div> By  Rex Reynolds, Senior Vice-President	
Place, date, name and signature of the advising bank.		