AGREEMENT BY AND BETWEEN

THE CITY OF BEL AIRE, KANSAS

Party of the First Part

And

SHAM WAY LLC

Party of the Second Part

WHEREAS, Party of the First Part has constructed certain municipal Drainage Improvements in:

Kansas, PIN Number: 00540932 AIN: 087-104-17-041-00-001.00 Geocode: PYBA00913 consisting of approximately 80(+-) acres, more or less. See Attached "Exhibit A" Bel Aire, Sedgwick County, Kansas

all within the City Limits of the City of Bel Aire; and

WHEREAS, Party of the Second Part is the landowner of all or part of the above described improvement district; and

WHEREAS, Party of the Second Part has re-platted the above described real property into Bel Aire Lakes Addition, City of Bel Aire, Sedgwick County, Kansas; and

WHEREAS, the above described real property has special assessments for the improvements described above; and

WHEREAS, Party of the Second Part desires that a reassessment be made; and

WHEREAS, Party of the First Part and Party of the Second Part are both desirous of accomplishing such a reassessment.

Now, THEREFORE, in consideration of the mutual covenants and promises herein contained, the parties agree as follows:

1. Said real property described as follows were part of the improvement district for Webb Lift Station improvements.

Kansas, PIN Number: 00540932 AIN: 087-104-17-041-00-001.00 Geocode: PYBA00913 consisting of approximately 80(+-) acres, more or less. See Attached "Exhibit A"

2. The Parties agree to make a reassessment for the said municipal projects in the following manner:

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Lots 1 through 49, Block A
Lots 1 through 22, Block B
Lots 1 through 25, Block C
Lots 1 through 27, Block D
Lots 1 through 28, Block E
Lots 1 through 29, Block F
Lots 1 through 6, Block G
Lots 1 through 10, Block H
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Shall each pay 1/196 of the total cost apportioned to the improvement district described above.

3. Said real property described as follows were part of the improvement district for Webb Sewer improvements.

Kansas, PIN Number: 00540932 AIN: 087-104-17-041-00-001.00 Geocode: PYBA00913 consisting of approximately 80(+-) acres, more or less. See Attached "Exhibit A"

4. The Parties agree to make a reassessment for the said municipal projects in the following manner:

```
Lots 1 through 49, Block A
Lots 1 through 22, Block B
Lots 1 through 25, Block C
Lots 1 through 27, Block D
Lots 1 through 28, Block E
Lots 1 through 29, Block F
Lots 1 through 6, Block G
Lots 1 through 10, Block H
```

Shall each pay 1/196 of the total cost apportioned to the improvement district described above.

5. Said real property described as follows were part of the improvement district for 53rd ST Water improvements.

Kansas, PIN Number: 00540932 AIN: 087-104-17-041-00-001.00 Geocode: PYBA00913 consisting of approximately 80(+-) acres, more or less. See Attached "Exhibit A"

6. The Parties agree to make a reassessment for the said municipal projects in the following manner:

```
Lots 1 through 49, Block A
Lots 1 through 22, Block B
Lots 1 through 25, Block C
Lots 1 through 27, Block D
Lots 1 through 28, Block E
Lots 1 through 29, Block F
Lots 1 through 6, Block G
Lots 1 through 10, Block H
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Shall each pay 1/196 of the total cost apportioned to the improvement district described above.

7. Said real property described as follows were part of the improvement district for 53rd ST Paving improvements.

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Kansas, PIN Number: 00540932 AIN: 087-104-17-041-00-001.00 Geocode: PYBA00913 consisting of approximately 80(+-) acres, more or less. See Attached "Exhibit A"
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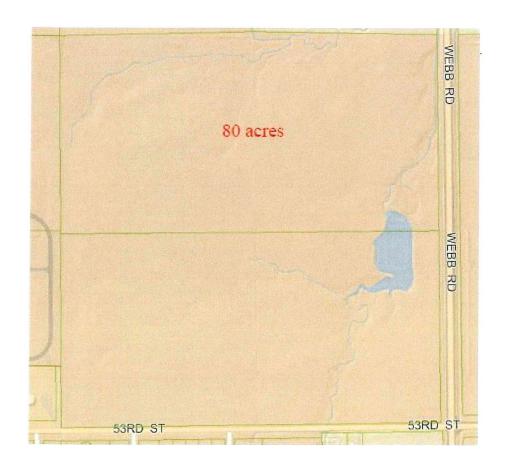
8. The Parties agree to make a reassessment for the said municipal projects in the following manner:

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Lots 1 through 49, Block A
Lots 1 through 22, Block B
Lots 1 through 25, Block C
Lots 1 through 27, Block D
Lots 1 through 28, Block E
Lots 1 through 29, Block F
Lots 1 through 6, Block G
Lots 1 through 10, Block H
```

Shall each pay 1/196 of the total cost apportioned to the improvement district described above.

- 9. The Party of the Second Part is the owner of the property described in Section One above and said Party of the Second Part hereby waives the notice and hearing requirements of K.S.A. 12-6a12 (b) with respect to the reassessment herein described.
- 10. The Party of the Second Part further waives their right to appeal the special assessments for the above mentioned projects (including the described reassessment) and agree that no suit to set aside said assessment shall be brought by them nor shall they in any other way bring an action to question the validity of the proceedings taken by the Party of the First Part in levying the special assessments therefore.
- 11. The Party of the Second Part further agree that they will indemnify the Party of the First Part against any and all costs, expenses, claims and adjustments for which the Party of the First Part is held responsible or which are entered against the Party of the First Part arising out as a result of the reassessment herein described.

EXHIBIT A



	this agreement the					
					THE CITY OF BEL AIRE	, KANSAS
					Ву:	, Mayor
Approve	ed as to form:				Party of the First Part	
May Director	is A. Sching of Law	ale		Cit	y Clerk	
			By: Baser	M WAY LL m Krichati, 0 M WAY LL	Owner	
	F KANSAS CK COUNTY)) SS:	M.		TERHUNE - State of Kansas	
Public, in known to	and for the County and S me to be the same person	State aforesaid, co who executed the	ame Basem ne within in	Krichati, Owr	23, before me, the undersigned, ter, LLC, SHAM WAY LLC portiting and such person duly act and deed of said limited lim	ersonally
40 Tr	liste Dech	re	NO	U. S. 262 OT EXP	S NRES	
N W	THOU PUBLIC					