



DATE: October 6, 2023  
 TO: Ty Lasher, City Manager  
 FROM: Ted Henry, Assistant City Manager/ Director of Finance  
 SUBJECT: September 2023 Finance Report

General Fund

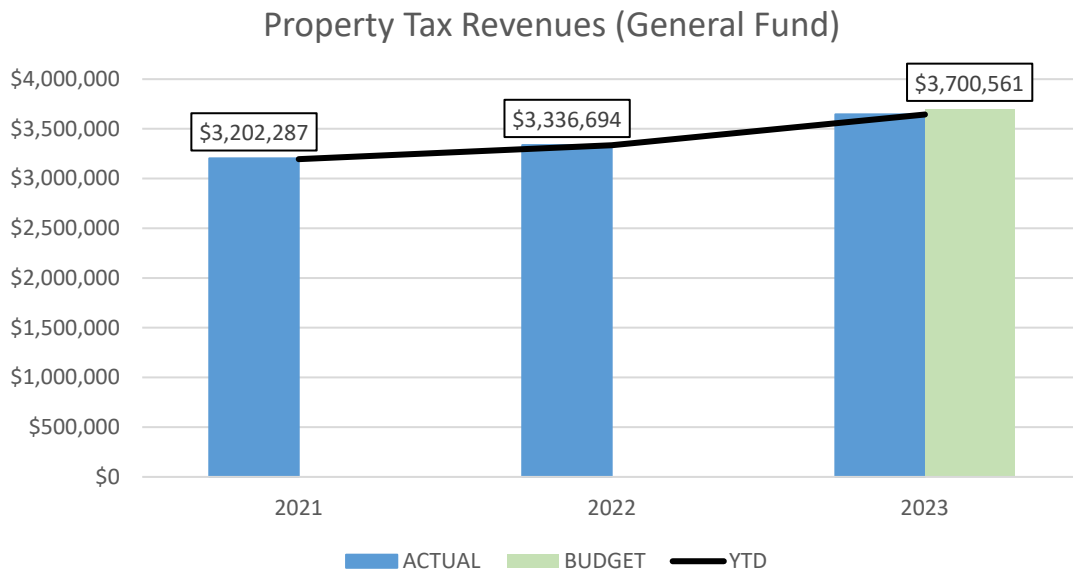
Schedule of Revenues & Expenditures (Unaudited)

|                                   | Current Budget     | Current YTD        | Current YTD<br>under/(over)<br>Current Budget | %          |
|-----------------------------------|--------------------|--------------------|---|------------|
| Fund Balance- start               | \$3,798,513        |                    |   |            |
| Property Tax:                     | \$3,700,561        | \$3,645,256        | \$55,305                                      | 99%        |
| Sales Tax                         | \$1,509,994        | \$1,410,116        | \$99,878                                      | 93%        |
| Motor Vehicle Tax:                | \$450,000          | \$324,909          | \$125,092                                     | 72%        |
| Other Taxes:                      | \$54,056           | \$65,774           | (\$11,719)                                    | 122%       |
| Franchise Fees:                   | \$734,428          | \$689,153          | \$45,275                                      | 94%        |
| Fines and Fees:                   | \$149,504          | \$139,827          | \$9,677                                       | 94%        |
| Permits, Fees & Licenses:         | \$252,600          | \$284,932          | (\$32,332)                                    | 113%       |
| IRB Origination & 5% Admin Fees:  | \$150,000          | \$1,500            |   |            |
| Recreation and Pool:              | \$93,750           | \$137,300          | (\$43,550)                                    | 146%       |
| Grants:                           | \$72,194           | \$88,378           | (\$16,184)                                    | 122%       |
| Other Revenues:                   | \$80,003           | \$119,824          | (\$39,821)                                    | 150%       |
| <b>Total Revenue</b>              | <b>\$7,247,090</b> | <b>\$6,906,970</b> | <b>\$340,120</b>                              | <b>95%</b> |
| Salaries & Benefits:              | \$3,251,740        | \$2,421,372        | (\$830,368)                                   | 74%        |
| Contractual Services:             | \$667,048          | \$621,742          | (\$45,306)                                    | 93%        |
| Commodities/Supplies:             | \$493,350          | \$309,799          | (\$183,551)                                   | 63%        |
| Capital Outlay:                   | \$80,000           | \$33,938           | (\$46,062)                                    | 42%        |
| Transfers Out:                    |                    |                    |   |            |
| Land Debt:                        | \$1,155,160        | \$999,877          | (\$155,283)                                   | 87%        |
| Special Assessments:              | \$135,000          | \$135,000          | \$0   | 100%       |
| Debt Service:                     | \$962,034          | \$898,031          | (\$64,003)                                    | 93%        |
| CIP (Streets):                    | \$1,157,871        | \$1,157,871        | \$0   | 100%       |
| Equipment Reserve:                | \$100,000          | \$100,000          | \$0   | 100%       |
| <b>Total Expenditures</b>         | <b>\$8,002,203</b> | <b>\$6,677,628</b> | <b>(\$1,324,575)</b>                          | <b>83%</b> |
| Revenue over/(under) expenditures | (\$755,113)        | \$229,342          |   |            |
| Fund Balance- ending              | \$3,043,400        | \$4,027,855        |   |            |
| % of Revenues                     | 42%                | 58%                |   |            |

**Key General Fund Revenue Indicators:**

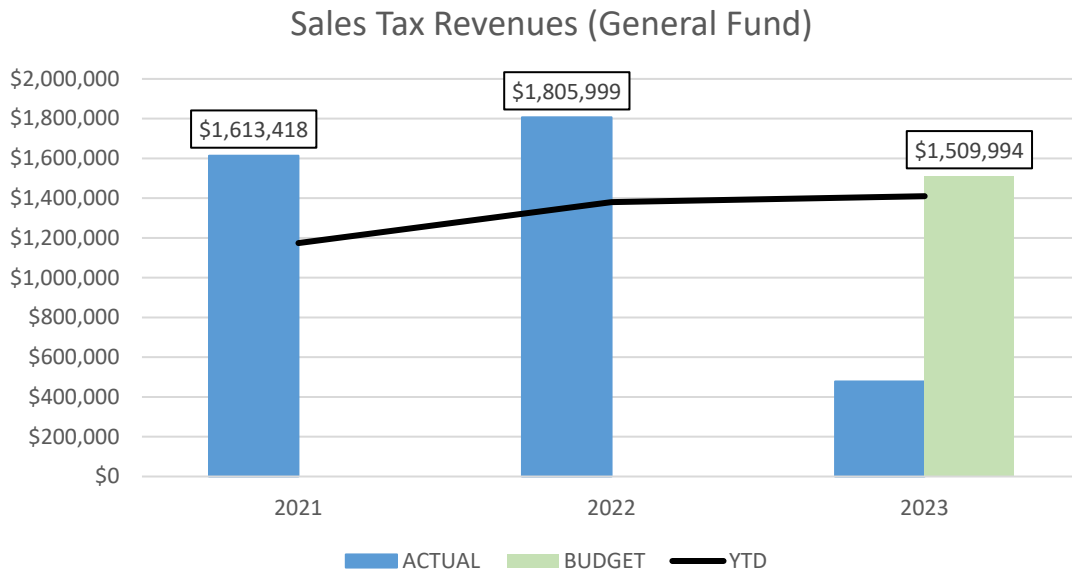
The primary revenue source for the City's General Fund is property tax (51% of Total Revenues). Property taxes are billed by the county the November before our calendar year.

→ Property taxes collected in 2023 year-to-date were \$3,645,256 compared to \$3,335,294 in the same period in 2022, a increase of \$309,962 or 9%. (01-00-4000)



The city receives a portion of the Sedgwick County sales tax (22% of Total Revenues). Sales taxes are collected by the retailer and remitted to the State of Kansas Department of Revenue.

→ Sales taxes collected in 2023 year-to-date were \$1,410,116 compared to \$1,380,143 in the same period in 2022, an increase of \$29,973 or 2%. (01-00-4030)



Water Fund

Schedule of Revenues & Expenditures (Unaudited)

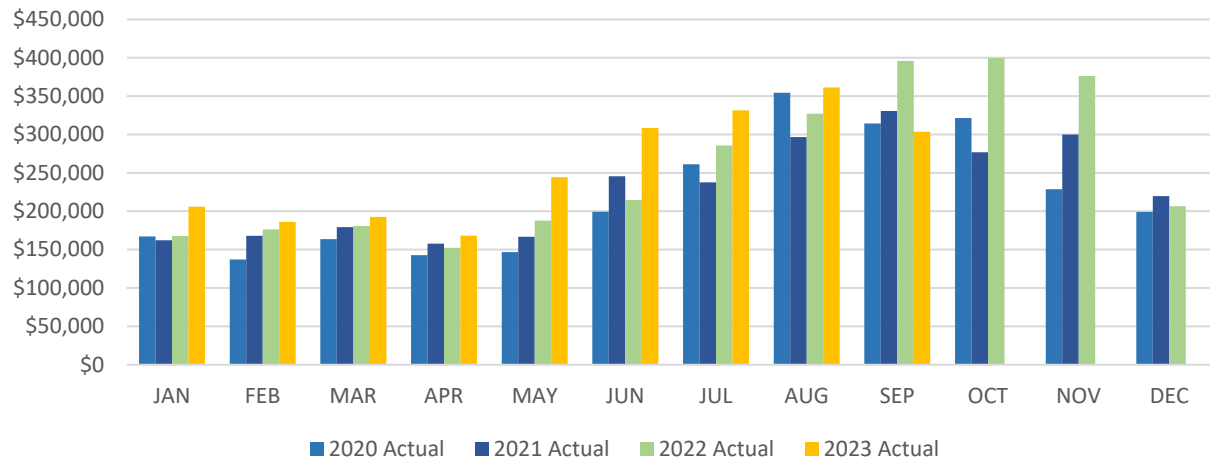
|                            | Current Budget   | Current YTD      | Current YTD<br>under/(over)<br>Current Budget | %          |
|----------------------------|------------------|------------------|---|------------|
| Fund Balance- start        | 2,408,374        |                  |   |            |
| Connection Fees            | 20,000           | 27,925           | 7,925   | 140%       |
| Fire Standby               | 15,000           | 11,640           | (3,360)                                       | 78%        |
| Late Fees/ Service Charges | 10,000           | 14,136           | 4,136   | 141%       |
| Sprinkler Testing/ Permits | 10,000           | 27,070           | 17,070  | 271%       |
| Water Sales Collected      | 2,781,000        | 2,301,736        | (479,264)                                     | 83%        |
| Water Tap Fee              | 300,000          | 286,200          | (13,800)                                      | 95%        |
| Water Line Inspection      | 0                | 0                | 0   | 0%         |
| Trash Administrative Fee   | 35,000           | 0                | (35,000)                                      | 0%         |
| Interest on Investments    | 5,000            | 58,463           | 53,463  | 1169%      |
| Other Revenues             | 10,000           | 19,686           | 9,686   | 197%       |
| <b>Total Revenue</b>       | <b>3,186,000</b> | <b>2,746,856</b> | <b>(439,144)</b>                              | <b>86%</b> |
| Personnel                  | 372,434          | 287,343          | (85,091)                                      | 77%        |
| Wichita Water Purchased    | 441,736          | 441,736          | 0   | 100%       |
| CCUA Operations            | 496,719          | 442,355          | (54,364)                                      | 89%        |
| CCUA Debt Service          | 580,493          | 471,915          | (108,578)                                     | 81%        |
| Other Contractual Services | 577,654          | 307,914          | (269,740)                                     | 53%        |
| Commodities                | 473,600          | 342,912          | (130,688)                                     | 72%        |
| Capital Outlay             | 300,000          | 254,090          | (45,910)                                      | 85%        |
| Debt Service               | 51,715           | 51,715           | (1)   | 100%       |
| Transfer Out               | 249,836          | 150,000          | (99,836)                                      | 60%        |
| <b>Total Expenditures</b>  | <b>3,544,187</b> | <b>2,749,979</b> | <b>(794,208)</b>                              | <b>78%</b> |
| Net Change in Fund Balance | (358,187)        | (3,123)          |   |            |
| Fund Balance- ending       | 2,050,187        | 2,405,251        |   |            |

## Sewer Fund

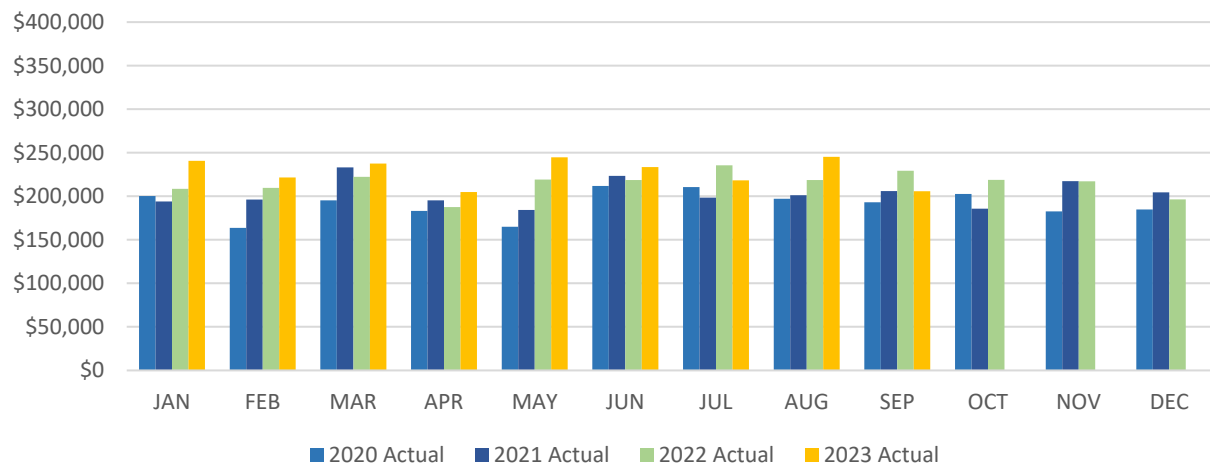
## Schedule of Revenues &amp; Expenditures (Unaudited)

|                            | Current Budget   | Current YTD      | Current YTD<br>under/(over)<br>Current Budget | %          |
|----------------------------|------------------|------------------|---|------------|
| Fund Balance- start        | 3,172,617        |                  |   |            |
| Late Fees/ Service Charges | 10,000           | 14,251           | 4,251   | 143%       |
| Sewer Charges Collected    | 2,477,289        | 2,051,402        | (425,887)                                     | 83%        |
| Sewer Tap Fee              | 300,000          | 287,400          | (12,600)                                      | 96%        |
| Interest on Investments    | 10,000           | 82,115           | 72,115  | 821%       |
| Other Revenues             | 0                | 0                | 0   | 0%         |
| <b>Total Revenue</b>       | <b>2,797,289</b> | <b>2,435,169</b> | <b>(362,120)</b>                              | <b>87%</b> |
| Personnel                  | 376,526          | 265,720          | (110,806)                                     | 71%        |
| CCUA Operations            | 562,072          | 377,564          | (184,508)                                     | 67%        |
| CCUA Debt Service          | 739,604          | 517,657          | (221,947)                                     | 70%        |
| Other Contractual Services | 290,200          | 277,745          | (12,455)                                      | 96%        |
| Commodities                | 493,500          | 129,939          | (363,561)                                     | 26%        |
| Capital Outlay             | 300,000          | 645,685          | 345,685                                       | 215%       |
| Debt Service               | 31,689           | 31,689           | 0   | 100%       |
| Transfer Out               | 300,867          | 150,000          | (150,867)                                     | 50%        |
| <b>Total Expenditures</b>  | <b>3,094,458</b> | <b>2,396,000</b> | <b>(698,458)</b>                              | <b>77%</b> |
| Net Change in Fund Balance | (297,169)        | 39,169           |   |            |
| Fund Balance- ending       | 2,875,448        | 3,211,786        |   |            |

### Water Sales Collected by Month



### Sewer Charges Collected by Month



## Solid Waste Fund

### Schedule of Revenues & Expenditures (Unaudited)

|  | Current Budget | Current YTD    | Current YTD<br>under/(over)<br>Current Budget | %          |
|--|----------------|----------------|---|------------|
| Fund Balance- start                    | 264,144        |                |   |            |
| Trash Fees Collected                   | 440,101        | 369,384        | (70,718)                                      | 84%        |
| Recycle Fees Collected                 | 146,976        | 121,421        | (25,555)                                      | 0%         |
| <b>Total Revenue</b>                   | <b>587,077</b> | <b>490,804</b> | <b>(96,273)</b>                               | <b>84%</b> |
| Admin Fee to Water Fund                | 35,000         | 0              | (35,000)                                      | 0%         |
| Solid Waste Services                   | 369,445        | 265,882        | (103,563)                                     | 72%        |
| Recycling Services                     | 139,732        | 97,839         | (41,893)                                      | 70%        |
| Transfer Out (Street Maintenance Fund) | 100,000        | 100,000        | 0   | 100%       |
| <b>Total Expenditures</b>              | <b>644,177</b> | <b>463,721</b> | <b>(180,456)</b>                              | <b>72%</b> |
| Net Change in Fund Balance             | (57,100)       | 27,083         |   |            |
| Fund Balance- ending                   | 207,044        | 291,227        |   |            |

## Stormwater Fund

### Schedule of Revenues & Expenditures (Unaudited)

|                              | Current Budget | Current YTD   | Current YTD<br>under/(over)<br>Current Budget | %          |
|------------------------------|----------------|---------------|---|------------|
| Fund Balance- start          | 393,648        |               |   |            |
| Late Fees/ Service Charges   | 100            | 526           | 426   | 526%       |
| Residential Fees             | 75,000         | 64,056        |   |            |
| Commercial Fees              | 11,500         | 8,590         |   |            |
| <b>Total Revenue</b>         | <b>86,600</b>  | <b>73,172</b> | <b>(13,428)</b>                               | <b>84%</b> |
| Contractual Services         | 5,000          | 9,073         | 4,073   | 181%       |
| Drainage System Improvements | 364,557        | 0             | (364,557)                                     | 0%         |
| <b>Total Expenditures</b>    | <b>369,557</b> | <b>9,073</b>  | <b>(360,485)</b>                              | <b>2%</b>  |
| Net Change in Fund Balance   | (282,957)      | 64,099        |   |            |
| Fund Balance- ending         | 110,691        | 457,747       |   |            |

Street Maintenance Fund

Schedule of Revenues & Expenditures (Unaudited)

|                                  | Current Budget | Current YTD    | Current YTD<br>under/(over)<br>Current Budget | %          |
|----------------------------------|----------------|----------------|---|------------|
| Fund Balance- start              | 275,615        |                |   |            |
| State Fuel Tax                   | 230,770        | 172,877        | (57,893)                                      | 75%        |
| County Fuel Tax                  | 100,050        | 76,496         | (23,554)                                      | 76%        |
| Transfer From Solid Waste        | 100,000        | 100,000        | 0   | 100%       |
| Other Revenues                   | 0              | 0              | 0   | 0%         |
| <b>Total Revenue</b>             | <b>430,820</b> | <b>349,374</b> | <b>(81,446)</b>                               | <b>81%</b> |
| Personnel:                       | 90,455         | 78,006         | (12,449)                                      | 86%        |
| Contractual:                     | 126,716        | 97,319         | (29,397)                                      | 77%        |
| Commodities:                     | 94,250         | 37,497         | (56,753)                                      | 40%        |
| Street Repair Materials (Gravel) | 10,000         | 15,448         | 5,448   | 154%       |
| Street Repair Materials (Paved)  | 50,000         | 12,701         | (37,299)                                      | 25%        |
| Capital Outlay:                  | 105,000        | 9,670          | (95,331)                                      | 9%         |
| <b>Total Expenditures</b>        | <b>476,421</b> | <b>250,640</b> | <b>(225,781)</b>                              | <b>53%</b> |
| Net Change in Fund Balance       | (45,601)       | 98,734         |   |            |
| Fund Balance- ending             | 230,014        | 374,349        |   |            |

# Bond and Interest Fund

## Schedule of Revenues & Expenditures (Unaudited)

|                                | Current Budget   | Current YTD      | Current YTD<br>under/(over)<br>Current Budget | %           |
|--------------------------------|------------------|------------------|---|-------------|
| Fund Balance- start            | 395,108          |                  |   |             |
| Special Assessments            | 2,307,075        | 2,219,080        | (87,995)                                      | 96%         |
| Delinquent Special Assessments | 0                | 144,669          | 144,669                                       | #DIV/0!     |
| Transfer From General Fund     | 640,695          | 640,695          | 0   | 100%        |
| Transfer From Water Fund       | 99,836           | 0                | (99,836)                                      | 200%        |
| Transfer From Sewer Fund       | 150,867          | 0                | (150,867)                                     | 300%        |
| Other Revenues                 | 0                | 37,508           | 37,508  | 300%        |
| <b>Total Revenue</b>           | <b>3,198,473</b> | <b>3,041,953</b> | <b>(156,520)</b>                              | <b>300%</b> |
| Debt Service Principal         | 2,555,000        | 50,000           | (2,505,000)                                   | 2%          |
| Debt Service Interest          | 947,823          | 503,274          | (444,549)                                     | 53%         |
| <b>Total Expenditures</b>      | <b>3,502,823</b> | <b>553,274</b>   | <b>(2,949,549)</b>                            | <b>16%</b>  |
| Net Change in Fund Balance     | (304,350)        | 2,488,679        |   |             |
| Fund Balance- ending           | 90,758           | 2,883,787        |   |             |

# Land Bank Fund

## Schedule of Revenues & Expenditures (Unaudited)

|                            | Current Budget | Current YTD    | Current YTD<br>under/(over)<br>Current Budget | % |
|----------------------------|----------------|----------------|---|---|
| Fund Balance- start        | 5,169,761      |                |   |   |
| Residential Land Sales     | 0              | 401,147        | 401,147                                       |   |
| Commercial Land Sales      | 0              | 0              | 0   |   |
| Transfer In                | 135,000        | 0              | (135,000)                                     |   |
| Interest on Investments    | 50,000         | 164,651        | 114,651                                       |   |
| <b>Total Revenue</b>       | <b>185,000</b> | <b>565,799</b> | <b>380,799</b>                                |   |
| Contractual Services       | 0              | 0              | 0   |   |
| Special Assessments        | 200,000        | 334            | (199,666)                                     |   |
| <b>Total Expenditures</b>  | <b>200,000</b> | <b>334</b>     | <b>(199,666)</b>                              |   |
| Net Change in Fund Balance | (15,000)       | 565,465        |   |   |
| Fund Balance- ending       | 5,154,761      | 5,735,226      |   |   |