



DATE: October 6, 2023
 TO: Ty Lasher, City Manager
 FROM: Ted Henry, Assistant City Manager/ Director of Finance
 SUBJECT: September 2023 Finance Report

General Fund

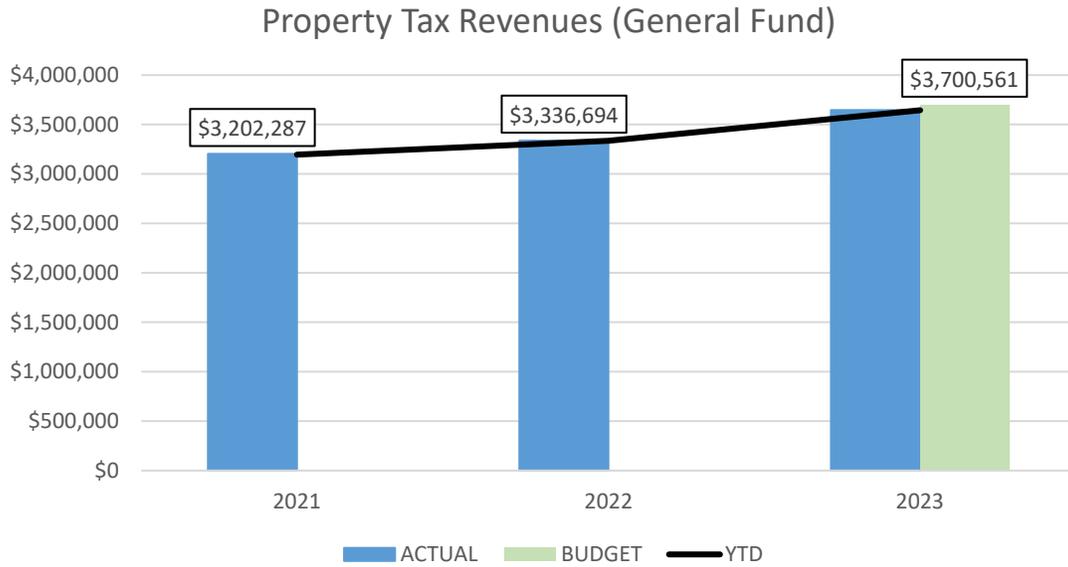
Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	\$3,798,513			
Property Tax:	\$3,700,561	\$3,645,256	\$55,305	99%
Sales Tax	\$1,509,994	\$1,410,116	\$99,878	93%
Motor Vehicle Tax:	\$450,000	\$324,909	\$125,092	72%
Other Taxes:	\$54,056	\$65,774	(\$11,719)	122%
Franchise Fees:	\$734,428	\$689,153	\$45,275	94%
Fines and Fees:	\$149,504	\$139,827	\$9,677	94%
Permits, Fees & Licenses:	\$252,600	\$284,932	(\$32,332)	113%
IRB Origination & 5% Admin Fees:	\$150,000	\$1,500		
Recreation and Pool:	\$93,750	\$137,300	(\$43,550)	146%
Grants:	\$72,194	\$88,378	(\$16,184)	122%
Other Revenues:	\$80,003	\$119,824	(\$39,821)	150%
Total Revenue	\$7,247,090	\$6,906,970	\$340,120	95%
Salaries & Benefits:	\$3,251,740	\$2,421,372	(\$830,368)	74%
Contractual Services:	\$667,048	\$621,742	(\$45,306)	93%
Commodities/Supplies:	\$493,350	\$309,799	(\$183,551)	63%
Capital Outlay:	\$80,000	\$33,938	(\$46,062)	42%
Transfers Out:				
Land Debt:	\$1,155,160	\$999,877	(\$155,283)	87%
Special Assessments:	\$135,000	\$135,000	\$0	100%
Debt Service:	\$962,034	\$898,031	(\$64,003)	93%
CIP (Streets):	\$1,157,871	\$1,157,871	\$0	100%
Equipment Reserve:	\$100,000	\$100,000	\$0	100%
Total Expenditures	\$8,002,203	\$6,677,628	(\$1,324,575)	83%
Revenue over/(under) expenditures	(\$755,113)	\$229,342		
Fund Balance- ending	\$3,043,400	\$4,027,855		
% of Revenues	42%	58%		

Key General Fund Revenue Indicators:

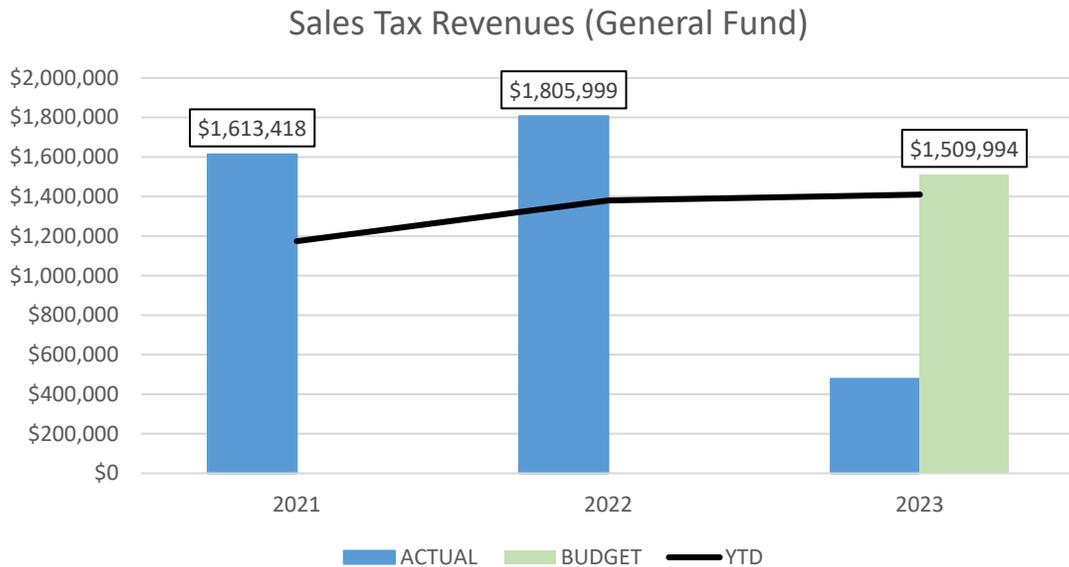
The primary revenue source for the City's General Fund is property tax (51% of Total Revenues). Property taxes are billed by the county the November before our calendar year.

→ Property taxes collected in 2023 year-to-date were \$3,645,256 compared to \$3,335,294 in the same period in 2022, a increase of \$309,962 or 9%. (01-00-4000)



The city receives a portion of the Sedgwick County sales tax (22% of Total Revenues). Sales taxes are collected by the retailer and remitted to the State of Kansas Department of Revenue.

→ Sales taxes collected in 2023 year-to-date were \$1,410,116 compared to \$1,380,143 in the same period in 2022, an increase of \$29,973 or 2%. (01-00-4030)



Water Fund

Schedule of Revenues & Expenditures (Unaudited)

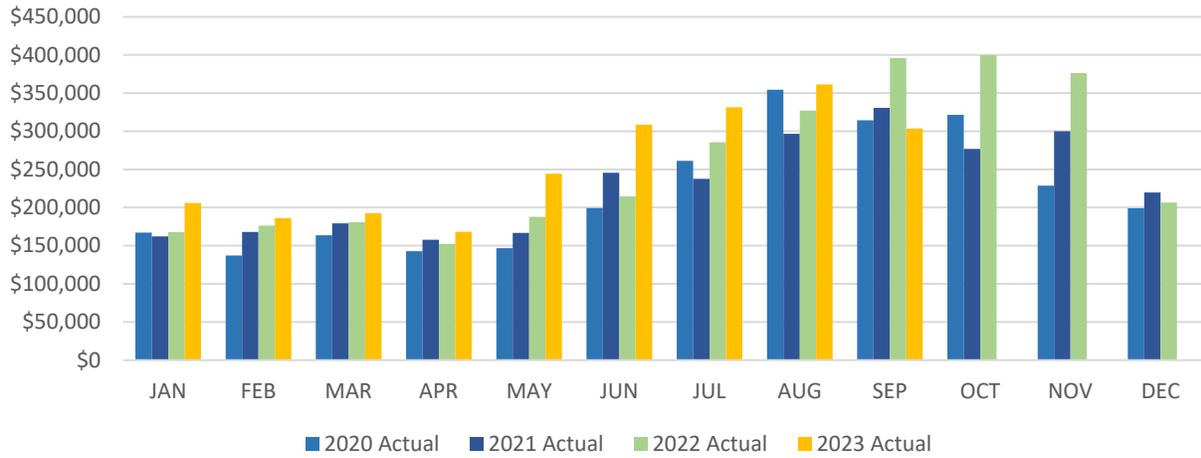
	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	2,408,374			
Connection Fees	20,000	27,925	7,925	140%
Fire Standby	15,000	11,640	(3,360)	78%
Late Fees/ Service Charges	10,000	14,136	4,136	141%
Sprinkler Testing/ Permits	10,000	27,070	17,070	271%
Water Sales Collected	2,781,000	2,301,736	(479,264)	83%
Water Tap Fee	300,000	286,200	(13,800)	95%
Water Line Inspection	0	0	0	0%
Trash Administrative Fee	35,000	0	(35,000)	0%
Interest on Investments	5,000	58,463	53,463	1169%
Other Revenues	10,000	19,686	9,686	197%
Total Revenue	3,186,000	2,746,856	(439,144)	86%
Personnel	372,434	287,343	(85,091)	77%
Wichita Water Purchased	441,736	441,736	0	100%
CCUA Operations	496,719	442,355	(54,364)	89%
CCUA Debt Service	580,493	471,915	(108,578)	81%
Other Contractual Services	577,654	307,914	(269,740)	53%
Commodities	473,600	342,912	(130,688)	72%
Capital Outlay	300,000	254,090	(45,910)	85%
Debt Service	51,715	51,715	(1)	100%
Transfer Out	249,836	150,000	(99,836)	60%
Total Expenditures	3,544,187	2,749,979	(794,208)	78%
Net Change in Fund Balance	(358,187)	(3,123)		
Fund Balance- ending	2,050,187	2,405,251		

Sewer Fund

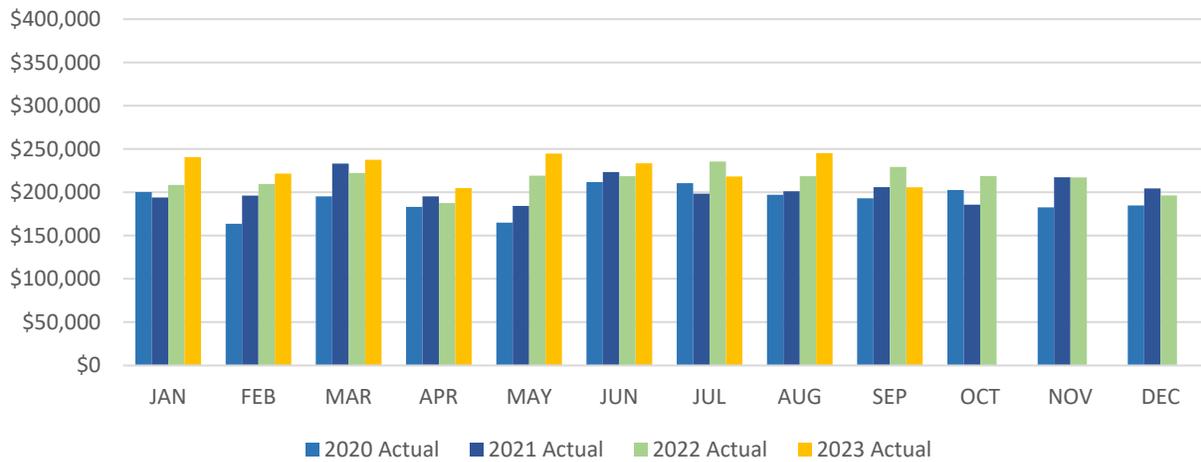
Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	3,172,617			
Late Fees/ Service Charges	10,000	14,251	4,251	143%
Sewer Charges Collected	2,477,289	2,051,402	(425,887)	83%
Sewer Tap Fee	300,000	287,400	(12,600)	96%
Interest on Investments	10,000	82,115	72,115	821%
Other Revenues	0	0	0	0%
Total Revenue	2,797,289	2,435,169	(362,120)	87%
Personnel	376,526	265,720	(110,806)	71%
CCUA Operations	562,072	377,564	(184,508)	67%
CCUA Debt Service	739,604	517,657	(221,947)	70%
Other Contractual Services	290,200	277,745	(12,455)	96%
Commodities	493,500	129,939	(363,561)	26%
Capital Outlay	300,000	645,685	345,685	215%
Debt Service	31,689	31,689	0	100%
Transfer Out	300,867	150,000	(150,867)	50%
Total Expenditures	3,094,458	2,396,000	(698,458)	77%
Net Change in Fund Balance	(297,169)	39,169		
Fund Balance- ending	2,875,448	3,211,786		

Water Sales Collected by Month



Sewer Charges Collected by Month



Solid Waste Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	264,144			
Trash Fees Collected	440,101	369,384	(70,718)	84%
Recycle Fees Collected	146,976	121,421	(25,555)	0%
Total Revenue	587,077	490,804	(96,273)	84%
Admin Fee to Water Fund	35,000	0	(35,000)	0%
Solid Waste Services	369,445	265,882	(103,563)	72%
Recycling Services	139,732	97,839	(41,893)	70%
Transfer Out (Street Maintenance Fund)	100,000	100,000	0	100%
Total Expenditures	644,177	463,721	(180,456)	72%
Net Change in Fund Balance	(57,100)	27,083		
Fund Balance- ending	207,044	291,227		

Stormwater Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	393,648			
Late Fees/ Service Charges	100	526	426	526%
Residential Fees	75,000	64,056		
Commercial Fees	11,500	8,590		
Total Revenue	86,600	73,172	(13,428)	84%
Contractual Services	5,000	9,073	4,073	181%
Drainage System Improvements	364,557	0	(364,557)	0%
Total Expenditures	369,557	9,073	(360,485)	2%
Net Change in Fund Balance	(282,957)	64,099		
Fund Balance- ending	110,691	457,747		

Street Maintenance Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	275,615			
State Fuel Tax	230,770	172,877	(57,893)	75%
County Fuel Tax	100,050	76,496	(23,554)	76%
Transfer From Solid Waste	100,000	100,000	0	100%
Other Revenues	0	0	0	0%
Total Revenue	430,820	349,374	(81,446)	81%
Personnel:	90,455	78,006	(12,449)	86%
Contractual:	126,716	97,319	(29,397)	77%
Commodities:	94,250	37,497	(56,753)	40%
Street Repair Materials (Gravel)	10,000	15,448	5,448	154%
Street Repair Materials (Paved)	50,000	12,701	(37,299)	25%
Capital Outlay:	105,000	9,670	(95,331)	9%
Total Expenditures	476,421	250,640	(225,781)	53%
Net Change in Fund Balance	(45,601)	98,734		
Fund Balance- ending	230,014	374,349		

Bond and Interest Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	395,108			
Special Assessments	2,307,075	2,219,080	(87,995)	96%
Delinquent Special Assessments	0	144,669	144,669	#DIV/0!
Transfer From General Fund	640,695	640,695	0	100%
Transfer From Water Fund	99,836	0	(99,836)	200%
Transfer From Sewer Fund	150,867	0	(150,867)	300%
Other Revenues	0	37,508	37,508	300%
Total Revenue	3,198,473	3,041,953	(156,520)	300%
Debt Service Principal	2,555,000	50,000	(2,505,000)	2%
Debt Service Interest	947,823	503,274	(444,549)	53%
Total Expenditures	3,502,823	553,274	(2,949,549)	16%
Net Change in Fund Balance	(304,350)	2,488,679		
Fund Balance- ending	90,758	2,883,787		

Land Bank Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	5,169,761			
Residential Land Sales	0	401,147	401,147	
Commercial Land Sales	0	0	0	
Transfer In	135,000	0	(135,000)	
Interest on Investments	50,000	164,651	114,651	
Total Revenue	185,000	565,799	380,799	
Contractual Services	0	0	0	
Special Assessments	200,000	334	(199,666)	
Total Expenditures	200,000	334	(199,666)	
Net Change in Fund Balance	(15,000)	565,465		
Fund Balance- ending	5,154,761	5,735,226		