**Option 1 - Concrete Pavement**

| | | Petition Estimate | Petition with 1% Escalation per Month at Time of Bid | Total Bid (Nowak/Pearson) | Cost per Unit (See Benefit Districts) | Assessment Per Unit (Annual) | Assessment Per Unit (Monthly) |
|---|---|---|---|---|---|---|---|
| Water Transmission Main Improvements | Construction Cost | $ 457,700.00 | | $ 355,010.80 | | | |
| | Contingency | $ 45,770.00 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 120,694.00 | | $ 120,694.00 | | | |
| | SUBTOTAL | $ 624,164.00 | $ 696,360.02 | $ 475,704.80 | $ 2,427.07 | $ 194.75 | $ 16.02 |
| Water Improvements | Construction Cost | $ 328,042.50 | | $ 265,722.50 | | | |
| | Contingency | $ 32,804.25 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 114,814.88 | | $ 114,814.88 | | | |
| | SUBTOTAL | $ 475,661.63 | $ 530,680.62 | $ 380,537.38 | $ 5,854.42 | $ 469.77 | $ 38.64 |
| Sewer Improvements | Construction Cost | $ 251,592.00 | | $ 445,274.40 | | | |
| | Contingency | $ 25,159.20 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 88,057.20 | | $ 88,057.20 | | | |
| | SUBTOTAL | $ 364,808.40 | $ 407,005.18 | $ 533,331.60 | $ 6,349.19 | $ 509.48 | $ 41.90 |
| Streets and Drainage Improvements | Construction Cost | $ 1,455,903.00 | | $ 1,832,274.35 | | | |
| | Contingency | $ 145,590.30 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 509,566.05 | | $ 509,566.05 | | | |
| | SUBTOTAL | $ 2,111,059.35 | $ 2,500,136.94 | $ 2,341,840.40 | $ 36,028.31 | $ 2,891.01 | $ 237.77 |
| **Total Cost** | | **$ 3,575,693.38** | **$ 4,134,182.77** | **$ 3,731,414.18** | | **$ 4,065.01** | **$ 334.33** |

**Option 2 - Asphalt Pavement**

| | | Petition Estimate | Petition with 1% Escalation per Month at Time of Bid | Total Bid (Nowak/Pearson) | Cost per Unit (See Benefit Districts) | Assessment Per Unit (Annual) | Assessment Per Unit (Monthly) |
|---|---|---|---|---|---|---|---|
| Water Transmission Main Improvements | Construction Cost | $ 457,700.00 | | $ 355,010.80 | | | |
| | Contingency | $ 45,770.00 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 120,694.00 | | $ 120,694.00 | | | |
| | SUBTOTAL | $ 624,164.00 | $ 696,360.02 | $ 475,704.80 | $ 2,427.07 | $ 194.75 | $ 16.02 |
| Water Improvements | Construction Cost | $ 328,042.50 | | $ 265,722.50 | | | |
| | Contingency | $ 32,804.25 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 114,814.88 | | $ 114,814.88 | | | |
| | SUBTOTAL | $ 475,661.63 | $ 530,680.62 | $ 380,537.38 | $ 5,854.42 | $ 469.77 | $ 38.64 |
| Sewer Improvements | Construction Cost | $ 251,592.00 | | $ 445,274.40 | | | |
| | Contingency | $ 25,159.20 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 88,057.20 | | $ 88,057.20 | | | |
| | SUBTOTAL | $ 364,808.40 | $ 407,005.18 | $ 533,331.60 | $ 6,349.19 | $ 509.48 | $ 41.90 |
| Streets and Drainage Improvements | Construction Cost | $ 1,455,903.00 | | $ 1,685,465.35 | | | |
| | Contingency | $ 145,590.30 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 509,566.05 | | $ 509,566.05 | | | |
| | SUBTOTAL | $ 2,111,059.35 | $ 2,500,136.94 | $ 2,195,031.40 | $ 33,769.71 | $ 2,709.77 | $ 222.87 |
| **Total Cost** | | **$ 3,575,693.38** | **$ 4,134,182.77** | **$ 3,584,605.18** | | **$3,883.77** | **$319.42** |

**Option 3 - Concrete Option with Entrance Special Assessed across All Lots in Bel Aire Lakes**

| | | Petition Estimate | Petition with 1% Escalation per Month at Time of Bid | Total Bid (Nowak/Pearson) | Cost per Unit (See Benefit Districts) | Assessment Per Unit (Annual) | Assessment Per Unit (Monthly) |
|---|---|---|---|---|---|---|---|
| Water Transmission Main Improvements | Construction Cost | $ 457,700.00 | | $ 355,010.80 | | | |
| | Contingency | $ 45,770.00 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 120,694.00 | | $ 120,694.00 | | | |
| | SUBTOTAL | $ 624,164.00 | $ 696,360.02 | $ 475,704.80 | $ 2,427.07 | $ 194.75 | $ 16.02 |
| Water Improvements | Construction Cost | $ 328,042.50 | | $ 265,722.50 | | | |
| | Contingency | $ 32,804.25 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 114,814.88 | | $ 114,814.88 | | | |
| | SUBTOTAL | $ 475,661.63 | $ 530,680.62 | $ 380,537.38 | $ 5,854.42 | $ 469.77 | $ 38.64 |
| Sewer Improvements | Construction Cost | $ 251,592.00 | | $ 445,274.40 | | | |
| | Contingency | $ 25,159.20 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 88,057.20 | | $ 88,057.20 | | | |
| | SUBTOTAL | $ 364,808.40 | $ 407,005.18 | $ 533,331.60 | $ 6,349.19 | $ 509.48 | $ 41.90 |
| Streets and Drainage Improvements excl. Entrance | Construction Cost | $ 1,455,903.00 | | $ 1,332,274.35 | | | |
| | Contingency | $ 145,590.30 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 509,566.05 | | $ 509,566.05 | | | |
| | SUBTOTAL | $ 2,111,059.35 | $ 2,500,136.94 | $ 1,841,840.40 | $ 28,336.01 | $ 2,273.75 | $ 187.01 |
| Entrance Improvements | Construction Cost | $ 1,455,903.00 | | $ 500,000.00 | | | |
| | Contingency | $ 145,590.30 | | | | | |
| | Engineering, Inspection, Bonds, Admin | $ 509,566.05 | | | | | |
| | SUBTOTAL | $ 2,111,059.35 | $ 2,500,136.94 | $ 500,000.00 | $ 2,551.02 | $ 204.70 | $ 16.84 |
| **Total Cost** | | **$ 5,062,588.73** | **$ 5,937,959.69** | **$ 3,255,709.38** | | **$3,447.76** | **$283.56** |

| Entrance Assessed to All Future Bel Aire Lakes Lots | |
|---|---|
| Assessment Per Unit (Annual) | Assessment Per Unit (Monthly) |
| **$ 204.70** | **$ 16.84** |

| Benefit Districts | |
|---|---|
| Water | 65 Lots |
| Sanitary Sewer | 84 Lots (79 Bel Aire Lakes, 5 Cedar Pass) |
| Streets & Drainage | 65 Lots |
| Entrance & Water Transmission Main | 196 Lots |

| | |
|---|---|
| Interest Rate | 5.00% |
| Term (yrs) | 20 |