



DATE: October 14, 2021
 TO: Ty Lasher, City Manager
 FROM: Ted Henry, Director of Finance and Administration
 RE: Monthly Financial Report for the Period Ended September 31, 2021

General Fund

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

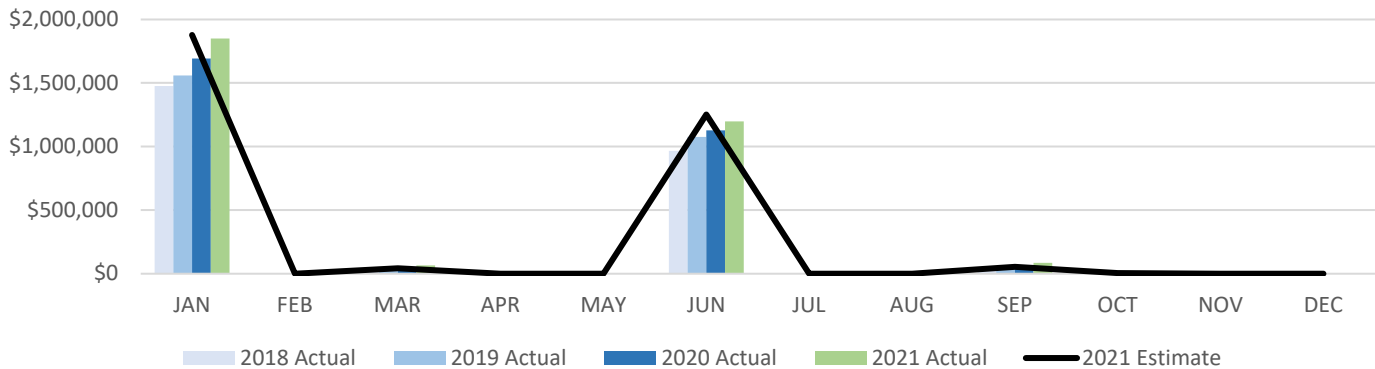
	Estimate	Y-T-D Actual	Y-T-D Variance	Y-T-D % of Estimate
REVENUES				
Property Tax	\$ 3,232,444	\$ 3,195,663	\$ (36,781)	99%
Sales Tax	1,466,014	1,174,566	(291,448)	80%
Motor Vehicle Tax	396,683	329,810	(66,873)	83%
Other Taxes	63,723	75,992	12,269	119%
Franchise Fees	701,000	596,893	(104,107)	85%
Fines and Fees	127,477	94,455	(33,022)	74%
Permits, Fees and Licenses	211,000	186,981	(24,019)	89%
Recreation and Pool	79,000	68,790	(10,210)	87%
Grants	205,633	189,140	(16,493)	92%
Other Revenue	69,893	60,151	(9,742)	86%
TOTAL REVENUES	\$ 6,552,867	\$ 5,972,441	\$ (580,426)	91%
EXPENDITURES				
Personnel	\$ 2,529,224	\$ 1,804,709	\$ (724,515)	71%
Contractual	624,887	451,005	(173,882)	72%
Commodities	332,680	210,492	(122,188)	63%
Capital Outlay	111,921	98,766	(13,155)	88%
Debt Service	24,000	0	(24,000)	0%
Transfers Out:				
Land Debt:	1,299,188	1,031,907	(267,281)	79%
Special Assessments:	405,000	88,946	(316,054)	22%
Debt Service (City at Large Projects):	732,494	637,630	(94,864)	87%
Capital Improvement Plan (Streets):	1,300,000	1,300,000	0	100%
Equipment Reserve:	50,000	50,000	0	100%
TOTAL EXPENDITURES	\$ 7,409,394	\$ 5,673,455	\$ (1,735,939)	77%
Net Change in Fund Balance	\$ (856,527)	\$ 298,986		
Fund Balance - ending	2,470,559			
% of Revenues	38%			

Key General Fund Revenue Indicators:

The primary revenue source for the City's General Fund is property tax **(49% of Total Revenues)**. Property taxes are billed by the county the November before our calendar year. Taxpayers are required to pay at least one-half in December and the remaining amount in May.

↑ Property taxes collected in 2021 year-to-date were \$3,195,663 compared to \$2,903,555 in the same period in 2020, an increase of \$292,108 or 10%. (01-00-4000)

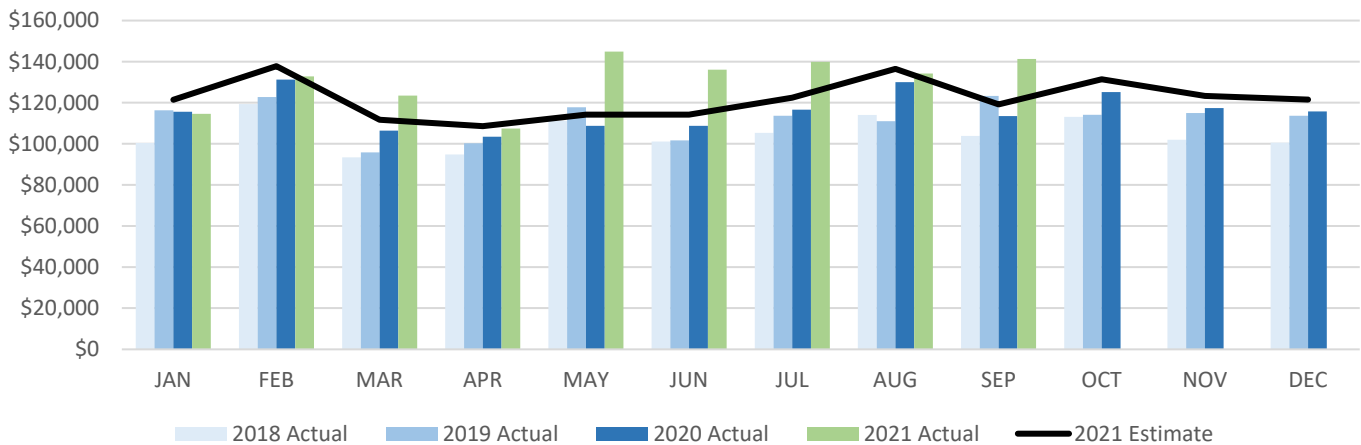
Bel Aire's Property Tax Revenue by Month



The City receives a portion of the Sedgwick County sales tax **(22% of Total Revenues)**. Sales taxes are collected by the retailer and remitted to the State of Kansas Department of Revenue. The State then remits the sales taxes to the City. The process typically takes two months from the retail sale to the collecting of the sales tax.

↑ Sales taxes collected in 2021 year-to-date were \$1,174,566 compared to \$1,036,261 in the same period in 2020, an increase of \$138,305 or 13%. (01-00-4030)

Bel Aire's Portion of Sedgwick County Sales Tax Revenue by Month



Street Maintenance Fund

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

	Estimate	Y-T-D Actual	Y-T-D Variance	Y-T-D % of Estimate
REVENUES				
State Fuel Tax	\$ 214,600	\$ 183,007	\$ (31,593)	85%
County Fuel Tax	93,250	79,744	(13,506)	86%
Transfer From Solid Waste	100,000	100,000	0	100%
Other Revenues	0	0	0	0%
TOTAL REVENUES	\$ 407,850	\$ 362,751	\$ (45,099)	89%
EXPENDITURES				
Personnel	\$ 80,335	\$ 63,724	\$ (16,611)	79%
Contractual	117,794	94,209	(23,585)	80%
Commodities	159,250	165,106	5,856	104%
Capital Outlay	55,000	11,425	(43,575)	21%
TOTAL EXPENDITURES	\$ 412,379	\$ 334,464	\$ (77,915)	81%
Net Change in Fund Balance	\$ (4,529)	\$ 28,287		
Fund Balance - ending	203,588			

Equipment Replacement Reserve Fund (Non-Budgeted)

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

	Y-T-D Estimate	
REVENUES		
Transfer from General Fund	\$ 50,000	
Transfer from Water Fund	100,000	
Transfer from Sewer Fund	100,000	
Sale of Equipment	29,640	
Interest on Investments	3	
Other Revenues	0	
TOTAL REVENUES	\$ 279,643	
EXPENDITURES		
FY2020 Police Vehicle Equipment	\$ 14,033	Completed
International Dump Truck (PW)	160,895	Completed
Body Cameras x4 (PD)	5,172	Completed
New Tasers x2 (PD)	3,950	Completed
Exmark Mower (REC)	6,438	Completed
FY2021 Police Vehicle Purchase (PD)	48,443	Bid Approved
Replacement Laptop Computers (PD)	50,000	Pending
Building Inspector Vehicle (P&Z)	30,000	Pending
TOTAL EXPENDITURES	\$ 318,931	
Net Change in Fund Balance	(39,288)	
Fund Balance - ending	324,286	

Capital Improvement Reserve Fund (Non-Budgeted)

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

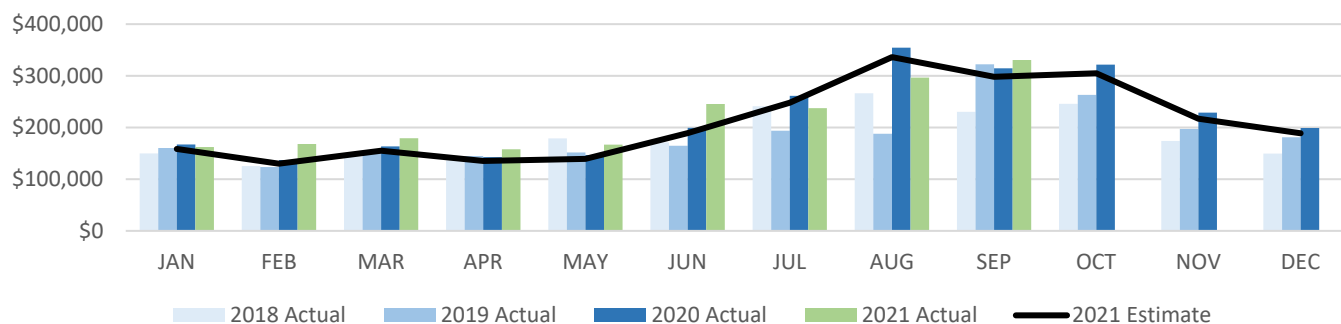
	Y-T-D Estimate	
Fund Balance - beginning	612,046	
REVENUES		
Transfer from General Fund	1,300,000	
Insurance Proceeds	56,902	
Interest on Investments	25	
Other Revenues	3,900	
TOTAL REVENUES	\$ 1,360,827	
EXPENDITURES		
Reconstruction of Battin	\$ 314,439	Completed
Slurry Seal: Willow Point, Westlake, Eagle Lake, Glenwood, Rodeo, Fritillary	154,764	Completed
Slurry Seal: Willow Creek	39,413	Completed
Repair, Slurry Seal, and Stripe Webb and Greenwich	262,483	Completed
Rock Road Patch Repair	15,300	Completed
Thermal Crack Repair on Oliver from 37th to 53rd	147,740	Completed
Thermal Crack Repair on Woodlawn from 45th to 53rd	54,006	Completed
Thermal Crack Repair on 45th from Woodlawn to Rock	32,580	Completed
Residential Patch Repair for 23 Neighborhoods	55,020	Completed
K-254 Interchange Study	12,000	Completed
Street Evaluation/GIS	67,800	Completed
Engineering Services for 53rd Street from Woodlawn to Oliver	94,500	Bid Approved
Repairing 53rd Street Potholes	65,000	Bid Approved
47th Street Reconstruction	275,000	Pending
Repair Building from Water Pipe Break	56,902	Completed
Sidewalk Projects	2,300	Completed
TOTAL EXPENDITURES	\$ 1,649,247	
Net Change in Fund Balance	(288,420)	
Fund Balance - ending	323,626	

Water Fund

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

	Estimate	Y-T-D Actual	Y-T-D Variance	Y-T-D % of Estimate
REVENUES				
Connection Fees	\$ 18,000	\$ 16,720	\$ (1,280)	93%
Fire Standby	15,000	11,785	(3,215)	79%
Late Fees/ Service Charges	10,000	8,585	(1,415)	86%
Sprinkler Testing/ Permits	0	1,455	1,455	100%
Water Sales Collected	2,500,000	1,944,416	(555,584)	78%
Water Tap Fee	140,000	219,650	79,650	157%
Water Line Inspection	0	50	50	100%
Trash Administrative Fee	35,000	0	(35,000)	0%
Interest on Investments	1,000	56	(944)	6%
Other Revenues	10,000	11,417	1,417	114%
TOTAL REVENUES	\$ 2,729,000	\$ 2,214,134	\$ (514,866)	81%
EXPENDITURES				
Personnel	\$ 309,181	\$ 245,737	\$ (63,444)	79%
Wichita Water Purchased	560,000	424,761	(135,239)	76%
CCUA Operations	381,945	297,454	(84,491)	78%
CCUA Debt Service	570,997	480,789	(90,208)	84%
Other Contractual Services	250,000	149,828	(100,172)	60%
Commodities	309,600	92,820	(216,780)	30%
Capital Outlay	246,000	32,965	(213,035)	13%
Debt Service	51,715	51,715	0	100%
Transfer Out				
Debt Service (Large Water Projects)	158,437	158,437	0	100%
Equipment Reserve:	100,000	100,000	0	100%
TOTAL EXPENDITURES	\$ 2,937,875	\$ 2,034,506	\$ (903,369)	69%
Net Change in Fund Balance	\$ (208,875)	\$ 179,628		
Fund Balance - ending	1,648,648			
% of Revenues	60%			

Water Sales Collected by Month

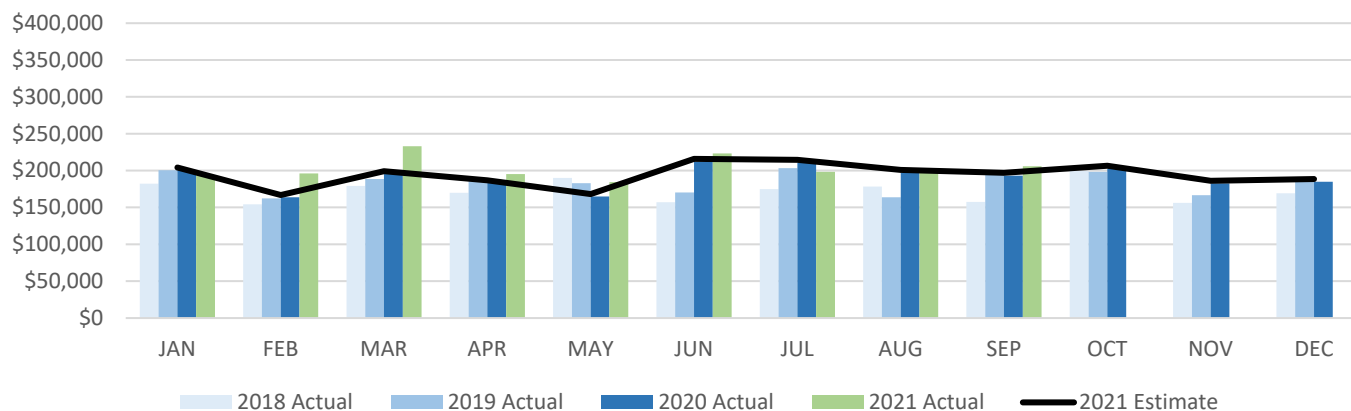


Sewer Fund

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

	Estimate	Y-T-D Actual	Y-T-D Variance	Y-T-D % of Estimate
REVENUES				
Late Fees/ Service Charges	10,000	8,422	(1,578)	84%
Sewer Charges Collected	2,335,083	1,830,919	(504,164)	78%
Sewer Tap Fee	120,000	217,000	97,000	181%
Interest on Investments	300	71	(229)	24%
Other Revenues	0	5,662	5,662	#DIV/0!
TOTAL REVENUES	\$ 2,465,383	\$ 2,062,074	\$ (403,309)	84%
EXPENDITURES				
Personnel	\$ 335,410	\$ 278,635	\$ (56,775)	83%
CCUA Operations	561,951	236,318	(325,633)	42%
CCUA Debt Service	724,526	611,528	(112,998)	84%
Other Contractual Services	134,900	129,440	(5,460)	96%
Commodities	298,800	50,624	(248,176)	17%
Capital Outlay	300,000	0	(300,000)	0%
Debt Service	31,480	31,689	209	101%
Transfer Out				
Debt Service (Large Water Projects)	197,717	197,717	0	100%
Equipment Reserve:	100,000	100,000	0	100%
TOTAL EXPENDITURES	\$ 2,684,784	\$ 1,635,951	\$ (1,048,833)	61%
Net Change in Fund Balance	\$ (219,401)	\$ 426,123		
Fund Balance - ending	1,638,122			
% of Revenues	66%			

Sewer Charges Collected by Month



Stormwater Fund

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

	Estimate	Y-T-D Actual	Y-T-D Variance	Y-T-D % of Estimate
REVENUES				
Late Fees/ Service Charges	\$ 100	\$ 300	\$ 200	100%
Residential Fees	73,500	56,908	(16,592)	77%
Commercial Fees	12,500	8,826	(3,674)	71%
Other Revenues	0	3	3	0%
TOTAL REVENUES	\$ 86,100	\$ 66,037	\$ (20,063)	77%
EXPENDITURES				
Personnel	\$ 0	\$ 0	\$ 0	0%
Contractual	5,000	39,338	34,338	100%
Commodities	0	0	0	0%
Capital Outlay	247,223	7,545	(239,678)	3%
TOTAL EXPENDITURES	\$ 252,223	\$ 46,883	\$ (205,340)	19%
Net Change in Fund Balance	\$ (166,123)	\$ 19,154		
Fund Balance - ending	105,615			

Solid Waste Fund

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

	Estimate	Y-T-D Actual	Y-T-D Variance	Y-T-D % of Estimate
REVENUES				
Trash Fees Collected	\$ 405,000	\$ 324,757	\$ (80,243)	80%
Recycle Fees Collected	135,000	109,087	(25,913)	81%
Other Revenues	0	3	3	0%
TOTAL REVENUES	\$ 540,000	\$ 433,847	\$ (106,153)	80%
EXPENDITURES				
Admin Fee to Water	\$ 0	\$ 0	\$ 0	0%
Solid Waste Services	350,000	232,964	(117,036)	67%
Recycling Services	150,000	86,874	(63,126)	58%
Transfer to Street Maintenance Fund	100,000	100,000	(180,162)	100%
TOTAL EXPENDITURES	\$ 600,000	\$ 419,838	\$ (180,162)	70%
Net Change in Fund Balance	\$ (60,000)	\$ 14,009		
Fund Balance - ending	211,738			

Bond and Interest Fund

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

	Estimate	Y-T-D Actual	Y-T-D Variance
<u>REVENUES</u>			
Special Assessments	\$ 2,225,709	\$ 2,331,497	\$ 105,788
Delinquent Specials	57,000	73,560	16,560
Transfer from General Fund	553,663	385,831	
Transfer from Water Fund	158,437	158,437	
Transfer from Sewer Fund	197,717	197,717	
Transfer from Bond Proceeds	0	198,200	
Other Revenues	150	61	(89)
TOTAL REVENUES	\$ 3,192,676	\$ 3,345,303	\$ 152,627
<u>EXPENDITURES</u>			
Debt Service Principal	\$ 2,370,000	\$ 678,940	\$ (1,691,060)
Debt Service Interest	917,480	444,059	(473,421)
Deb Service Fees	0	57,020	57,020
TOTAL EXPENDITURES	\$ 3,287,480	\$ 1,180,019	\$ (2,107,461)
Net Change in Fund Balance	\$ (94,804)	\$ 2,165,284	
Fund Balance - ending	478,138		

Land Bank Fund

Schedule of Revenues & Expenditures - Estimated vs Actual (Unaudited)

	Estimate	Y-T-D Actual	Y-T-D Variance
<u>REVENUES</u>			
Residential Lot Sales	\$ 750,000	\$ 764,753	\$ 14,753
Commercial Lot Sales	0	269,145	269,145
Other Revenues	700	15,593	14,893
TOTAL REVENUES	\$ 750,700	\$ 1,049,491	\$ 298,791
<u>EXPENDITURES</u>			
Contractual Services	\$ 5,000	\$ 85,639	\$ 80,639
Special Assessments	425,000	200,239	(224,761)
Debt Service Principal	1,600,000	1,600,000	0
TOTAL EXPENDITURES	\$ 2,030,000	0 1,885,878	\$ (144,122)
Net Change in Fund Balance	\$ (1,279,300)	\$ (836,387)	
Fund Balance - ending	69,834		