

# BEL AIRE LAND BANK TREASURER'S REPORT

**DATE:** June 19, 2023  
**TO:** Chairman Benage and Board Members  
**FROM:** Ty Lasher, Treasurer  
**RE:** June 20, 2023 Land Bank Annual Meeting Agenda

**Executive Session (Item V):**

There is no need for an executive session.

**Letter of Intent with Dev Properties, LLC (Item A):**

The Land Bank owns two lots along Rock and on the south side of Lycee. There are no special assessments on these parcels nor taxes. The lots are listed for sale at \$50,000 per acre. Dev Properties, LLC has submitted a letter of intent to purchase these two lots for \$30,000 per acre or roughly \$100,000 for the total 3.38 acres. Closing would occur on or before July 6, 2023.

