



DATE: February 3, 2021
 TO: Ty Lasher, City Manager
 FROM: Ted Henry, Assistant City Manager/ Director of Finance
 RE: Monthly Financial Report for the Period Ended December 31, 2021

General Fund

Schedule of Revenues & Expenditures (Unaudited)

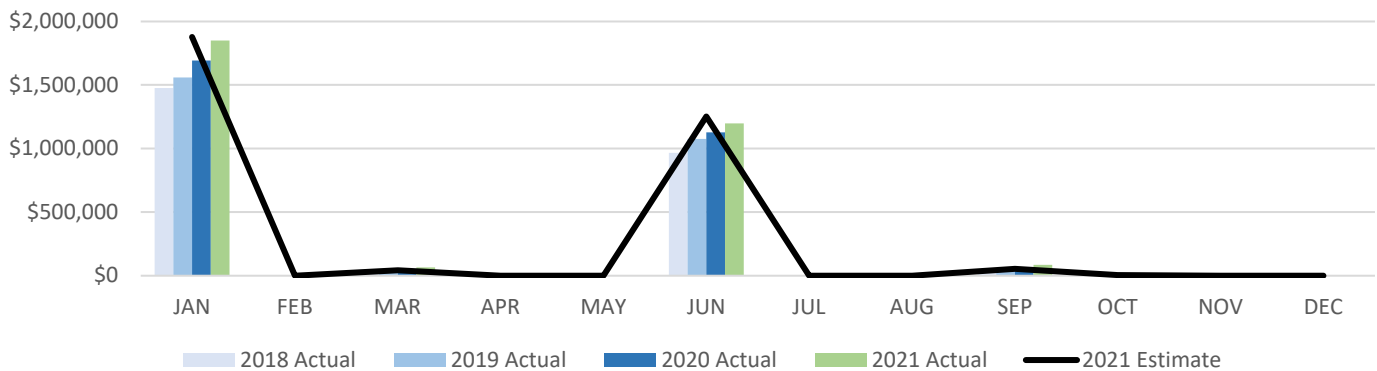
	FY21 Revised	FY21	FY21	
	Budget	Actual	Variance	
<u>REVENUES</u>				
Property Tax:	3,232,444	3,202,287	(30,157)	
Sales Tax:	1,466,014	1,613,418	147,404	< 10% over city estimate
Motor Vehicle Tax:	396,683	458,881	62,198	< 15% over county estimate
Other Taxes:	63,723	108,173	44,450	
Franchise Fees:	701,000	718,551	17,551	
Fines and Fees:	127,477	126,054	(1,423)	
Permits, Fees and Licenses:	211,000	259,420	48,420	< 178 new homes built in fy21
Recreation and Pool:	79,000	88,158	9,158	
Grants:	205,633	204,773	(860)	
Other Revenue:	69,893	85,932	16,039	
TOTAL REVENUES	6,552,867	6,865,647	312,780	< total unanticipated revenues
<u>EXPENDITURES</u>				
Personnel:	2,529,224	2,457,771	(71,453)	
Contractual:	624,887	549,526	(75,361)	< \$23K unused inmate house fees
Commodities:	332,680	293,050	(39,630)	\$30K unused land engineering fees
Capital Outlay:	111,921	117,036	5,115	
Debt Service:	24,000	342	(23,658)	
Transfers Out:				
Land Debt:	1,299,188	1,122,364	(176,824)	< savings from refinancing land debt
Special Assessments:	405,000	165,519	(239,481)	< savings from land sales
Debt Service (City at Large):	732,494	676,881	(55,613)	
CIP (Streets):	1,300,000	1,300,000	0	
Equipment Reserve:	50,000	50,000	0	
TOTAL EXPENDITURES	7,409,394	6,732,490	(676,904)	< total savings (unaudited)
Net Change in Fund Balance	(856,527)	133,157		
Fund Balance - ending	2,470,559	3,460,243	<<<<<<<<	< ending balance was +\$990K due to
% of Revenues	38%	50%		sales tax returns, special assessment
				savings, and refinancing land debt

Key General Fund Revenue Indicators:

The primary revenue source for the City's General Fund is property tax (49% of Total Revenues). Property taxes are billed by the county the November before our calendar year. Taxpayers are required to pay at least one-half in December and the remaining amount in May.

↑ Property taxes collected in 2021 were \$3,202,287 compared to \$2,906,665 in 2020, an increase of \$295,622 or 10%. (01-00-4000)

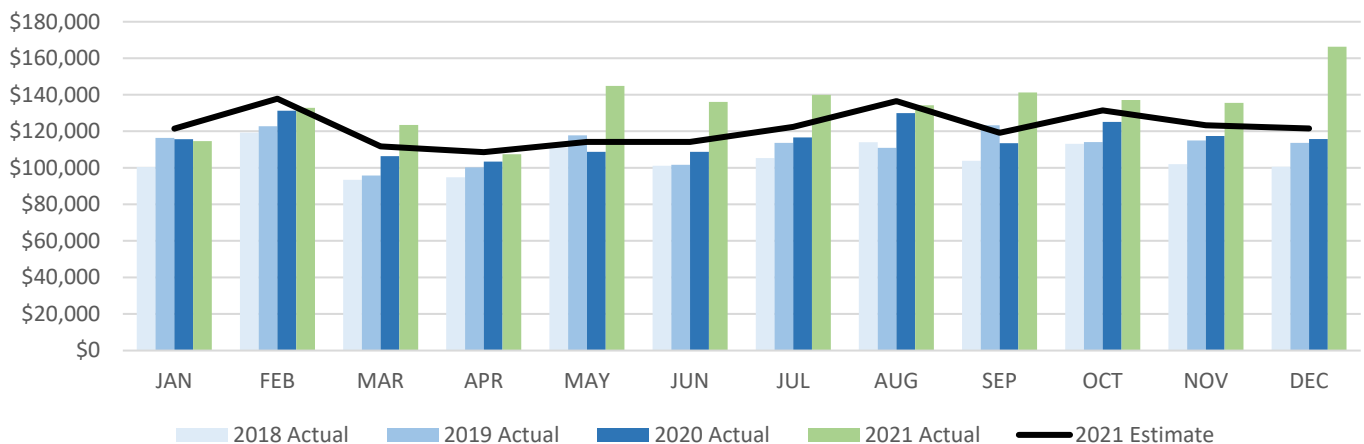
Bel Aire's Property Tax Revenue by Month



The City receives a portion of the Sedgwick County sales tax (22% of Total Revenues). Sales taxes are collected by the retailer and remitted to the State of Kansas Department of Revenue. The State then remits the sales taxes to the City. The process typically takes two months from the retail sale to the collecting of the sales tax.

↑ Sales taxes collected in 2021 were \$1,613,419 compared to \$1,396,204 in 2020, an increase of \$217,215 or 16%. (01-00-4030)

Bel Aire's Portion of Sedgwick County Sales Tax Revenue by Month

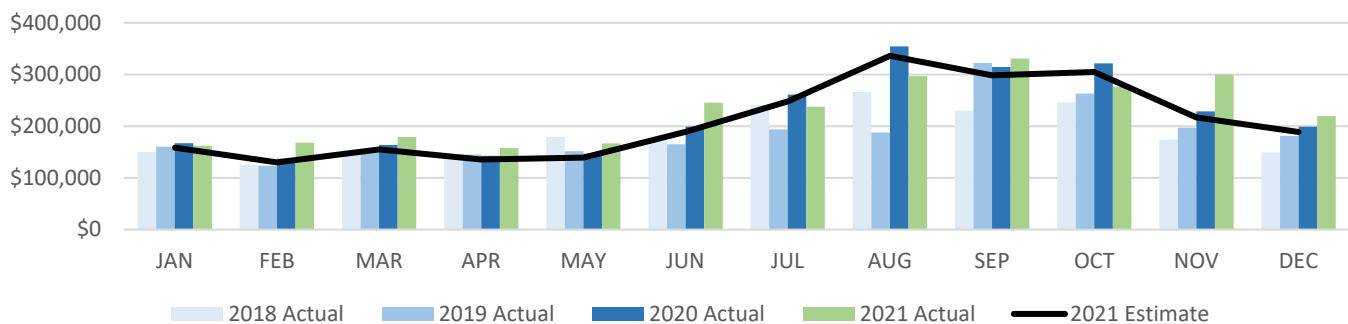


Water Fund

Schedule of Revenues & Expenditures (Unaudited)

	FY21 Revised Budget	FY21 Actual	FY21 Variance	
REVENUES				
Connection Fees	18,000	20,594	2,594	< 412 move in/move outs
Fire Standby	15,000	15,566	566	
Late Fees/ Service Charges	10,000	11,986	1,986	
Sprinkler Testing/ Permits	0	1,705	1,705	
Water Sales Collected	2,500,000	2,740,774	240,774	< 10% over city estimate (mild fall)
Water Tap Fee	140,000	317,325	177,325	< 178 new homes built in fy21
Water Line Inspection	0	50	50	
Trash Administrative Fee	35,000	35,000	0	
Interest on Investments	1,000	63	(937)	
Other Revenues	10,000	14,354	4,354	
TOTAL REVENUES	2,729,000	3,157,417	428,417	
EXPENDITURES				
Personnel	309,181	326,799	17,618	
Wichita Water Purchased	560,000	559,037	(963)	< budget for and used take-or-pay limit
CCUA Operations	381,945	381,094	(852)	
CCUA Debt Service	570,997	523,904	(47,093)	
Other Contractual Services	250,000	251,970	1,970	
Commodities	309,600	239,087	(70,513)	< \$44K unused for emergency repairs
Capital Outlay	246,000	**246,000	0	** fy21 improvements are currently
Debt Service	210,152	210,152	0	underway and will be billed in fy22.
Transfer Out	100,000	100,000	0	< large equipment replacement
TOTAL EXPENDITURES	2,937,874	2,838,043	(99,832)	
Net Change in Fund Balance	(208,875)	319,377		< subtract water tap fees (\$317K)
Fund Balance - ending	1,648,648	2,176,899		and net change equals (\$2K)
% of Revenues	60%	69%		

Water Sales Collected by Month

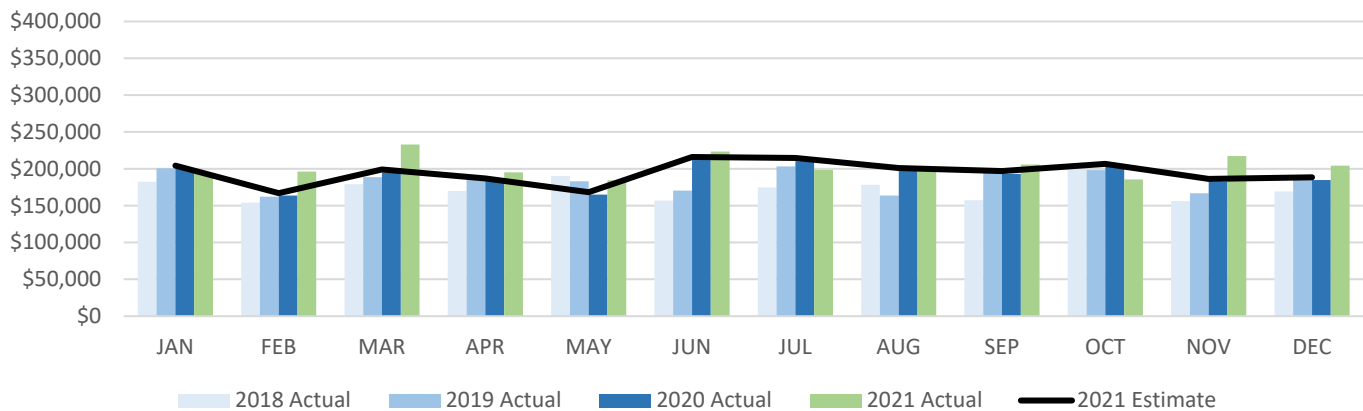


Sewer Fund

Schedule of Revenues & Expenditures (Unaudited)

	FY21 Revised Budget	FY21 Actual	FY21 O/(U)	
REVENUES				
Late Fees/ Service Charges	10,000	11,713	1,713	
Sewer Charges Collected	2,335,083	2,438,210	103,127	< 4% over estimate
Sewer Tap Fee	120,000	314,725	194,725	< 178 new homes built in fy21
Interest on Investments	150	82	(68)	
Other Revenues	0	5,662	5,662	
TOTAL REVENUES	2,465,233	2,770,392	305,160	
EXPENDITURES				
Personnel	335,410	382,225	46,815	
CCUA Operations	555,000	544,864	(17,087)	
CCUA Debt Service	724,526	693,940	(30,586)	
Other Contractual Services	134,900	143,584	8,684	
Commodities	298,800	104,290	(194,511)	< \$130K unused for emergency repairs
Capital Outlay	300,000	**300,000	0	** fy21 improvements are currently
Debt Service	229,197	229,407	209	underway and will be billed in fy22.
Transfer Out	100,000	100,000	0	< large equipment replacement
TOTAL EXPENDITURES	2,684,784	2,498,310	(186,474)	
Net Change in Fund Balance	(219,551)	272,082		< subtract sewer tap fees (\$315K)
Fund Balance - ending	2,085,922	2,577,555		and net change equals (-\$43K)
% of Revenues	85%	93%		

Sewer Charges Collected by Month



Solid Waste Fund

Schedule of Revenues & Expenditures (Unaudited)

	FY21 Revised	FY21	FY21
<u>REVENUES</u>	Budget	Actual	O/(U)
Trash Fees Collected	411,000	433,684	28,684
Recycle Fees Collected	139,000	145,551	10,551
TOTAL REVENUES	550,000	579,235	39,235
<u>EXPENDITURES</u>			
Admin Fee to Water	35,000	35,000	0
Solid Waste Services	329,274	312,364	(16,910)
Recycling Services	124,538	116,518	(8,020)
Transfer Out (Streets)	100,000	100,000	0
TOTAL EXPENDITURES	588,812	563,882	(24,930)
Net Change in Fund Balance	(38,812)	15,353	
Fund Balance - ending	193,208	247,374	
% of Revenues	35%	43%	

Stormwater Fund

Schedule of Revenues & Expenditures (Unaudited)

	FY21 Revised	FY21	FY21
<u>REVENUES</u>	Budget	Actual	O/(U)
Late fees/ Service Charges	100	418	318
Residential Fees	73,500	75,673	2,673
Commercial Fees	11,500	11,500	265
TOTAL REVENUES	84,600	87,856	3,256
<u>EXPENDITURES</u>			
Contractual Services	5,000	41,484	36,484
Drainage System Improvements	247,223	9,152	(163,071)
TOTAL EXPENDITURES	252,223	50,637	201,586
Net Change in Fund Balance	(166,123)	37,219	
Fund Balance - ending	105,615	308,957	
% of Revenues	+100%	+100%	

Street Maintenance Fund

Schedule of Revenues & Expenditures (Unaudited)

	FY21 Revised	FY21	FY21	
<u>REVENUES</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
State Fuel Tax	214,600	243,294	28,694	< 13% over state estimate
County Fuel Tax	93,250	105,636	12,386	< 13% over state estimate
Transfer From Solid Waste	100,000	100,000	0	
Other Revenues	0	0	0	
TOTAL REVENUES	407,850	448,929	41,079	
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<u>EXPENDITURES</u>				
Personnel:	80,335	83,219	2,884	
Contractual:	115,950	120,585	4,635	< \$95K for street lighting
Commodities:	79,250	86,066	6,816	
Street Repair Materials (Gravel)	10,000	38,562	28,562	
Street Repair Materials (Paved)	50,000	77,087	27,087	
Capital Outlay:	55,000	10,195	(44,805)	< we purchased more materials instead
Debt Service:	46,053	0	(46,053)	of contracting for minor road repairs
TOTAL EXPENDITURES	436,588	415,713	(20,875)	
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Net Change in Fund Balance	(28,738)	33,216		
Fund Balance - ending	179,378	239,306		
% of Revenues	44%	53%		

FY 21 Equipment Replacement Reserve Fund (Non-Budgeted)

Schedule of Revenues & Expenditures

REVENUES

FY21

Transfer from General Fund	50,000
Transfer from Water Fund	100,000
Transfer from Sewer Fund	100,000
Sale of Equipment	29,640
Interest on Investments	3

TOTAL REVENUES 279,643
EXPENDITURES

FY2020 Police Vehicle Equipment	14,033	Completed	
Exmark Mower (REC)	6,438	Completed	
FY2021 Police Vehicle Purchase (PD)	48,443	Completed	
International Dump Truck (PW)	160,895	Bid Approved	< waiting for delivery
Replacement Laptop Computers (PD)	38,285	Bid Approved	< waiting for delivery

TOTAL EXPENDITURES 268,094

Net Change in Fund Balance 11,549

Fund Balance - ending 375,123

FY22 Equipment Replacement Reserve Fund (Non-Budgeted)

Schedule of Revenues & Expenditures

REVENUES

FY22

Transfer from General Fund	50,000
Transfer from Water Fund	150,000
Transfer from Sewer Fund	150,000
Sale of Equipment	0
Interest on Investments	0

TOTAL REVENUES 350,000
EXPENDITURES

Replacement Watchguard Server (PD)	10,000	< scheduled for replacement
FY2022 Police Vehicle Purchase (PD)	50,000	< scheduled for replacement
Mastic Street Sealing Machine (PW)	65,000	< scheduled for replacement
Mini Excavator (PW)	60,000	< scheduled for replacement
F-350 Truck (PW)	45,000	< scheduled for replacement
Exmark Mower and Rotary Mower (PW)	35,500	< scheduled for replacement
F-150 Truck (P&Z)	30,000	< scheduled for replacement
Utility Task Vehicle (REC)	20,000	< scheduled for replacement

TOTAL EXPENDITURES 430,500

Net Change in Fund Balance (80,500)

Fund Balance - ending 294,623

FY 21 Capital Improvement Reserve Fund (Non-Budgeted)

Schedule of Revenues & Expenditures

REVENUES

	FY21
Transfer from General Fund	1,300,000
Insurance Proceeds	74,341
Other Revenues	9,126
TOTAL REVENUES	1,383,468

EXPENDITURES

Reconstruction of Battin	314,439	Completed
Slurry Seal: 6 Neighborhoods	154,764	Completed
Slurry Seal: 1 Neighborhood	39,413	Completed
Repair and Stripe: Webb and Greenwich	262,483	Completed
Rock Road Patch Repair	15,300	Completed
Thermal Crack Repair on Oliver/37th to 53rd	147,740	Completed
Thermal Crack Repair on Woodlawn/45th to 53rd	54,006	Completed
Thermal Crack Repair on 45 th / Woodlawn to Rock	32,580	Completed
Residential Patch Repair for 23 Neighborhoods	55,020	Completed
K-254 Interchange Study	12,000	Completed
Street Evaluation/GIS	67,800	Completed
Engineering Services for 53rd Street	94,500	Bid Approved
Repairing 53rd Street Potholes	65,000	Bid Approved
47th Street Reconstruction	275,000	Pending
Repair Building from Water Pipe Break	74,341	Completed
Sidewalk Projects	2,300	Completed
TOTAL EXPENDITURES	1,666,686	

Net Change in Fund Balance	(283,218)
Fund Balance - ending	328,828

ARPA Fund (Non-Budgeted)

Schedule of Revenues & Expenditures

REVENUES

	YTD	
ARPA Deposit (July 2021)	633,328	Completed
ARPA Deposit (July 2022)	633,328	Pending
TOTAL REVENUES	1,266,656	

EXPENDITURES

	0	Pending
	0	

Net Change in Fund Balance	0
Fund Balance - ending	1,266,656

FY 22 Capital Improvement Reserve Fund (Non-Budgeted)

Schedule of Revenues & Expenditures

REVENUES

	FY22	
Transfer from General Fund	780,497	< can increase transfer by \$990K
Insurance Proceeds	0	due to fy21 budget
Other Revenues	0	performance
TOTAL REVENUES	780,497	

EXPENDITURES

Reconstruction of 53 rd Woodlawn to Oliver	TBD	< march 2022 workshop
Thermal Crack and Slurry Seal Projects	TBD	< march 2022 workshop
Tornado Siren (\$75K)	TBD	< other future needs to consider
PD Garage and Shelter (\$500K)	TBD	< other future needs to consider
New Public Works Facility (TBD)	TBD	< other future needs to consider
Public Works HVAC (\$50K)	TBD	< other future needs to consider
City Hall Energy Efficient HVAC (\$150K)	TBD	< other future needs to consider
City Hall Keyless Entry System (\$50K)	TBD	< other future needs to consider
Financial/ Utility ERP Software Upgrade (\$250K)	TBD	
Recreation Parking Lot Lighting (\$20K)	TBD	< other future needs to consider
Recreation Irrigation Phase 2 (\$5K)	TBD	< other future needs to consider
TOTAL EXPENDITURES	0	
Net Change in Fund Balance	0	
Fund Balance - ending	1,109,325	

Land Bank Fund

Schedule of Revenues & Expenditures (Unaudited)

REVENUES

	FY21
Land Sales	2,215,519
Interest on Investments	34
TOTAL REVENUES	2,215,553

EXPENDITURES

Contractual Services	85,639
Special Assessments	327,504
Additional Debt Service Principal Payment	1,660,000
TOTAL EXPENDITURES	2,073,143

Net Change in Fund Balance	142,410
Fund Balance - ending	1,491,544

Land Bank Fund

Pending sales Report

	FY22		
125 acres (Sunflower Commerce Park Lots)	1,227,742	Completed	
30 acres (south of K-254)	405,000	Pending	< february 2022
90 acres (Sunflower Commerce Park 2 nd Add)	607,500	Pending	< march 2022
160 acres (south of K-254)	1,037,880	Pending	< july 2022
TOTAL PENDING REVENUES FROM FY22 SALES	3,278,122		

Bond and Interest Fund

Schedule of Revenues & Expenditures (Unaudited)

	FY21 Revised Budget	FY21 Actual	FY21 O/(U)
<u>REVENUES</u>			
Special Assessments	2,199,332	2,339,993	140,661
Delinquent Specials	35,000	98,589	63,589
Transfer from General Fund	553,663	385,831	(167,832)
Transfer from Water Fund	46,053	0	(46,053)
Transfer from Sewer Fund	158,437	158,437	0
Transfer from Bond Proceeds	197,717	197,717	0
Other Revenues	1,000	67	(933)
TOTAL REVENUES	3,198,202	3,187,873	(10,329)
<u>EXPENDITURES</u>			
Debt Service Principal	2,370,000	2,470,000	100,000
Debt Service Interest	917,480	764,500	(152,980)
TOTAL EXPENDITURES	3,287,480	3,234,500	(52,980)
 Net Change in Fund Balance	 (89,278)	 (46,627)	
Fund Balance - ending	483,664	526,315	