



STAFF REPORT

DATE: July 7, 2026

TO: Bel Aire City Council

FROM: Barry Smith, Finance Director

RE: Revenue Neutral Rate Intent to Exceed

BACKGROUND:

Every year, each taxing jurisdiction intending to exceed their calculated revenue neutral rate must notify the Sedgwick County Clerk's office by July 20th. The notice must be submitted by July 20th to give the County ample time to prepare all revenue neutral rate notices and send them to all property owners in each taxing jurisdiction.

SUMMARY:

As discussed at the 6/16/2026 Budget Workshop, the Intent to Exceed the Revenue Neutral Rate Notice does not set the mill levy for the 2027 budget, but it does set the maximum property tax dollars the City is able to levy for the 2027 budget. The City is able to levy less than the maximum amount if so desired.

The notice must include the proposed amount of property tax dollars to be levied, time and date of the revenue neutral rate hearing, and the location where the hearing will be held. The notice of intent for the 2027 budget includes the following information:

- Proposed property tax dollars of \$5,844,694 resulting in an estimated tax levy rate of 41.003 Mills (no change from 2026 mill rate).
- The Revenue Neutral Rate Hearing to be held on 9/1/2026 at 7:00 p.m.
- The location of the hearing will be at Bel Aire City Hall, 7651 E. Central Park Ave. Bel Aire, KS, 67226.

LEGAL IMPLICATIONS:

Signing of the document is a requirement of K.S.A. 79-2988