

City of Bel Aire

Extraordnary Redemption Versus Proceeds Fund of the 2021 Bonds
Budgetary Debt Service Savings

Fiscal Year Ends 12/31	Original Bonds		\$5,000,000 Redemption		\$5,000,000 Proceeds Fund (Level)		\$5,000,000 Proceeds Fund (Step Progression)		\$5,000,000 Proceeds Fund (5-Yr DS Relief)	
	Debt Service	Savings	Debt Service	Savings	Debt Service	Savings	Debt Service	Savings	Debt Service	Savings
2023	1,155,160	-	1,051,750	103,410	682,641	472,519	939,883	215,277	0	1,155,160
2024	1,156,660	-	1,053,250	103,410	656,940	499,720	859,694	296,966	0	1,156,660
2025	1,157,760	-	1,054,350	103,410	656,285	501,475	805,953	351,807	0	1,157,760
2026	1,153,510	-	1,050,100	103,410	650,656	502,854	748,642	404,868	0	1,153,510
2027	1,153,910	-	1,050,500	103,410	650,054	503,856	697,761	456,149	366,194	787,716
2028	1,153,910	-	1,050,500	103,410	649,429	504,481	648,260	505,650	1,153,910	0
2029	1,153,510	-	1,050,100	103,410	648,781	504,729	600,139	553,371	1,153,510	0
2030	1,157,660	-	494,900	662,760	653,060	504,600	558,348	599,312	1,157,660	0
2031	1,156,360	-	-	1,156,360	652,265	504,095	512,887	643,473	1,156,360	0
2032	1,154,660	-	-	1,154,660	651,447	503,213	468,805	685,855	1,154,660	0
2033	1,156,950	-	-	1,156,950	654,996	501,954	430,494	726,456	1,156,950	0
2034	1,157,595	-	-	1,157,595	657,277	500,318	392,318	765,277	1,157,595	0
Total	13,867,645	-	7,855,450	6,012,195	7,863,832	6,003,813	7,663,183	6,204,462	8,456,839	5,410,806
			PV Savings (at 2%):	\$4,992,989	PV Savings (at 2%):	\$5,287,884	PV Savings (at 2%):	\$5,346,190	PV Savings (at 2%):	\$5,114,362

