



STAFF REPORT

DATE: July 16, 2024

TO: Bel Aire City Council

FROM: Barry Smith, Finance Director

RE: Revenue Neutral Rate Intent to Exceed

BACKGROUND:

Every year, each taxing jurisdiction intending to exceed their calculated revenue neutral rate must notify the County Clerk's office by July 20th. The notice must be submitted by July 20th, giving the County ample time to prepare all revenue neutral rate notices and send them to all property owners in each taxing jurisdiction.

SUMMARY:

As discussed at the 7/9/2024 Budget Workshop, the revenue neutral rate intent document does not set the mill levy for the 2025 budget, but it does set the maximum total mills the City is able to levy for the 2025 budget. The Bel Aire City Council still has the authority to levy less than 43.000 mills.

The notice must include the proposed mill levy, time and date of the revenue neutral rate hearing, and the location where the hearing will be held. For the 2025 budget, city staff is recommending:

- Proposed mill levy: 43.000 Mills (same mill levy as the 2024 budget)
- The Revenue Neutral Rate Hearing to be held on 9/3/2024 at 7:00 p.m.
- The location of the hearing will be at Bel Aire City Hall

LEGAL IMPLICATIONS:

Signing of the document is a requirement of K.S.A. 79-1460, 79-1801, 79-2024, 79-2925c, and 79-2988

RECOMMENDATION:

Approve the Revenue Neutral Rate Intent document and authorize the Mayor to sign.