



DATE: November 12, 2025
TO: Bel Aire City Council
FROM: Ted Henry, City Manager
SUBJECT: Waltons

Summary

On March 19, 2024, the City Council held a public hearing, adopted a resolution, and signed a letter of intent authorizing up to \$12,000,000 in Industrial Revenue Bonds (IRBs) for the development of land on 53rd Street between Webb Road and Greenwich Road. Walton's proposes constructing a new headquarters building of approximately 100,000 square feet. The building has now been completed, and Walton's is requesting that the City issue IRBs in the principal amount of \$12,000,000 for the project. Kevin Cowan with Gilmore & Bell will attend the meeting to present this item and answer any questions.

