



Date: February 14, 2024
To: Mayor and City Council
From: Deb Appel, Treasurer
Subject: Resolution: Designate Ks Municipal Investment Pool Signatures

RECOMMENDED ACTION: Adopt a resolution designating Kansas Municipal Investment Pool as an authorizing depository of City funds and authorize designated staff as signatories and authorize Mayor James Benage to sign.

SUMMARY: The State of Kansas offers a local government investment pool entitled State of Kansas Municipal Investment Pool (MIP), which is a voluntary investment alternative for municipalities in the state of Kansas and is governed by the State of Kansas Pooled Money Investment Board (PMIB).

The city has invested funds with MIP. The current authorized signer on the account is Assistant City Manager Henry.

Due to the recent hire of Finance Director Barry Smith and a shift in responsibilities, the city needs to update the signers on the account and requests the addition of Barry Smith and Treasurer Deborah Appel.

This Resolution updates signers for the account.

FINANCIAL IMPLICATIONS:

N/A

LEGAL IMPLICATIONS:

N/A

ATTACHEMENTS:

Resolution