

Qualifications

D. Scot Loyd, CGFM, CPA, CFE, CGMA, CNC

Owner

Education and Certifications

B.A. in Accounting from Tabor College, Hillsboro, Kansas, 1983.

Certified Public Accountant, Kansas, 1986 (Certificate No. 5242)

Certified Government Financial Manager, 1996 (Certificate No. 4171)

Certified Fraud Examiner, 2012 (Member No. 18043)

Chartered Global Management Accountant, 2013 (Certificate No. 110041452)

Certified Numbers Coach



Professional Experience

Currently, Scot is the sole owner of the Loyd Group, LLC since January 1, 2022. Prior to the Loyd Group, LLC he had been a Member/Owner with the firm Swindoll, Janzen, Hawk & Loyd, LLC of McPherson, Kansas since January 1 1990. From June 1986 to December 1989, Scot was a staff accountant/manager with this same firm. Prior to joining his current firm, Scot was a staff accountant with the firm of Yerkes and Michels, CPA's in Independence, Kansas from May 1983 to June 1986. He was also an intern with Yerkes and Michels, CPA's for the summer of 1982.

Scot has over 39 years of audit and accounting experience gained with audit organizations. He has operated a diversified governmental practice relating to federal, states, counties, cities, schools, colleges, Single Audits of not-for-profits and governmental entities, governmental software development and consultation on other miscellaneous entities. Scot and Carlotta Sunderland who works for him at the Loyd Group have also worked extensively with the SPARK program under the Cares Act and now the ARPA program under the American Rescue Plan Act (ARPA).

Local Governments

During his tenure at these firms, Scot has provided the following services for local government clients: audit, budget, general and technology consultation, training, software development and operational management. Specifically, Scot has audited and/or been associated with the following Federal programs as they relate to these local governments:

- Department of Transportation (DOT)
- Department of Housing and Urban Development (HUD)
- Department of Agriculture (USDA)
- Department of Interior (DOI)
- Department of Health and Human Services (HHS)
- Department of Homeland Security (specifically FEMA)
- SPARK and RESCUE Funding through the Cares Act and the American Rescue Plan, respectively

Governmental Software Development

Scot has been involved with the development and implementation of various Windows based software programs for governmental entities. Scot's governmental background provides and audit/financial statement approach to the unique programming of the software products.

- Through January 2005, Scot was involved with a software project for the State of Oklahoma. Through his professional relationships with Crawford and Company, CPAs in Oklahoma County, the Oklahoma Municipal League (OML) has adopted governmental software as the software of choice through their website for Oklahoma cities.
- In September 2003, Saline County, Kansas decided to take the same opportunity in Emporia USD 253 software arena. He has been involved with the development of a very similar county PC software product for Saline County and other county software customers through January 2005.

Federal Emergency Management Agency

As sub-contractors for Cotton & Company, located in Washington, D.C. SJHL assisted in conducting performance audits of disaster assistance grants to which FEMA has obligated many millions of dollars of funding to states, and Scot was one of the partners/managers on this work. FEMA typically awards a single grant to a state where a disaster has occurred, and the state office that handles emergencies is the grant recipient. The agencies and entities are the sub-grantees. The objective of this audit is to determine compliance by the state and certain sub-grantees with grant management regulations. This audit is being conducted in accordance with federal regulations, guidance provided by FEMA's Office of Inspector General, FEMA's audit guide, and with Government Auditing Standards, as promulgated by the Comptroller General of the United States. Scot's firm was involved with the States of Nebraska, Kansas, Oklahoma, Nevada, Iowa, Missouri, and Arizona.

State of Kansas

One of the more notable engagements under his supervision was the sub-contract arrangement with Deloitte & Touche, LLP on the State of Kansas audit. Through this arrangement he was responsible for supervision and performance of a portion of the statewide Single Audit. He was involved or in charge of auditing the following Federal/State programs:

- Department of Health and Human Services (HHS)
- Department of Agriculture (USDA)
- Department of Defense (DOD)
- Department of Justice (DOJ)
- Department of Interior (DOI)
- Review of the Social Rehabilitation Services (SRS) Cost Allocation Plan

Book Authorship and Reviews

Scot was a co-author and has assisted various vendors and authors in book reviews in past years. He has co-authored several books or publications with Michael A. Crawford, the following publications being the most notable:

- 2005-2010 CCH Miller Governmental GAAP Guide
- 2005-2010 CCH Miller Governmental GAAP Practice
- 2008-2010 CCH Miller Governmental Auditing Guide
- CCH Governmental GAAP Update Service
- 2007-2010 “CPA’s Guide to Independence and Ethics”

Public Speaking Engagements

Scot has extensive involvement as a presenter at conferences in conjunction with the Kansas Association of Counties, Kansas Association of County Commissioners, Kansas Association of School Business Officials, Kansas Association of County Treasurers, Kansas County Officials Association, League of Municipalities, Wichita State University Hu-go Wall School of Urban and Public Affairs—County Clerk’s, City Clerk’s and Municipal Finance Officers of Kansas, American Institute of Certified Public Accountants (AICPA), and State Societies of Certified Public Accountants Governmental Accounting and Auditing Conferences, etc.

Other Professional Experience and Affiliations

Scot has been extensively involved in Federal, State and Local government and auditing standards committee activities, along with youth leadership activities.

- American Institute of Certified Public Accountants Government Performance and Accountability Committee (GPAC). Served a four year term on this committee from October 1, 2006 to September 30, 2010. Scot was the only CPA in the United States from a firm that was on this committee.
- American Institute of Certified Public Accountants Professional Ethics Executive Committee (PEEC). Served a three year term from October 1, 2003 to September 30, 2006 on this committee. Scot assisted the AICPA Ethics Division staff in conducting investigations of CPA referrals regarding audit failures or independence violations.
- U.S. Comptroller General appointed Scot to the U.S. GAO Strategic Planning Task Force as of June 19, 2003. Scot was the CPA representative from the United States to serve on a task force of Federal, State, Local government representatives and CPA Society representatives to develop a strategic plan relating the National Intergovernmental Audit Forum to the 10 Regional Intergovernmental Audit Forums across the United States.
- American Institute of Certified Public Accountants, Partnering for CPA Practice Success (PCPS) Technical Issues Committee (TIC). Scot was chairman of this committee’s governmental zone from October 1, 1999 to September 30, 2001. Scot was reappointed to this Committee in May 2019 for a three year term.
- Kansas Society of Certified Public Accountant’s Governmental Accounting and Auditing Committee. Scot was chairman from September 1992 to August 1995, and remains a member of this committee (currently called a task force).

- Kansas Society of Certified Public Accountant's representative to the Mid-America Intergovernmental Audit Forum (MAIGAF) since 1992. As of January 2002 and again in December 2010, Scot served as Chairman and on the Board until 2015.
- Kansas Municipal Audit and Accounting Guide (KMAAG) Editorial Board, beginning in September 2012. This is Scot's second time to be on the editorial board for KMAAG. Scot served as Chairman and on the Board until 2015.
- Government Finance Officers of America (GFOA) Special Report Review Committee 1992 to 2003.
- Associate member of the Kansas Bankers Association.
- Fellowship of Christian Athletes (FCA) State of Kansas board member/consultant and huddle leader 1997 to present.
- Various other positions in organizations furthering the governmental accounting, financial management and auditing profession.

Continuing Professional Education

FY June 30, 2022 and prior, Scot has met and/or exceeded the required CPE hours.