



DATE: January 5, 2023  
 TO: Ty Lasher, City Manager  
 FROM: Ted Henry, Assistant City Manager/ Director of Finance  
 RE: Monthly Financial Report for the Period Ended December 31, 2022

## General Fund

### Schedule of Revenues & Expenditures (Unaudited)

	FY22 Revised Budget	FY22 Actual	FY22 Variance	
<b><u>REVENUES</u></b>				
Property Tax:	3,397,681	3,336,694	(60,987)	
Sales Tax:	1,631,479	1,805,999	174,520	< 11% over city estimate
Motor Vehicle Tax:	450,000	457,237	7,237	
Other Taxes:	26,332	34,709	8,377	
Franchise Fees:	759,645	808,745	49,100	
Fines and Fees:	137,194	134,203	(2,991)	
Permits, Fees and Licenses:	297,600	671,408	373,808	< 323 new housing units in fy22
Origination & 5% Admin Fees:	305,000	341,115	36,115	
Recreation and Pool:	93,750	120,184	26,434	< exceeded pre-pandemic levels
Grants:	72,194	64,205	(7,989)	
Other Revenue:	80,175	86,098	5,923	
<b>TOTAL REVENUES</b>	<b>7,251,050</b>	<b>7,860,597</b>	<b>609,547</b>	< total unanticipated revenues
<b><u>EXPENDITURES</u></b>				
Personnel:	2,880,892	2,842,340	(38,552)	
Contractual:	664,598	701,493	36,895	< new firewalls, backup server
Commodities:	445,605	417,965	(27,640)	increase contracted services (PEC)
Capital Outlay:	77,500	72,797	(4,703)	
Transfers Out:				
Land Debt:	1,158,310	999,877	(158,433)	< savings from refinancing land debt
Special Assessments:	135,000	135,000	0	< savings from land sales
Debt Service (City at Large):	959,559	913,034	(46,525)	
CIP (Streets):	1,400,000	1,400,000	0	
Equipment Reserve:	100,000	100,000	0	
<b>TOTAL EXPENDITURES</b>	<b>7,821,464</b>	<b>7,582,506</b>	<b>(238,958)</b>	< total savings (unaudited)
Net Change in Fund Balance	(570,414)	278,091		
Fund Balance - ending	2,957,401	3,805,906		< ending balance was +\$849K due to
% of Revenues	41%	48%		sales tax returns, permit revenues
				from new construction, and budget
				discipline.

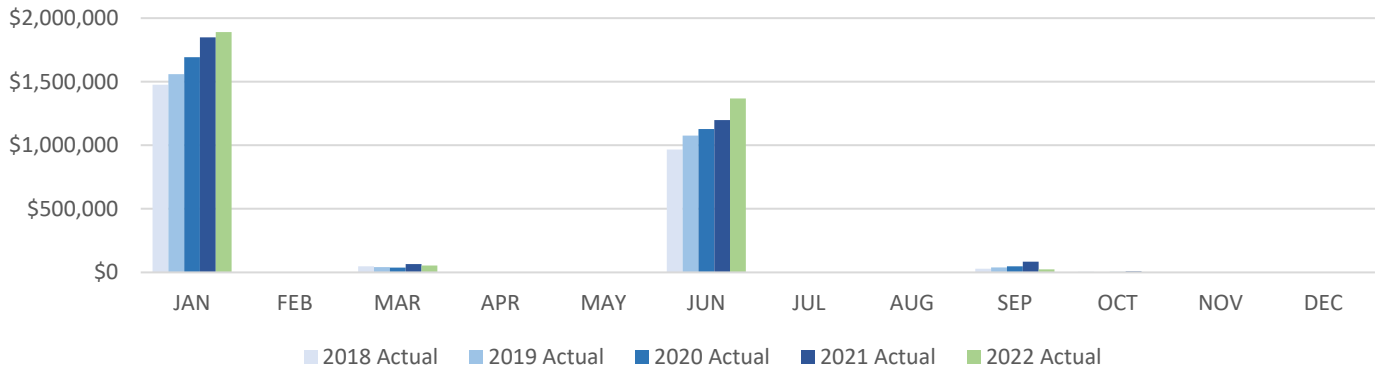
### Key General Fund Revenue Indicators:

The primary revenue source for the City's General Fund is property tax **(42% of Total 2022 Revenues)**. Property taxes are billed by the county the November before our calendar year. Taxpayers are required to pay at least one-half in December and the remaining amount in May.

↑ Property taxes collected in 2022 were \$3,336,693 compared to \$3,202,287 in 2021, an increase of \$134,676 or 4%. (01-00-4000)

↑ Property tax rate decreased from 45.73 to 43.57. FY22 collections were \$158,489 less at our new rate.

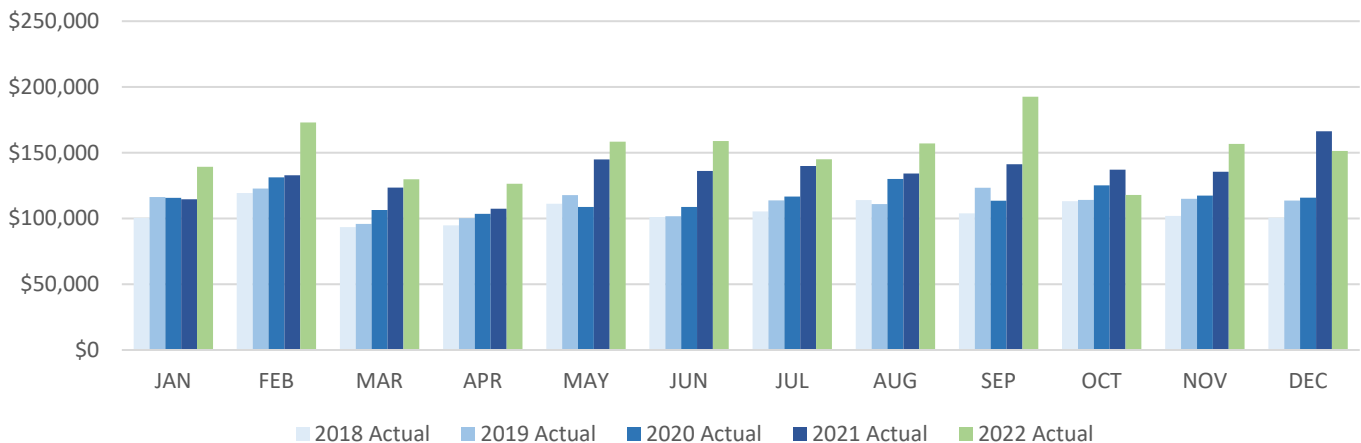
#### Bel Aire's Property Tax Revenue by Month



The City receives a portion of the Sedgwick County sales tax **(23% of Total Revenues in 2022)**. Sales taxes are collected by the retailer and remitted to the State of Kansas Department of Revenue. The State then remits the sales taxes to the City. The process typically takes two months from the retail sale to the collecting of the sales tax.

↑ Sales taxes collected in 2022 were \$1,805,999 compared to \$1,613,418 in the same period in 2021, an increase of \$192,581 or 12%. (01-00-4030)

#### Bel Aire's Portion of Sedgwick County Sales Tax Revenue by Month

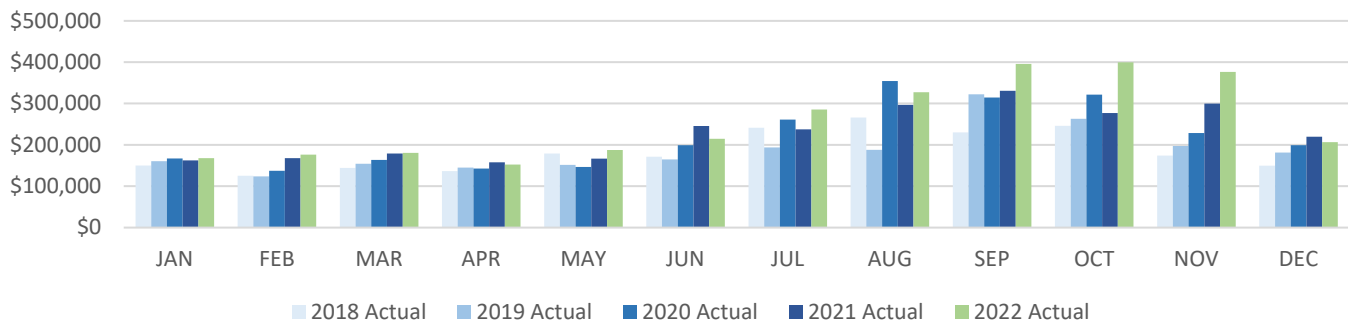


## Water Fund

### Schedule of Revenues & Expenditures (Unaudited)

	FY22 Revised Budget	FY22 Actual	FY22 Variance	
<b><u>REVENUES</u></b>				
Connection Fees	22,000	22,397	397	< 448 move in/move outs
Fire Standby	15,000	14,969	(32)	
Late Fees/ Service Charges	10,000	15,930	5,930	
Sprinkler Testing/ Permits	10,000	11,455	1,455	
Water Sales Collected	2,700,000	3,040,875	340,875	< 13% over city estimate (dry summer)
Water Tap Fee	400,000	443,225	43,225	< 323 new housing units in fy22
Trash Administrative Fee	35,000	35,000	0	
Interest on Investments	4,500	17,077	12,577	
Other Revenues	10,000	23,852	13,852	
<b>TOTAL REVENUES</b>	<b>3,206,500</b>	<b>3,624,780</b>	<b>418,279</b>	
<b><u>EXPENDITURES</u></b>				
Personnel	342,034	340,148	(1,886)	
Wichita Water Purchased	571,000	636,228	65,228	< sold more water than anticipated
CCUA Operations	485,060	447,895	(37,165)	
CCUA Debt Service	571,000	605,515	34,515	
Other Contractual Services	385,756	266,538	(119,218)	< studies & master plan in fy23
Commodities	413,050	549,790	136,740	< water system repairs, meter installs
Capital Outlay	600,000	495,861	(104,139)	< water main replacements
Debt Service	211,346	211,347	0	
Transfer Out	100,000	100,000	0	< equipment replacement
<b>TOTAL EXPENDITURES</b>	<b>3,679,246</b>	<b>3,653,322</b>	<b>(25,924)</b>	
Net Change in Fund Balance	(472,746)	(28,542)		
Fund Balance - ending	1,938,713	2,382,917		< growth demands on the system
% of Revenues	60%	66%		

Water Sales Collected by Month

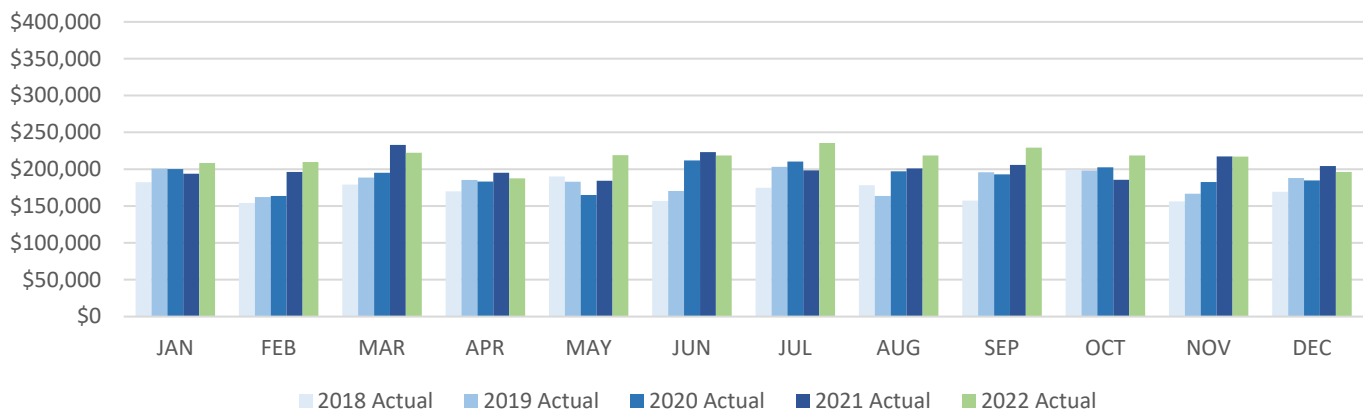


## Sewer Fund

### Schedule of Revenues & Expenditures (Unaudited)

	FY22 Revised Budget	FY22 Actual	FY22 Variance	
<b>REVENUES</b>				
Late Fees/ Service Charges	10,000	16,274	6,274	
Sewer Charges Collected	2,405,135	2,563,944	158,809	< 12% over city estimate
Sewer Tap Fee	400,000	442,275	42,275	< 323 new housing units in fy22
Interest on Investments	10,000	25,213	15,213	
Other Revenues	0	0	0	
<b>TOTAL REVENUES</b>	<b>2,825,135</b>	<b>3,047,706</b>	<b>222,571</b>	
<b>EXPENDITURES</b>				
Personnel	371,451	370,503	(948)	
CCUA Operations	555,000	425,203	(129,797)	
CCUA Debt Service	725,000	706,819	(18,181)	
Other Contractual Services	288,200	299,134	10,934	
Commodities	401,000	364,782	(36,218)	< sewer system repairs, meter installs
Capital Outlay	631,793	**631,793	0	** fy22 improvements are currently
Debt Service	230,994	230,994	0	underway and will be billed in fy23.
Transfer Out	100,000	100,000	0	< equipment replacement
<b>TOTAL EXPENDITURES</b>	<b>3,303,438</b>	<b>3,129,228</b>	<b>(174,210)</b>	
Net Change in Fund Balance	(478,303)	(81,522)		
Fund Balance - ending	2,407,754	2,804,535		< CCUA sewer plant expansion
% of Revenues	85%	92%		

### Sewer Charges Collected by Month



**Solid Waste Fund**

## Schedule of Revenues &amp; Expenditures (Unaudited)

	FY22 Revised	FY22	FY22
<b><u>REVENUES</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>

Trash Fees Collected	431,472	450,940	19,468
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Recycle Fees Collected	144,094	149,710	5,616
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<b>TOTAL REVENUES</b>	<b>575,566</b>	<b>600,650</b>	<b>25,084</b>
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**EXPENDITURES**

Admin Fee to Water	35,000	35,000	0
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Solid Waste Services	362,201	327,610	(34,591)
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Recycling Services	136,992	121,349	(15,643)
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Transfer Out (Streets)	100,000	100,000	0
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<b>TOTAL EXPENDITURES</b>	<b>634,193</b>	<b>583,960</b>	<b>(50,233)</b>
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Net Change in Fund Balance	(58,627)	16,690	
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Fund Balance - ending	187,191	262,508	
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% of Revenues	33%	44%	
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**Stormwater Fund**

## Schedule of Revenues &amp; Expenditures (Unaudited)

	FY22 Revised	FY22	FY22
<b><u>REVENUES</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>

Late fees/ Service Charges	100	570	470
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Residential Fees	73,500	77,751	4,251
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Commercial Fees	12,000	11,548	(452)
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<b>TOTAL REVENUES</b>	<b>85,600</b>	<b>89,870</b>	<b>4,270</b>
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**EXPENDITURES**

Contractual Services	5,000	3,977	(1,023)
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Drainage System Improvements	239,715	1,776	(237,939)
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<b>TOTAL EXPENDITURES</b>	<b>244,715</b>	<b>5,753</b>	<b>(238,962)</b>
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Net Change in Fund Balance	(159,115)	84,116	
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Fund Balance - ending	149,842	393,073	
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% of Revenues	+100%	+100%	
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**Street Maintenance Fund**

## Schedule of Revenues &amp; Expenditures (Unaudited)

	FY21 Revised	FY21	FY21	
<b><u>REVENUES</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Variance</u></b>	
State Fuel Tax	227,270	228,748	1,478	< state estimate
County Fuel Tax	98,500	101,498	2,998	< state estimate
Transfer From Solid Waste	100,000	100,000	0	
Other Revenues	0	0	0	
<b>TOTAL REVENUES</b>	<b>425,770</b>	<b>430,246</b>	<b>4,476</b>	
<b><u>EXPENDITURES</u></b>				
Personnel:	85,803	84,361	(1,442)	
Contractual:	118,567	125,113	6,546	< \$97K for street lighting
Commodities:	82,050	97,393	15,343	< \$44K salt and sand for snow and ice
Street Repair Materials (Gravel)	10,000	14,684	4,684	
Street Repair Materials (Paved)	50,000	46,693	(3,307)	
Capital Outlay:	50,000	20,062	(29,938)	
<b>TOTAL EXPENDITURES</b>	<b>401,420</b>	<b>393,454</b>	<b>(7,966)</b>	
Net Change in Fund Balance	24,350	36,792		
Fund Balance - ending	263,202	275,644		
% of Revenues	44%	64%		

**FY 22 Equipment Replacement Reserve Fund (Non-Budgeted)**

## Schedule of Revenues &amp; Expenditures

**REVENUES**

FY22

Transfer from General Fund	100,000
Transfer from Water Fund	100,000
Transfer from Sewer Fund	100,000
Sale of Equipment	13,623
Insurance Proceeds	8,597

<b>TOTAL REVENUES</b>	<b>322,219</b>
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**EXPENDITURES**

PD Tasers x10 (PD)	3,950	Completed	
FY2021 Police Vehicle Equipment (PD)	14,537	Completed	
Exmark Mower (REC)	12,399	Completed	
Rotary Mower (PW)	17,575	Completed	
International Dump Truck (PW)	160,895	Completed	
Bobcat Mini Excavator (PW)	59,924	Completed	
Mastic Street Sealing Machine (PW)	66,993	Completed	
Replacement Laptop Computers (PD)	37,999	Completed	
Chevrolet 3500 (PW)	53,003	Completed	
Ford F-150 Crew Cab (P&Z)	44,865	Bid Approved	< waiting on delivery

Insurance Claims	8,357
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<b>TOTAL EXPENDITURES</b>	<b>480,497</b>
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Net Change in Fund Balance	(158,278)
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Fund Balance - ending	429,811
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**Scheduled for Replacement in 2023**

Replacement Watchguard Server (PD)	14,307	Bid Approved	< waiting on delivery
FY2022 Police Vehicle Purchase (PD)	55,000		< scheduled for replacement
FY2023 Police Vehicle Purchase (PD)	55,000		< scheduled for replacement
Water & Sewer Main Cleaning Truck (PW)	200,000		< scheduled for replacement
Exmark Mower (PW)	20,000		< scheduled for replacement
F-350 Truck (PW)	50,000		< scheduled for replacement
Admin Vehicle Purchase (ADMIN)	45,000		< scheduled for replacement
Utility Task Vehicle (REC)	20,000		< scheduled for replacement

**FY 22 Capital Improvement Reserve Fund (Non-Budgeted)**

## Schedule of Revenues &amp; Expenditures

**REVENUES**

	FY22
Transfer from General Fund	1,400,000
Insurance Proceeds	0
Other Revenues	21,795
<b>TOTAL REVENUES</b>	<b>1,421,795</b>

**EXPENDITURES**

Street Evaluation/GIS	67,800	Completed
Engineering Services for 53rd Street	69,835	Completed
Engineering Services for Preservation Program	20,315	Completed
47th Street Reconstruction Project	243,311	In Progress
Pavement and Curb Repairs (Preservation Program)	1,188,541	Bid Approved

Sidewalk Projects	3,400	Completed
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<b>TOTAL EXPENDITURES</b>	<b>1,593,202</b>
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Net Change in CIP Fund Balance	(171,407)
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CIP Fund Balance – 12/31/2022	566,384
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**CIP Schedule for 2023**

CIP Fund Balance – ending	566,384
Budgeted FY23 Transfer from General Fund	1,157,871
<i>"Save and Spend" Transfer from General Fund</i>	<i>800,000</i>
<b>TOTAL REVENUES</b>	<b>2,524,255</b>

Micro-Surfacing (Preservation Program)	908,220	Bid Approved
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Engineering Services for 45 <sup>th</sup> Street (Option B)	739,702	Pending
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Public Works Facility	60,000
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City Hall Energy Efficient HVAC	150,000
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City Hall Keyless Entry System	50,000
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Pool Liner or Pool Plaster Repair	150,000
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Skyview Park (new)	160,000
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<b>TOTAL EXPENDITURES</b>	<b>2,219,922</b>
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Estimated CIP Fund Balance – 12/31/2023	304,333
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ARPA Fund Balance	1,267,227	< still available for allocation
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**Land Bank Fund**

## Schedule of Revenues &amp; Expenditures (Unaudited)

**REVENUES**

FY22

Land Sales 2,215,519

Transfer from General 135,000

Interest on Investments 23,934

16,721

**TOTAL REVENUES** 3,762,393**EXPENDITURES**

Contractual Services 349

Special Assessments 196,869

**TOTAL EXPENDITURES** 197,219

Net Change in Fund Balance 3,565,174

Fund Balance - ending 5,184,761 &lt; earning 4% as of 01/05/2023