

May 21, 2019

WAM Investments #11, LLC
1625 N. Waterfront Parkway, Suite 220
Wichita, Kansas 67206

Re: Letter of Intent to Issue IRB's and Provide Other Incentives for Bel Aire
Industrial Park commercial strip center project.

Dear Mr. Madsen,

Subject to formal IRB document approval by the City Council of Bel Aire, this Letter of Intent with WAM Investments #11, LLC is submitted in order to set forth the agreement of the parties concerning the principal elements of WAM Investments #11, LLC commitment to the City of Bel Aire and the City's intent to provide the incentives outlined herein, including the issuance of Industrial Revenue Bonds pursuant to K.S.A. 12-1740 et seq., to construct three buildings containing approximately 34,000 square feet in the Bel Aire Industrial Park. This Letter of Intent is subject in all respects to subsequent actions by the City Council to authorize specific incentives outlined herein and does not constitute a binding obligation of the parties, until such actions have been taken and all documents contemplated herein are executed. Absent subsequent rescission or extension by action of the Governing Body, this Letter of Intent to issue bonds and provide other incentives will remain in effect for six months, unless extended by the parties. This Letter of Intent is void if not signed and accepted within 30 days from the date of Mayors signing.

I. Industrial Revenue Bonds

At the option of WAM Investments #11, LLC, the City intends to authorize the issuance of tax exempt Industrial Revenue Bonds ("bonds" or "IRB's") to finance the cost of land, equipping and constructing multi-unit commercial buildings for an aggregate total not to exceed \$3,000,000.00.

The Industrial Revenue Bonds will be privately placed by WAM Investments #11, LLC to its lenders.

II. Other Incentives:

The City will assess a 1% origination fee due at closing.

The City Council hereby conditionally approves a 95% ad valorem property tax exemption on the Bond-financed property, for a five year term, with an additional five year term to be a 50% ad valorem property tax exemption, all subject to the Tenant's ongoing compliance with the City's Economic Development Policy as well as conditions included

in this LOI. Under state law, no exemption may be granted from the ad valorem property tax levied by a school district for the capital outlay fund pursuant to the provisions of K.S.A. 72-8801, which levy may not exceed 8 mills.

The property tax exemption is based on the assessed valuation of the current property tax which is payable for that year.

The City Council hereby conditionally approves a sales tax exemption in connection with the purchase of materials and equipment used in construction and equipping of the project based on IRB statutes of the State of Kansas.

III. Other Conditions:

Closing of the IRB and issuance is subject to negotiation of the IRB bond documents, compliance with state law and City ordinances and policies for the issuance of the IRB bonds, and receipt of commitments for the purchase of IRB bonds from lenders.

Negotiation of a lease agreement.

Preparation of appropriate bond ordinance.

Execution of guarantees for payment of bonds to the extent required by the owner of the bonds.

The applicant will acquire land with legal description of Lot 1 Block 2, Lot 2 Block 2, and Reserve A, Bel Aire Industrial Park Addition, Bel Aire, Sedgwick County, Kansas on or before the issuance of the bonds.

The applicant will identify all members of WAM Investments #11, LLC and their portion of equity as well as officers. The applicant will notify the City of any changes in ownership or officers as long as the bonds are outstanding.

The applicant will provide the City with a copy of its current financial statements as well as loan commitments from WAM Credit Facility #1 and WAM Credit Facility #2 to disclose cash available to fund the project along with a statement that both credit facilities have cash in bank available sufficient to fund the commitments. The applicant will also provide financial projections for the project.

Agreement to pay all costs incurred by the City for processing the application and issuance of the bonds.

Agreement to pay the City an Administrative fee of \$500.00 per year for the time period in which the bonds are outstanding.

An agreement that prior to the issuance of the bonds, the prospective tenant will obtain a suitable commitment for a policy of title insuring the title of any real property conveyed to the City in connection with the financing.

This agreement only covers the proposed Phase I attached as Exhibit 1. This drawing does include future Phase II, but Phase II is excluded from this agreement.

WAM Investments #11, LLC will cooperate with any annual compliance procedures the City may require in compliance with the Lease Agreements and IRB's including any annual reports required of the applicant as well as any inspections of the applicant's premises or interviews with the applicant's staff.

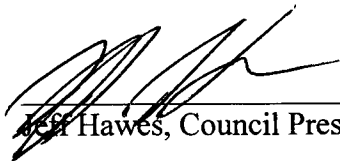
The City may revoke any ad valorem property tax abatement or impose a payment in lieu of taxes in the amount of any ad valorem property taxes abated in the event the City Council finds, that during the fifth year, WAM Investments #11, LLC did not achieve its capital investment of \$1,750,000.00 and average employment goal of 12 full time employees for that year.

The applicant will continue using the property as a commercial establishment.

IV. Assignment of Letter of Intent

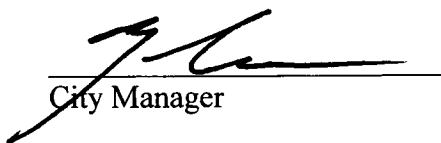
The Letter of Intent is not assignable by WAM Investments #11, LLC, without the City's expressed written approval.

Sincerely,


Jeff Hawes, Council President

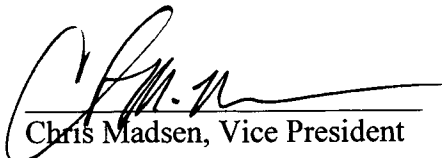
5.21.19
Date

Attest:


City Manager

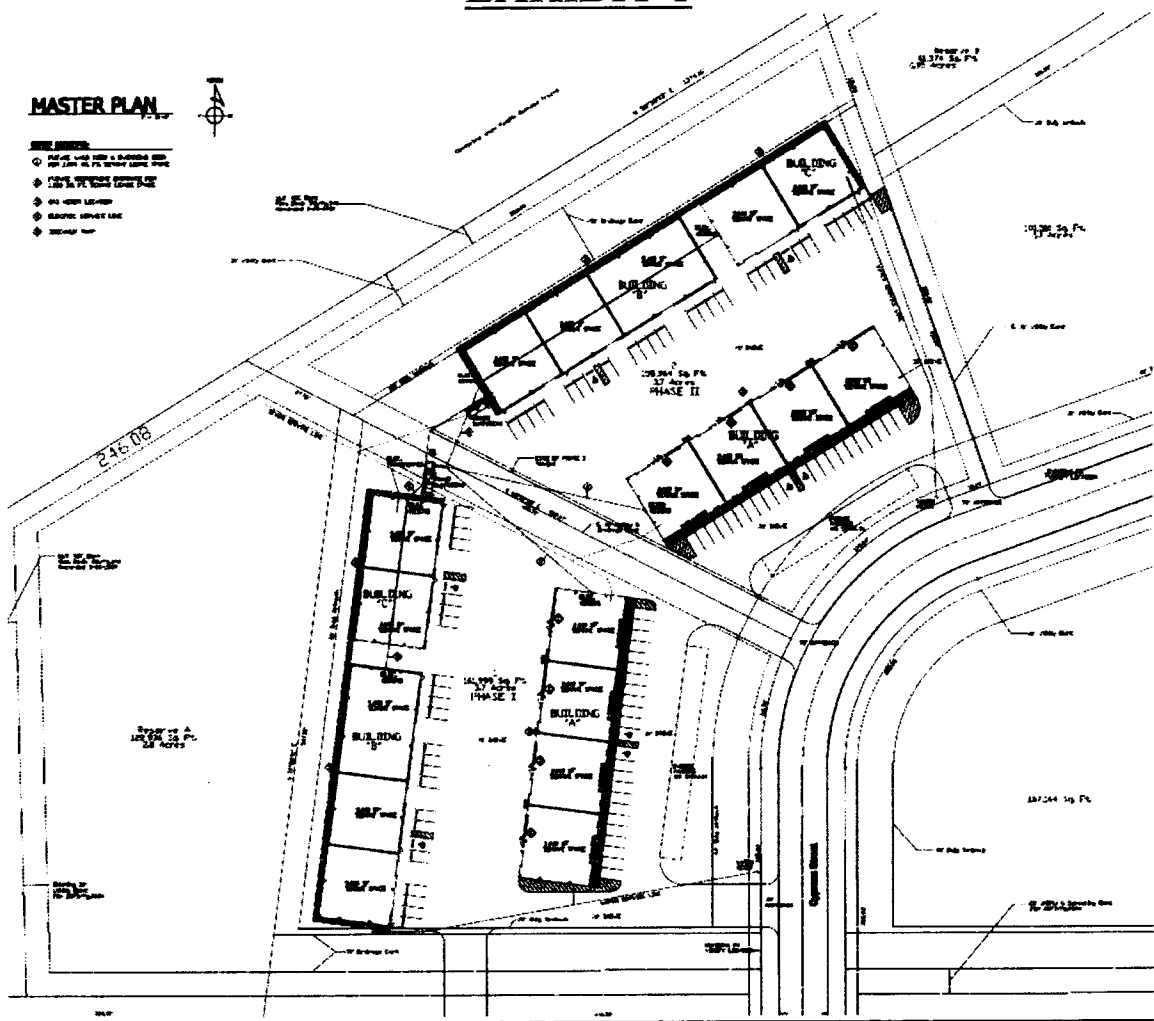
Accepted:

WAM Investments #11, LLC


Chris Madsen, Vice President

5/23/2019
Date

EXHIBIT 1



RESOLUTION NO. R-19-01

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF BEL AIRE, KANSAS DETERMINING THE ADVISABILITY OF ISSUING TAX-EXEMPT INDUSTRIAL REVENUE BONDS FOR THE PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION, RENOVATION AND EQUIPPING OF A COMMERCIAL FACILITY TO BE LOCATED IN SAID CITY; AND AUTHORIZING EXECUTION OF RELATED DOCUMENTS

WHEREAS, the City of Bel Aire, Kansas (the "Issuer") desires to promote, stimulate and develop the general economic welfare and prosperity of the City of Bel Aire, and thereby to further promote, stimulate and develop the general economic welfare and prosperity of the State of Kansas; and

WHEREAS, pursuant to the provisions of the Kansas Economic Development Revenue Bond Act, as amended and codified in K.S.A. 12-1740 *et seq.* (the "Act"), the Issuer is authorized to issue revenue bonds for such purposes, and it is hereby found and determined to be advisable and in the interest and for the welfare of the Issuer and its inhabitants that revenue bonds of the Issuer in the not to exceed principal amount of \$3,000,000 be authorized and issued, in one or more series, to provide funds to pay the costs of the acquisition of land, and thereon the construction and equipping of multi-unit commercial buildings (the "Project") to be located in the Issuer and to be leased by the Issuer to WAM Investments #11, LLC, a Kansas corporation, or another legal entity to be formed by the principals of WAM Investments #11, LLC (the "Tenant").

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF BEL AIRE, KANSAS:

Section 1. Public Purpose. The governing body of the Issuer hereby finds and determines that the Project will promote, stimulate and develop the general economic welfare and prosperity of the Issuer, and thereby further promote, stimulate and develop the general economic welfare and prosperity of the State of Kansas.

Section 2. Authorization to Acquire Project; Intent to Issue Bonds. The Issuer is hereby authorized to proceed with the acquisition, construction and equipping of the Project and to issue its revenue bonds, in one or more series, in the not to exceed principal amount of \$3,000,000 (the "Bonds") to pay the costs thereof, subject to satisfaction of the conditions of issuance set forth herein.

Section 3. Conditions to Issuance of Bonds. The issuance of the Bonds is subject to: (a) the passage of an ordinance authorizing the issuance of the Bonds; (b) the successful negotiation of a Bond Agreement, Guaranty Agreement, Lease or other legal documents necessary to accomplish the issuance of the Bonds, the terms of which shall be in compliance with the Act and mutually satisfactory to the Issuer and the Tenant; (c) the successful negotiation and sale of the Bonds to a purchaser or purchasers yet to be determined; (d) the receipt of the approving legal opinion of Gilmore & Bell, P.C. ("Bond Counsel") in form acceptable to the Issuer, the Tenant and the Purchaser; (e) the obtaining of all necessary governmental approvals to the issuance of the Bonds; (f) the commitment to and payment by the Tenant or Purchaser of all

expenses relating to the issuance of the Bonds, including, but not limited to: (i) expenses of the Issuer and the Issuer Attorney; (ii) any underwriting or placement fees and expenses; (iii) all legal fees and expenses of Bond Counsel; and (iv) all recording and filing fees, including fees of the Kansas Board of Tax Appeals; and (g) the satisfactory negotiation of an agreement with the Tenant relating to the payment or exemption of all or a portion of property taxes assessed against the Project after issuance of the Bonds.

Section 4. Notices. The Clerk is hereby authorized and directed to publish an appropriate notice of intent to issue the Bonds and to enter into a Lease with the Tenant pursuant to the provisions of the Act and to publish a notice of public hearing with respect to the granting of a complete or partial property tax exemption as required by Kansas law.

Section 5. Sales Tax Exemption. The Governing Body hereby determines that pursuant to the provisions of K.S.A. 79-3601 *et seq.* (the "Sales Tax Act"), particularly 79-3606(b) and (d) and other applicable laws, sales of tangible personal property or services purchased in connection with construction of the Project and financed with proceeds of the Bonds are entitled to exemption from the tax imposed by the Sales Tax Act; provided proper application is made therefore. In the event that the Bonds are not issued for any reason, the Tenant will not be entitled to a sales tax exemption under the terms of the Sales Tax Act and will remit to the State Department of Revenue all sales taxes that were not paid due to reliance on the sales tax exemption certificate granted hereunder.

Section 6. Reliance by Tenant; Limited Liability of Issuer. It is contemplated that in order to expedite acquisition of the Project and realization of the benefits to be derived thereby, the Tenant may incur temporary indebtedness or expend its own funds to pay costs of the Project prior to the issuance of the Bonds. Proceeds of Bonds may be used to reimburse the Tenant for such expenditures made prior to the date this Resolution is adopted. The Bonds herein authorized and all interest thereon shall be paid solely from the revenues to be received by the Issuer from the Project and not from any other fund or source. The Issuer shall not be obligated on such Bonds in any way, except as herein set out. In the event that the Bonds are not issued, the Issuer shall have no liability to the Tenant.

Section 7. Further Action. The Clerk is hereby authorized to deliver an executed copy of this Resolution to the Tenant. The Mayor, Clerk and other officials and employees of the Issuer, including the Issuer's counsel and Bond Counsel, are hereby further authorized and directed to take such other actions as may be appropriate or desirable to accomplish the purposes of this Resolution, including, but not limited to: (a) cooperate with the Tenant in filing an application for a sales tax exemption certificate with the Kansas Department of Revenue with respect to Bond-financed property; (b) execution on behalf of the Issuer of the information statement regarding the proposed issuance of the Bonds to be filed with the State Board of Tax Appeals pursuant to the Act; and (c) cooperate with the Tenant to maintain any *ad valorem* property tax exemption for the Project and related facilities, and execute such documents in connection therewith as are approved by the City Attorney.

Section 8. Effective Date. This resolution shall become effective upon adoption by the Governing Body and shall remain in effect until December 4, 2019, unless extended by affirmative vote of a majority of the Governing Body.

[BALANCE OF THIS PAGE INTENTIONALLY LEFT BLANK]

ADOPTED by the governing body of the City of Bel Aire, Kansas on June 4, 2019.

[SEAL]

Attest:

Melissa A. Kuhlke
Clerk



[Signature]
Mayor

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of the Resolution of the Issuer adopted by the governing body on June 4, 2019, as the same appears of record in my office.

DATED: the 4th of June, 2019.

Melissa A. Kuhlke
Clerk

REQUEST FOR PROJECT EXEMPTION CERTIFICATE

Kansas Department of Revenue
Tax Policy Group
915 SW Harrison St.
Topeka, KS 66612-1588

Date June 7, 2019

Telephone: 785-296-3041
Fax: 785-296-7928

It is requested that a Certificate of Exemption be issued to the Petitioning Authority for the following described project if it is determined by the Department of Revenue that the proposed project qualifies for exemption from sales tax under the provisions of K.S.A. 79-3606(d) - public or private nonprofit hospital, elementary or secondary school, educational institution, political subdivisions of the state of Kansas and state correctional institutions; K.S.A. 79-3606(e) - United States Government, its agencies or instrumentalities; K.S.A. 79-3606(xx) - 501(c)(3) nonprofit zoo; K.S.A. 79-3606(aaa) - 501(c)(3) religious organization; K.S.A. 79-3606(ccc) - 501(c)(3) primary care clinic; K.S.A. 79-3606(iii) non-profit food distribution center; K.S.A. 79-3606(qqq) - TLC for Children and Families, Inc.; K.S.A. 79-3606(sss) non-profit charitable family providers; K.S.A. 79-3606(ttt) museum within a designated qualified hometown or K.S.A. 79-3606(uuu) Kansas Children's Service League.

- (A) Type of project: Industrial Revenue Bonds/multi-unit commercial real facility of approximately 34,000 sq ft
Describe work to be done
1. Present use of facility: None, new construction
2. Proposed use of facility after project: Lease to commercial tenants
- (B) Project location: 46th and Cypress Streets in the Bel Aire Industrial Park, Bel Aire, Kansas 67226
Building Number, Street Address, City, State, and Zip Code
- (C) Is this project being constructed as part of a business enterprise whose sales are subject to sales tax (e.g., municipal water, electric or gas companies)? ☐ Yes ☒ No
- (D) Is the Petitioning Authority authorized to levy ad valorem taxes on tangible property? ☒ Yes ☐ No
- (E) 1. Is this project being totally financed by industrial revenue bonds? ☒ Yes ☐ No
2. Is this project being partially financed by industrial revenue bonds? ☐ Yes ☒ No
3. Amount of bonds being issued for project: \$3,000,000

If you answered "Yes" to (E)1 or (E)2, you must complete the agreement on the back of this form and **enclose a copy of the letter of intent or resolution of intent to issue bonds.**

If you answered "No" to (E)1 or (E)2, **how is the project being financed (explain type of tax, bonds, etc.)?**

- (F) Name of claimant owner of project: WAM Investments #11, LLC
- (G) Starting date: July 15, 2019
- (H) Estimated completion date: December 1, 2019
- (I) Estimated project cost: \$3,000,000
- (J) List names and addresses of prime contractors:
WAM Capital Corp.—License No. B035
1625 N. Waterfront Parkway, Suite 220
Wichita, Kansas 67206
- (K) Contract date: N/A
- (L) Contract number: N/A
- (M) Project number: N/A

City of Bel Aire, Kansas
Petitioning Authority

Melissa A. Krehbiel
Signature of Authorized Representative

Melissa A. Krehbiel
Type or Print Name

KS9MY71DMQ
Tax Exempt Entity No.

7651 East Central Park Avenue
Mailing Address

Bel Aire, Kansas 67226
City, State & Zip Code

City Clerk
Title

(316) 744-2451
Phone Number

ONLY COMPLETE THIS PAGE IF YOU ANSWERED YES TO LINE (E) ON PAGE 1.

This agreement is made and entered into between and by the City of Bel Aire, Kansas
(name of political subdivision), hereinafter referred to as
Exempt Entity; and WAM Investments #11, LLC (name of beneficiary of industrial revenue bond proceeds),
hereinafter referred to as Beneficiary.

It is hereby agreed by all parties to this agreement that the construction project for which the request for an exemption certificate is being made would be exempt from sales tax solely due to the fact that it is being financed by industrial revenue bonds. It shall be the duty of the Exempt Entity to notify the Kansas Department of Revenue when the industrial revenue bonds have actually been issued.

Whereas, the Kansas Department of Revenue deems it necessary to ensure that sales or compensating tax is paid should the project not be financed by industrial revenue bonds, it is hereby further agreed by the Beneficiary that if the industrial revenue bonds have not been issued by the time the project is completed then the Beneficiary will remit to the Kansas Department of Revenue the sales or compensating tax and applicable interest on tax which is due based upon the cost of tangible personal property or services used or consumed in the construction of the project. It is agreed that the Secretary of Revenue shall determine when the project has been completed.

The Secretary of Revenue shall have the right to demand from the Beneficiary payment of the sales and compensating tax and applicable interest due the state should the Kansas Department of Revenue not receive such payment within thirty (30) days after the project has been completed.

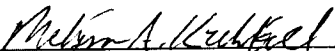
Any and all notices required herein shall be mailed and addressed as follows:

- A. Notices to the Department of Revenue shall be addressed to: Secretary of Revenue, Kansas Department of Revenue, 915 SW Harrison St., Topeka, Kansas 66612-1588
- B. Notices to the Exempt Entity shall be addressed to: Melissa A. Krehbiel, City Clerk, City of Bel Aire, Kansas,
7651 East Central Park Avenue, Bel Aire, Kansas 67226
- C. Notices to the Beneficiary shall be addressed to: P.O. Box 247, Wichita, Kansas 67201

This agreement shall be binding upon all parties hereto and any and all their successors.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed by persons authorized to do so lawfully and with full corporate authority.

POLITICAL SUBDIVISION



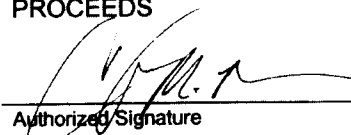
Authorized Signature

Melissa A. Krehbiel, City Clerk

Type or Print Name and Title

DATED: 6/7/2019

**BENEFICIARY OF INDUSTRIAL REVENUE BOND
PROCEEDS**


Authorized Signature

Chris Madsen, Vice President

Type or Print Name and Title

DATED: 6/7/2019

7016 0680 0002 3270 0066

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OFFICIAL USE

| | |
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| Certified Mail Fee \$ | Postmark Here |
| Extra Services & Fees (check box, add fee as appropriate) | |
| <input checked="" type="checkbox"/> Return Receipt (hardcopy) \$ | |
| <input type="checkbox"/> Return Receipt (electronic) \$ | |
| <input type="checkbox"/> Certified Mail Restricted Delivery \$ | |
| <input type="checkbox"/> Adult Signature Required \$ | |
| <input type="checkbox"/> Adult Signature Restricted Delivery \$ | |
| Postage \$ | |
| Total Postage and Fees \$ 6.80 | |

Sent To
Clerk Board of County Commissioners
Street and Apt. No., or PO Box No.
Sedgwick Co. Courthouse, 525 N. Main Suite 320
City, State, ZIP+4®
Wichita, KS 67203

PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

7016 0680 0002 3270 0011

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| Certified Mail Fee \$ | Postmark Here |
| Extra Services & Fees (check box, add fee as appropriate) | |
| <input checked="" type="checkbox"/> Return Receipt (hardcopy) \$ | |
| <input type="checkbox"/> Return Receipt (electronic) \$ | |
| <input type="checkbox"/> Certified Mail Restricted Delivery \$ | |
| <input type="checkbox"/> Adult Signature Required \$ | |
| <input type="checkbox"/> Adult Signature Restricted Delivery \$ | |
| Postage \$ | |
| Total Postage and Fees \$ 6.80 | |

Sent To
Board of Education USD #375
Street and Apt. No., or PO Box No.
901 Main P.O. Box 9
City, State, ZIP+4®
Towanda, KS 67144

PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

7016 0680 0002 3270 0028

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OFFICIAL USE

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| Certified Mail Fee \$ | Postmark Here |
| Extra Services & Fees (check box, add fee as appropriate) | |
| <input checked="" type="checkbox"/> Return Receipt (hardcopy) \$ | |
| <input type="checkbox"/> Return Receipt (electronic) \$ | |
| <input type="checkbox"/> Certified Mail Restricted Delivery \$ | |
| <input type="checkbox"/> Adult Signature Required \$ | |
| <input type="checkbox"/> Adult Signature Restricted Delivery \$ | |
| Postage \$ | |
| Total Postage and Fees \$ 7.45 | |

Sent To
Gilmore & Bell, P.C. Attn: Dawn A. Brecht
Street and Apt. No., or PO Box No.
100 N. Main, Suite 800
City, State, ZIP+4®
Wichita, KS 67202

PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions

AFFIDAVIT OF MAILING AND PUBLICATION

I, the undersigned, of lawful age, upon oath or affirmation, hereby declare under the penalties of perjury:

1. I am the duly appointed and acting Clerk of the City of Bel Aire, Kansas, and I was the duly appointed and acting Clerk at all times referred to in this affidavit.

2. On June 13, 2019, I mailed a letter and attached Notice of Public Hearing addressed as follows:

Board of Education
Unified School District No. 375
901 Main
P.O. Box 9
Towanda, Kansas 67144

County Clerk
Board of County Commissioners
Sedgwick County Courthouse
525 N. Main, Suite 320
Wichita, Kansas 67203

The foregoing items were mailed by first-class mail with adequate postage. Each envelope was endorsed with the return address of my office. Copies of the letter and notice mailed are attached to this affidavit.

3. Neither package was returned undelivered.

4. The Notice of Public Hearing mailed as stated above was published once in the *The Ark Valley News*, the official City newspaper, on June 13, 2019, which date was at least seven days prior to the date the public hearing was held. A true copy of the affidavit of publication of the Notice of Hearing is attached to this affidavit.

Melissa Krehbiel

Melissa Krehbiel, Clerk

STATE OF KANSAS)
) SS:
COUNTY OF SEDGWICK)

Subscribed and sworn or affirmed before me this 13th day of June, 2019.

[SEAL]



My Appointment Expires:

August 13, 2019

Mari E. McElhane
Notary Public

Mari E. McElhane
Typed or Printed Name of Notary Public

AFFIDAVIT OF MAILING AND PUBLICATION

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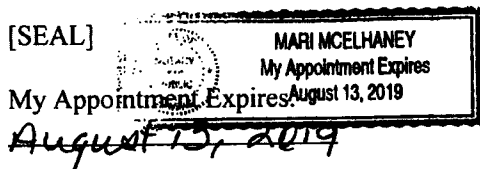
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Melissa Krehbiel
Melissa Krehbiel, Clerk

STATE OF KANSAS)
) SS:
COUNTY OF SEDGWICK)

Subscribed and sworn or affirmed before me this 13th day of June, 2019.



Mari E. McElhane
Notary Public

Mari E McElhane
Typed or Printed Name of Notary Public

AFFIDAVIT OF MAILING AND PUBLICATION

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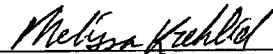
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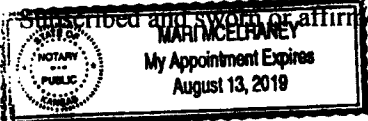
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Melissa Krehbiel, Clerk

STATE OF KANSAS)
) SS:
COUNTY OF SEDGWICK)

[SEAL]  Subscribed and sworn or affirmed before me this 13th day of June, 2019.


Notary Public

My Appointment Expires:
August 13, 2019


Typed or Printed Name of Notary Public

June 13, 2019

Board of Education
Unified School District No. 375
901 Main
P.O. Box 9
Towanda, Kansas 67144

County Clerk
Board of County Commissioners
Sedgwick County Courthouse
525 N. Main, Suite 320
Wichita, Kansas 67203

Re: Not to Exceed \$3,000,000
City of Bel Aire, Kansas
Tax-Exempt Industrial Revenue Bonds
(WAM Investments #11, LLC)

We have enclosed for your information a Notice of the Public Hearing and Issuance of Industrial Revenue Bonds proposed by the City of Bel Aire, Kansas pursuant to K.S.A. 12-1749c and K.S.A. 12-1749d, as amended.

Very truly yours,

CITY OF BEL AIRE, KANSAS



Melissa Krehbiel, Clerk

Enclosure

(Published in the *The Ark Valley News*, June 13, 2019)

**NOTICE OF PUBLIC HEARING
AND OF
ISSUANCE OF TAX-EXEMPT INDUSTRIAL REVENUE BONDS**

Public notice is hereby given that the City Council of the City of Bel Aire, Kansas (the "Issuer"), will conduct a public hearing on July 2, 2019 at 7:00 p.m., or as soon thereafter as may be heard at City Hall, 7651 E. Central Park Ave., Bel Aire, Kansas 67226 in regard to the issuance by the Issuer of its Tax-Exempt Industrial Revenue Bonds (WAM Investments #11, LLC), in the not to exceed principal amount of \$3,000,000 (the "Bonds") and in regard to an exemption from ad valorem taxation of property constructed or purchased with the proceeds of such Bonds. The Bonds are proposed to be issued by the Issuer under authority of K.S.A. 12-1740 *et seq.*, as amended, to pay the costs of the acquisition of land, construction and equipping of approximately 34,000 square-foot of multi-unit commercial buildings located in the Bel Aire Industrial Park. The Issuer further intends to lease such facility to WAM Investments #11, LLC, a Kansas corporation (the "Tenant"), or its assigns. The governing body of the Issuer will not pass an ordinance authorizing the issuance of such revenue bonds until said public hearing has been concluded.

Notice is further given, in accordance with K.S.A. 12-1744e, that the Issuer intends to issue the Bonds and lease the facility to the Tenant as set out above.

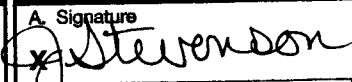

A copy of this Notice, together with a copy of the inducement resolution of the Issuer adopted on June 4, 2019, indicating the intent of the governing body of the Issuer to issue such Bonds and a report analyzing the costs and benefits of such property tax exemption are on file in the office of the Clerk, or will be as soon as completed, and available for public inspection during normal business hours.

All persons having an interest in this matter will be given an opportunity to be heard at the time and place above specified.

Dated: June 13, 2019

CITY OF BEL AIRE, KANSAS

Melissa Krehbiel, Clerk

| SENDER: COMPLETE THIS SECTION | | COMPLETE THIS SECTION ON DELIVERY | | | | | | | | | | | | | | | | | |
|--|---|--|--|--|---|--|---|---|--|---|--|--|--|--|---|---------------------------------------|--|--|--|
| <ul style="list-style-type: none">■ Complete items 1, 2, and 3.■ Print your name and address on the reverse so that we can return the card to you.■ Attach this card to the back of the mailpiece, or on the front if space permits. | | <p>A. Signature  <input checked="" type="checkbox"/> Agent <input type="checkbox"/> Addressee</p> | | | | | | | | | | | | | | | | | |
| | | <p>B. Received by (Printed Name) <u>J. Stevenson</u> C. Date of Delivery <u>6/10/19</u></p> | | | | | | | | | | | | | | | | | |
| 1. Article Addressed to: Gilmore & Bell, P.C. ATTN: Dawn Albrecht 100 North Main, Suite 800 Wichita, KS 67202 | | D. Is delivery address different from item 1? <input type="checkbox"/> Yes If YES, enter delivery address below: <input type="checkbox"/> No | | | | | | | | | | | | | | | | | |
|  9590 9402 3866 8060 8414 79 | | 3. Service Type | | | | | | | | | | | | | | | | | |
| 2. Article Number (Transfer from service label) 7018 1130 0002 3078 5710 | | <table><tbody><tr><td><input type="checkbox"/> Adult Signature</td><td><input type="checkbox"/> Priority Mail Express®</td></tr><tr><td><input type="checkbox"/> Adult Signature Restricted Delivery</td><td><input type="checkbox"/> Registered Mail™</td></tr><tr><td><input checked="" type="checkbox"/> Certified Mail®</td><td><input type="checkbox"/> Registered Mail Restricted Delivery</td></tr><tr><td><input type="checkbox"/> Certified Mail Restricted Delivery</td><td><input checked="" type="checkbox"/> Return Receipt for Merchandise</td></tr><tr><td><input type="checkbox"/> Collect on Delivery</td><td><input type="checkbox"/> Signature Confirmation™</td></tr><tr><td><input type="checkbox"/> Collect on Delivery Restricted Delivery</td><td><input type="checkbox"/> Signature Confirmation Restricted Delivery</td></tr><tr><td><input type="checkbox"/> Insured Mail</td><td></td></tr><tr><td><input type="checkbox"/> Insured Mail Restricted Delivery (over \$500)</td><td></td></tr></tbody></table> | | <input type="checkbox"/> Adult Signature | <input type="checkbox"/> Priority Mail Express® | <input type="checkbox"/> Adult Signature Restricted Delivery | <input type="checkbox"/> Registered Mail™ | <input checked="" type="checkbox"/> Certified Mail® | <input type="checkbox"/> Registered Mail Restricted Delivery | <input type="checkbox"/> Certified Mail Restricted Delivery | <input checked="" type="checkbox"/> Return Receipt for Merchandise | <input type="checkbox"/> Collect on Delivery | <input type="checkbox"/> Signature Confirmation™ | <input type="checkbox"/> Collect on Delivery Restricted Delivery | <input type="checkbox"/> Signature Confirmation Restricted Delivery | <input type="checkbox"/> Insured Mail | | <input type="checkbox"/> Insured Mail Restricted Delivery (over \$500) | |
| <input type="checkbox"/> Adult Signature | <input type="checkbox"/> Priority Mail Express® | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Adult Signature Restricted Delivery | <input type="checkbox"/> Registered Mail™ | | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> Certified Mail® | <input type="checkbox"/> Registered Mail Restricted Delivery | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Certified Mail Restricted Delivery | <input checked="" type="checkbox"/> Return Receipt for Merchandise | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Collect on Delivery | <input type="checkbox"/> Signature Confirmation™ | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Collect on Delivery Restricted Delivery | <input type="checkbox"/> Signature Confirmation Restricted Delivery | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Insured Mail | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> Insured Mail Restricted Delivery (over \$500) | | | | | | | | | | | | | | | | | | | |

PS Form 3811, July 2015 PSN 7530-02-000-9053 Domestic Return Receipt

7018 1130 0002 3078 5710

| U.S. Postal Service™ CERTIFIED MAIL® RECEIPT Domestic Mail Only | |
|--|------------------|
| For delivery information, visit our website at www.usps.com ®. | |
| OFFICIAL USE | |
| Certified Mail Fee \$ | Postmark Here |
| Extra Services & Fees (check box, add fee as appropriate) | |
| <input type="checkbox"/> Return Receipt (hardcopy) \$ | |
| <input type="checkbox"/> Return Receipt (electronic) \$ | |
| <input type="checkbox"/> Certified Mail Restricted Delivery \$ | |
| <input type="checkbox"/> Adult Signature Required \$ | |
| <input type="checkbox"/> Adult Signature Restricted Delivery \$ | |
| Postage \$ | |
| Total Postage and Fees \$ | |
| Sent To Gilmore & Bell, P.C. Attn: Dawn Albrecht Street and Apt. No., or PO Box No. 100 North Main, Suite 800 City, State, ZIP+4® Wichita, KS 67202 | |
| PS Form 3800, April 2015 PSN 7530-02-000-9047 See Reverse for Instructions | |

**EXCERPT OF MINUTES OF A MEETING
OF THE GOVERNING BODY OF
THE CITY OF BEL AIRE, KANSAS
HELD ON JUNE 4, 2019**

The governing body met in regular session at the usual meeting place in the City of Bel Aire, Kansas on June 4, 2019, at 7:00 p.m., the following members being present and participating, to wit:

Absent: None

The Mayor declared that a quorum was present and called the meeting to order.

(Other Proceedings)

Thereupon, there was presented a Resolution entitled:

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF BEL AIRE, KANSAS DETERMINING THE ADVISABILITY OF ISSUING TAX-EXEMPT INDUSTRIAL REVENUE BONDS FOR THE PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION, RENOVATION AND EQUIPPING OF A COMMERCIAL FACILITY TO BE LOCATED IN SAID CITY; AND AUTHORIZING EXECUTION OF RELATED DOCUMENTS

Thereupon, Councilmember Jim Benage moved that said Resolution be adopted. The motion was seconded by Councilmember Jeff Elshoff. Said Resolution was duly read and considered, and upon being put, the motion for the adoption of said Resolution was carried by the vote of the governing body, the vote being as follows:

Aye: Jim Benage, Justin Smith, Betty Martine, Jeff Elshoff and Jeff Hawes.

Nay: None.

Thereupon, the Mayor declared said Resolution duly adopted and the Resolution was then duly numbered Resolution No. R-19-01 and was signed by the Mayor and attested by the Clerk.

(Other Proceedings)

On motion duly made, seconded and carried, the meeting hereupon adjourned.

CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the governing body of the City of Bel Aire, Kansas held on the date stated therein, and that the official minutes of such proceedings are on file in my office.



Melissa A. Kuhlthiel
Clerk