



DATE: April 12, 2022
 TO: Ty Lasher, City Manager
 FROM: Ted Henry, Assistant City Manager/ Director of Finance
 SUBJECT: Finance Management Report For the 3 Months Ending March 31

General Fund

Schedule of Revenues & Expenditures (Unaudited)

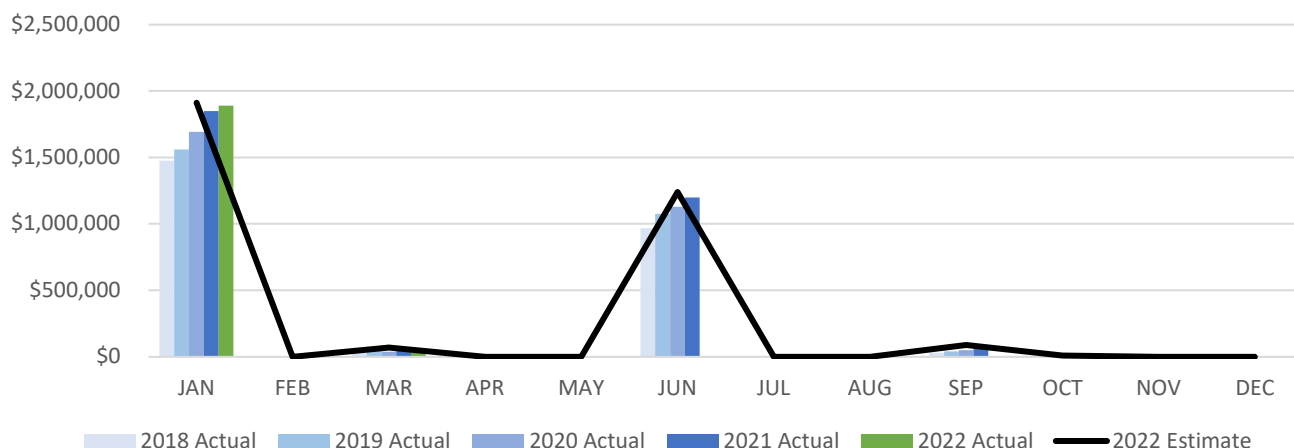
	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	\$3,460,243			
Property Tax:	\$3,397,673	\$1,944,289	(\$1,453,384)	57%
Sales Tax	\$1,466,014	\$442,099	(\$1,023,915)	30%
Motor Vehicle Tax:	\$408,488	\$45,533	(\$362,955)	11%
Other Taxes:	\$64,332	\$11,387	(\$52,945)	18%
Franchise Fees:	\$693,150	\$150,160	(\$542,990)	22%
Fines and Fees:	\$130,437	\$26,065	(\$104,371)	20%
Permits, Fees & Licenses:	\$262,000	\$77,724	(\$184,276)	30%
Recreation and Pool:	\$93,750	\$22,804	(\$70,946)	24%
Grants:	\$72,194	\$324	(\$71,870)	0%
Other Revenues:	\$71,175	\$14,473	(\$56,702)	20%
Total Revenue	\$6,659,213	\$2,734,859	(\$3,924,354)	41%
Salaries & Benefits:	\$2,873,081	\$766,809	(\$2,106,272)	27%
Contractual Services:	\$660,089	\$228,170	(\$431,919)	35%
Commodities/Supplies:	\$327,905	\$97,734	(\$230,171)	30%
Capital Outlay:	\$72,500	\$21,670	(\$50,830)	30%
Transfers Out:				
Land Debt:	\$1,158,310	\$878,591	(\$279,719)	76%
Special Assessments:	\$200,000	\$0	(\$200,000)	0%
Debt Service:	\$1,059,952	\$898,031	(\$161,921)	85%
CIP (Streets):	\$1,400,000	\$0	(\$1,400,000)	0%
Equipment Reserve:	\$100,000	\$100,000	\$0	100%
Total Expenditures	\$7,851,837	\$2,991,004	(\$4,860,833)	38%
Revenue over/(under) expenditures	(\$1,192,624)	(\$256,145)		
Fund Balance- ending	\$2,267,619			
% of Revenues	34%			

Key General Fund Revenue Indicators:

The primary revenue source for the City's General Fund is property tax (51% of Total Revenues). Property taxes are billed by the county the November before our calendar year. Taxpayers are required to pay at least one-half in December and the remaining amount in May.

Property taxes collected in 2022 year-to-date were \$1,944,289 compared to \$1,913,672 in the same period in 2021, an increase of \$30,618 or 2%. (01-00-4000)

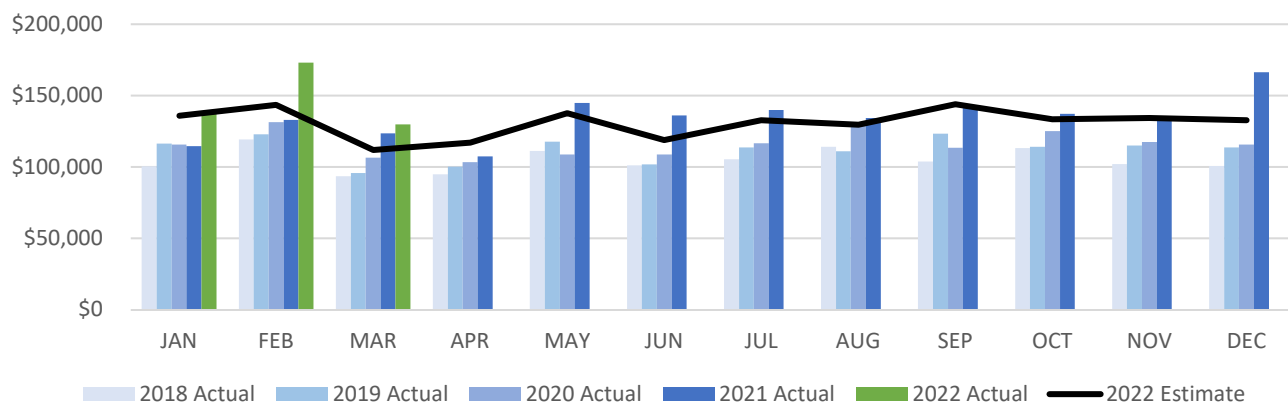
Bel Aire's Property Tax Revenue by Month



The City receives a portion of the Sedgwick County sales tax (22% of Total Revenues). Sales taxes are collected by the retailer and remitted to the State of Kansas Department of Revenue. The State then remits the sales taxes to the City. The process typically takes two months from the retail sale to the collecting of the sales tax.

Sales taxes collected in 2022 year-to-date were \$442,099 compared to \$370,851 in the same period in 2021, an increase of \$71,248 or 19%.

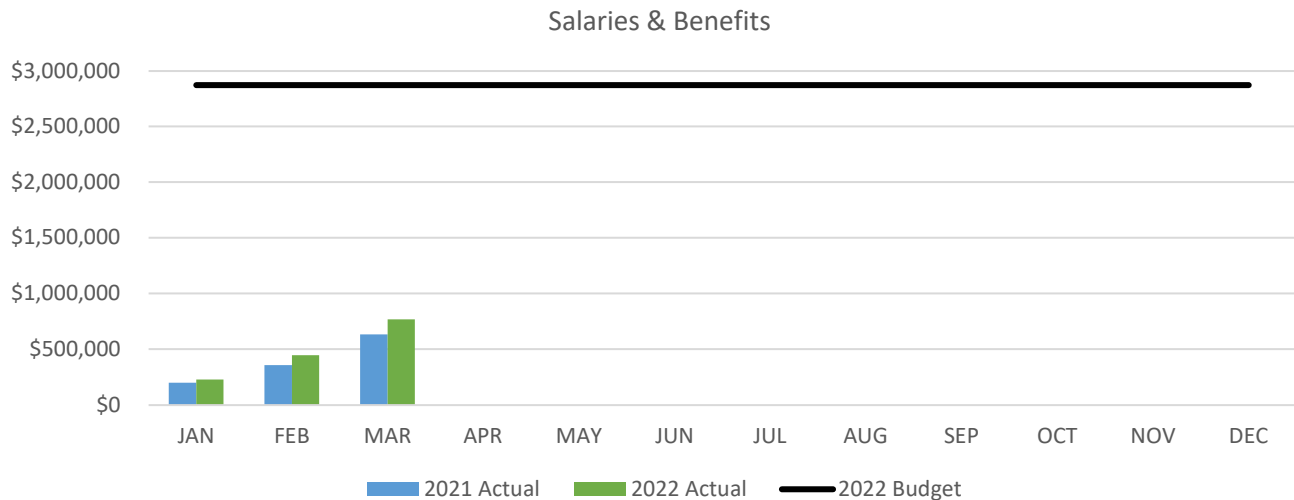
Bel Aire's Portion of Sedgwick County Sales Tax Revenue by Month



Major Expenditure Highlights (General Fund)

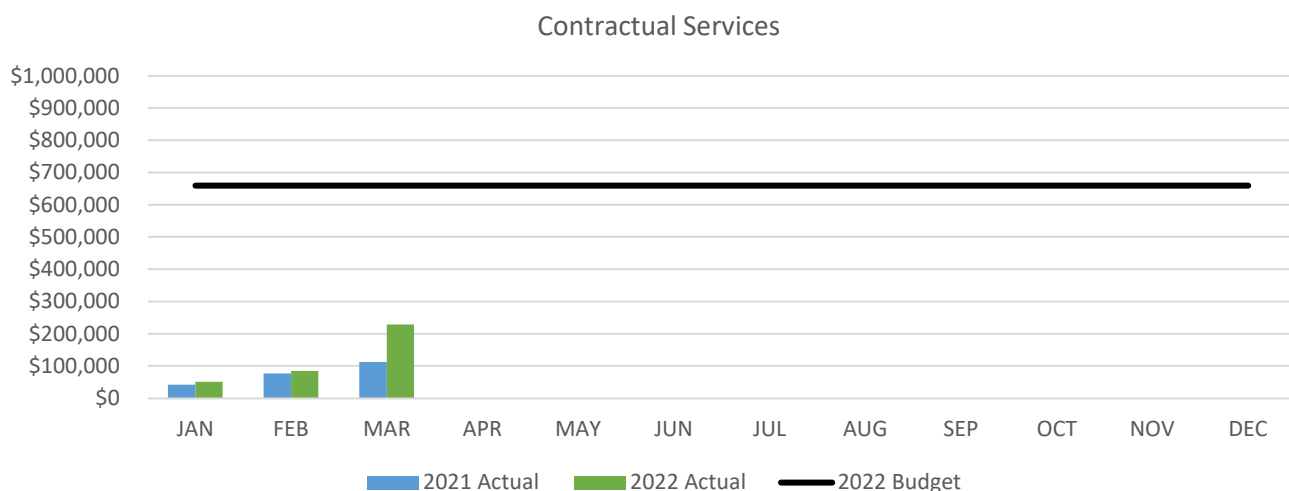
Salaries & Benefits

This expenditure category includes cost related to compensating employees, including employee benefits costs such as the city's contribution for retirement, social security, and health insurance. Employees are eligible for performance-based merit increases of 2.5% and performance-based bonus up to 2% based on their annual evaluation.



Contractual Services

Contractual services are costs related to legal agreements. Examples include: insurance premiums, utility costs, printing services, janitorial services, IT support and body camera storage.

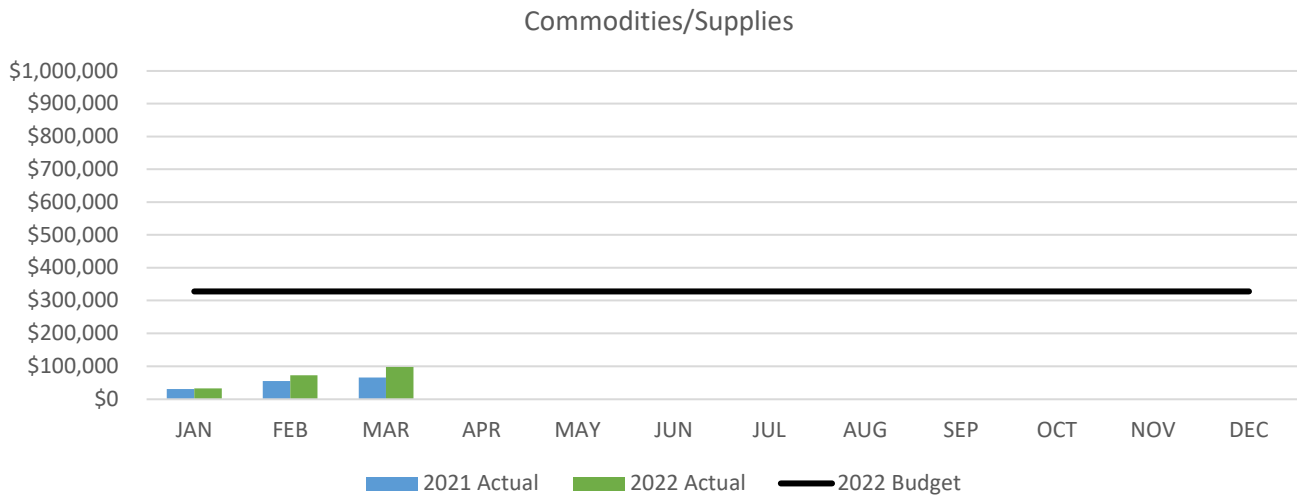


diff note: liability insurance (\$100K) was paid in march of 2022 vs. april of 2021.

Major Expenditure Highlights (General Fund)

Commodities/ Supplies

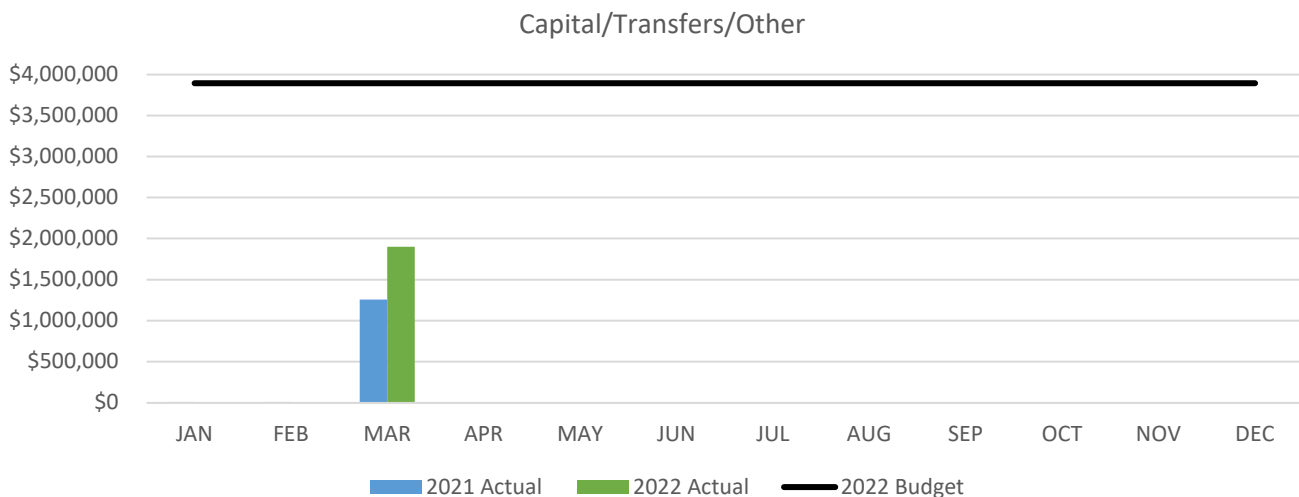
Commodities are expendable items purchased for operating activities. Examples include: fuel and maintenance for vehicles, postage, publications, safety equipment, construction material, materials for public grounds upkeep, and office supplies



diff note: \$20K chamber support

Capital/Transfers/Other

Other items include expenditures related to the purchase of equipment, transfers out, capital projects, and debt payments. Most year-over-year changes are due to capital projects, which fluctuate annually based on the CIP, available cash, and budget authority.



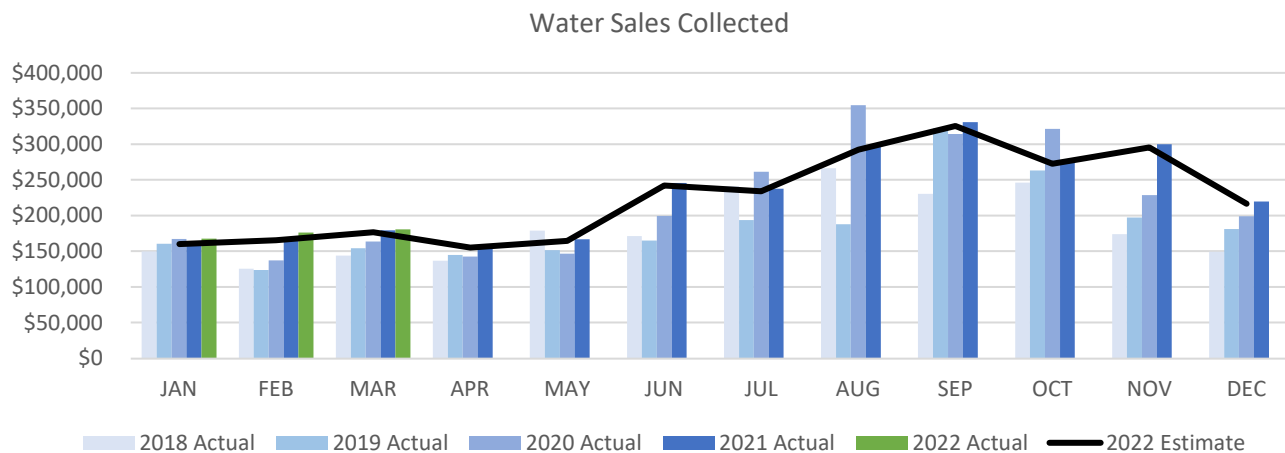
Water Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	2,412,068			
Connection Fees	18,000	5,297	(12,703)	29%
Fire Standby	15,000	4,140	(10,860)	28%
Late Fees/ Service Charges	10,000	3,088	(6,912)	31%
Sprinkler Testing/ Permits	10,000	770	(9,230)	8%
Water Sales Collected	2,700,000	524,630	(2,175,370)	19%
Water Tap Fee	100,000	210,600	110,600	211%
Water Line Inspection	0	0	0	0%
Trash Administrative Fee	35,000	0	(35,000)	0%
Interest on Investments	1,500	71	(1,429)	5%
Other Revenues	10,000	5,275	(4,725)	53%
Total Revenue	2,899,500	753,871	(2,145,629)	26%
Personnel	342,034	99,144	(242,890)	29%
Wichita Water Purchased	571,000	68,001	(502,999)	12%
CCUA Operations	485,060	66,732	(418,328)	14%
CCUA Debt Service	571,000	144,458	(426,542)	25%
Other Contractual Services	349,000	36,291	(312,709)	10%
Commodities	311,550	34,470	(277,080)	11%
Capital Outlay	600,000	0	(600,000)	0%
Debt Service	51,714	25,857	(25,857)	50%
Transfer Out	259,632	259,632	0	100%
Total Expenditures	3,540,990	734,585	(2,806,405)	21%
Net Change in Fund Balance	(641,490)	19,286		
Fund Balance- ending	1,770,578			
% of Revenues	61%			

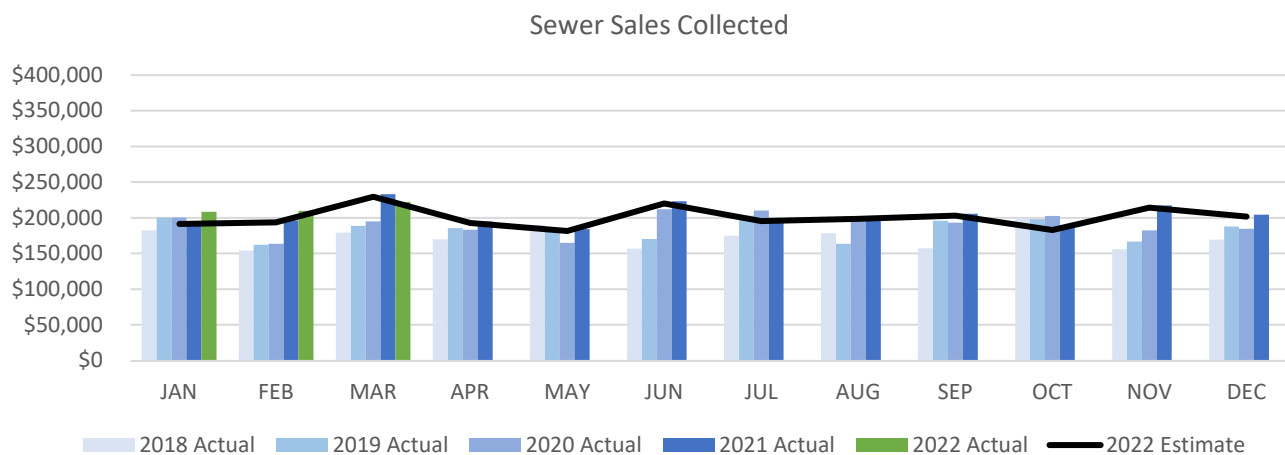
Key Water Fund Revenue Indicators:

Water sales collected year-to-date were \$524,630 compared to \$509,451 in the same period in 2021, an increase of \$15,179 or 3%. (02-00-4360)



Key Sewer Fund Revenue Indicators:

Sewer sales collected year-to-date were \$640,374 compared to \$622,978 in the same period in 2021, an increase of \$17,396 or 3%. (03-00-4400)



Sewer Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	2,877,557			
Late Fees/ Service Charges	10,000	3,859	(6,141)	39%
Sewer Charges Collected	2,405,135	640,374	(1,764,761)	27%
Sewer Tap Fee	120,000	210,600	90,600	176%
Interest on Investments	300	138	(162)	46%
Other Revenues	0	0	0	0%
Total Revenue	2,535,435	854,971	(1,680,464)	34%
Personnel	371,451	99,429	(272,022)	27%
CCUA Operations	555,000	86,778	(468,222)	16%
CCUA Debt Service	725,000	182,240	(542,760)	25%
Other Contractual Services	238,200	16,161	(222,039)	7%
Commodities	298,500	17,602	(280,898)	6%
Capital Outlay	600,000	0	(600,000)	0%
Debt Service	31,689	15,845	(15,844)	50%
Transfer Out	299,305	299,305	0	100%
Total Expenditures	3,119,145	717,359	(2,401,786)	23%
Net Change in Fund Balance	(583,710)	137,612		
Debt Service Reserve Account	(700,000)			
Fund Balance- ending	1,593,847			
% of Revenues	63%			

Solid Waste Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	247,374			
Trash Fees Collected	419,220	112,173	(307,047)	27%
Recycle Fees Collected	141,780	37,637	(104,143)	0%
Total Revenue	561,000	149,810	(411,190)	27%
Admin Fee to Water Fund	35,000	0	(35,000)	0%
Solid Waste Services	362,202	80,079	(282,123)	22%
Recycling Services	136,992	29,883	(107,109)	22%
Transfer Out (Street Maintenance Fund)	200,000	100,000	(100,000)	50%
Total Expenditures	734,194	209,962	(524,232)	29%
Net Change in Fund Balance	(173,194)	(60,152)		
Fund Balance- ending	74,180			
% of Revenues	13%			

Stormwater Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	308,957			
Late Fees/ Service Charges	100	137	37	137%
Residential Fees	73,500	19,430		
Commercial Fees	12,000	3,049		
Total Revenue	85,600	22,616	(62,984)	26%
Contractual Services	5,000	0	(5,000)	0%
Drainage System Improvements	364,557	0	(364,557)	0%
Total Expenditures	369,557	0	(369,557)	0%
Net Change in Fund Balance	(283,957)	22,616		
Fund Balance- ending	25,000			
% of Revenues	29%			

Street Maintenance Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	239,306			
State Fuel Tax	213,430	57,916	(155,514)	27%
County Fuel Tax	92,730	24,850	(67,880)	27%
Transfer From Solid Waste	200,000	100,000	(100,000)	50%
Other Revenues	0	0	0	0%
Total Revenue	506,160	182,766	(323,394)	36%
Personnel:	85,803	23,492	(62,311)	27%
Contractual:	118,567	36,522	(82,045)	31%
Commodities:	82,050	39,812	(42,238)	49%
Street Repair Materials (Gravel)	10,000	3,984	(6,016)	40%
Street Repair Materials (Paved)	50,000	487	(49,513)	1%
Capital Outlay:	155,000	0	(155,000)	0%
Total Expenditures	501,420	104,297	(397,123)	21%
Net Change in Fund Balance	4,740	78,468		
Fund Balance- ending	244,046			
% of Revenues	48%			

Equipment Replacement Reserve Fund (Non-Budgeted)

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	
Fund Balance- start	588,088	588,088	
Transfer from General Fund	100,000	100,000	
Transfer from Water Fund	100,000	100,000	
Transfer from Sewer Fund	100,000	100,000	
Sale of Equipment	0	0	
Other Revenues	0	0	
Total Revenue	300,000	300,000	
FY21 Police Vehicle Purchase (PD)	14,537	14,537	< completed
FY21 Laptop Computers (PD)	28,285	3,553	< bid approved (waiting for delivery)
FY21 International Dump Truck (PW)	160,895	0	< bid approved (waiting for delivery)
FY22 Taser Payment (PD)	3,950	3,950	< completed
FY22 Lexmark Mower (PW)	12,399	12,399	< completed
FY22 Mini Excavator (PW)	59,924	0	< bid approved (waiting for delivery)
FY22 Watchguard Server (PD)	10,000	0	< scheduled for replacement
FY22 Police Vehicle Purchase (PD)	50,000	0	< scheduled for replacement
FY22 Street Sealing Machine (PW)	65,000	0	< scheduled for replacement
FY22 F-150 Truck (P&Z)	45,000	0	< scheduled for replacement
FY22 Utility Task Vehicle (REC)	20,000	0	< scheduled for replacement
FY22 Rotary Mower (PW)	20,000	0	< scheduled for replacement
Total Expenditures	489,990	34,439	
Net Change in Fund Balance	(189,990)	265,561	
Fund Balance- ending	398,098	853,649	

Capital Improvement Reserve Fund (Non-Budgeted)

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	
Fund Balance- start	761,053	761,053	
Transfer from General Fund	1,400,000	0	
Other Revenues	0	0	
Total Revenue	1,400,000	0	
 FY21 Sidewalk Projects	 2,200	 2,200	< completed
FY21 Engineering for 53rd Street	76,545	33,358	< bid approved (project in progress)
FY21 Street Evaluation/GIS	67,800	20,340	< bid approved (project in progress)
FY21 47th Street Reconstruction	243,312	0	< bid approved (project in progress)
 FY22 Street Projects (TBD)			< other future needs to consider
 PD Garage and Emergency Shelter (TBD)			< other future needs to consider
New Public Works Facility (TBD)			< other future needs to consider
Tornado Siren (\$75K)			< other future needs to consider
City Hall Energy Efficient HVAC (\$150K)			< other future needs to consider
City Hall Keyless Entry System (\$50K)			< other future needs to consider
Recreation Parking Lot Lighting (\$20K)			< other future needs to consider
 Total Expenditures	 389,857	 53,698	
 Net Change in Fund Balance	 1,010,144	 (53,698)	
Fund Balance- ending	1,771,197	707,356	

ARPA Fund (Non-Budgeted)

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD
Fund Balance- start	633,328	761,053
ARPA Deposit (July 2022)	633,328	0
Total Revenue	633,328	0
TBD	0	0
Total Expenditures	0	0
Net Change in Fund Balance	633,328	0
Fund Balance- ending	1,266,656	0

Bond and Interest Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	526,314	526,314		
Special Assessments	2,459,484	1,323,185	(1,136,299)	54%
Delinquent Special Assessments	35,000	25,371	(9,629)	72%
Transfer From General Fund	789,387	593,395	(195,992)	100%
Transfer From Water Fund	159,632	159,632	0	200%
Transfer From Sewer Fund	199,632	199,305	(327)	300%
Other Revenues	300	23	(277)	300%
Total Revenue	3,643,435	2,300,911	(1,342,524)	300%
Debt Service Principal	2,555,000	0	(2,555,000)	0%
Debt Service Interest	947,823	13,050	(934,773)	1%
Total Expenditures	3,502,823	13,050	(3,489,773)	0%
Net Change in Fund Balance	140,612	2,287,861		
Fund Balance- ending	666,926			

Land Bank Fund

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD	Current YTD under/(over) Current Budget	%
Fund Balance- start	1,657,100	1,657,100		
Residential Land Sales	0	471,099	471,099	
Commercial Land Sales	0	1,797,042	1,797,042	
Transfer In	200,000	0	(200,000)	
Other Revenues	100	16,721	16,621	
Total Revenue	200,100	2,284,862	2,084,762	
Contractual Services	237,500	349	(237,151)	
Special Assessments	0	0	0	
Total Expenditures	237,500	349	(237,151)	
Net Change in Fund Balance	(37,400)	2,284,512		
Fund Balance- ending	1,619,700	3,941,612		

Land Bank Fund

Pending Sales Report

	Current YTD	
125 acres (Sunflower Commerce Park Lots)	1,227,742	< completed
30 acres (south of K-254)	471,099	< completed
90 acres (Sunflower Commerce Park 2nd Add)	569,300	< completed
	2,268,141	< completed
160 acres (south of K-254)	1,037,880	< pending (july 2022)
24 acres (Lot 1, Block 10 Central Park Add)	270,000	< pending (september 2022)
	1,307,880	< pending

PBC Fund (Non-Budgeted)

Schedule of Revenues & Expenditures (Unaudited)

	Current Budget	Current YTD
Fund Balance- start	152,123	152,123
Transfer from General (Land Debt)	1,158,310	878,591
Transfer from General (City Hall)	229,250	229,250
Transfer from General (Pool)	75,386	75,386
Willowbend Income	32,592	
Other Revenues		16,721
Total Revenue	1,495,538	1,199,948
Debt Payment (Land Debt)	1,158,310	0
Debt Payment (City Hall)	229,250	229,250
Debt Payment (Pool)	107,978	94,688
Other Expenses	152,123	0
Total Expenditures	1,647,661	323,938
Net Change in Fund Balance	(152,123)	876,010
Fund Balance- ending	0	1,028,132