

FINANCE AND AUDIT COMMITTEE MEETING

550 E. 6th Street, Beaumont, CA

Monday, November 09, 2020 - 6:00 PM

MINUTES

REGULAR SESSION

6:00 PM

CALL TO ORDER at 6:00 p.m.

Present: Committee Members: Council Member Martinez (present at 6:02 p.m.), Council Member Carroll, Chair Baron Ginnetti, Vice Chair Richard Bennecke, Member Billiath Bengesa, Member Steve Cooley, Member Frank Parks, *Business/Resident Member vacant and Alternate Member vacant*

Absent: Member Steve Cooley

Action of any requests for Excused Absence: **None**

Pledge of Allegiance

Approval/Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):

Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.

No speakers.

ACTION ITEMS / PUBLIC HEARINGS / REQUESTS

1. Approval of Minutes

Motion by Vice Chair Bennecke

Second by Member Bengesa

To approve Minutes dated September 14, 2020.

Approved by a unanimous vote.

2. FY 2021 General Fund and Wastewater Fund Budget to Actual through September 2020

Motion by Member Parks

Second by Vice Chair Bennecke

To receive and file the attached reports.

Approved by a unanimous vote.

3. Committee for the Selection of Investment Advisor Services

Motion by Vice Chair Bennecke

Second by Council Member Carroll

To appoint Member Parks, Bengesa and Chairman Ginnetti to the RFP sub-committee to engage in investment advisor services and appoint Vice Chair Bennecke as the alternate to the sub-committee.

SUB-COMMITTEE UPDATES

FUTURE AGENDA ITEMS

MEETING REVIEW - TREASURER

FINANCE DIRECTOR'S COMMENTS

Finance Director Jeff Mohlenkamp gave an update on the current audit and the upcoming budget.

ADJOURNMENT at 6:42 p.m.