

City of Beaumont

550 E. 6th Street Beaumont, CA 92223 (951) 769-8520 www.ci.beaumont.ca.us

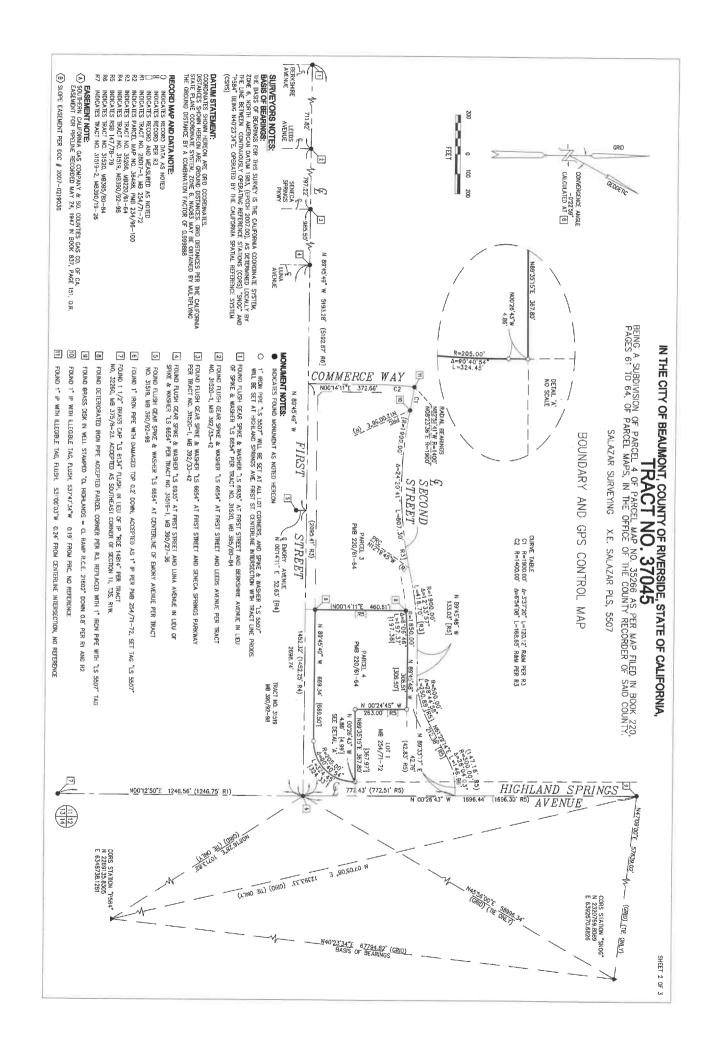
Case No. 9 02020-0561	
Receipt No. ROIL 1833	
Fee \$484 43 \$3,7800.00 Insp	\
Date Paid 109120	,

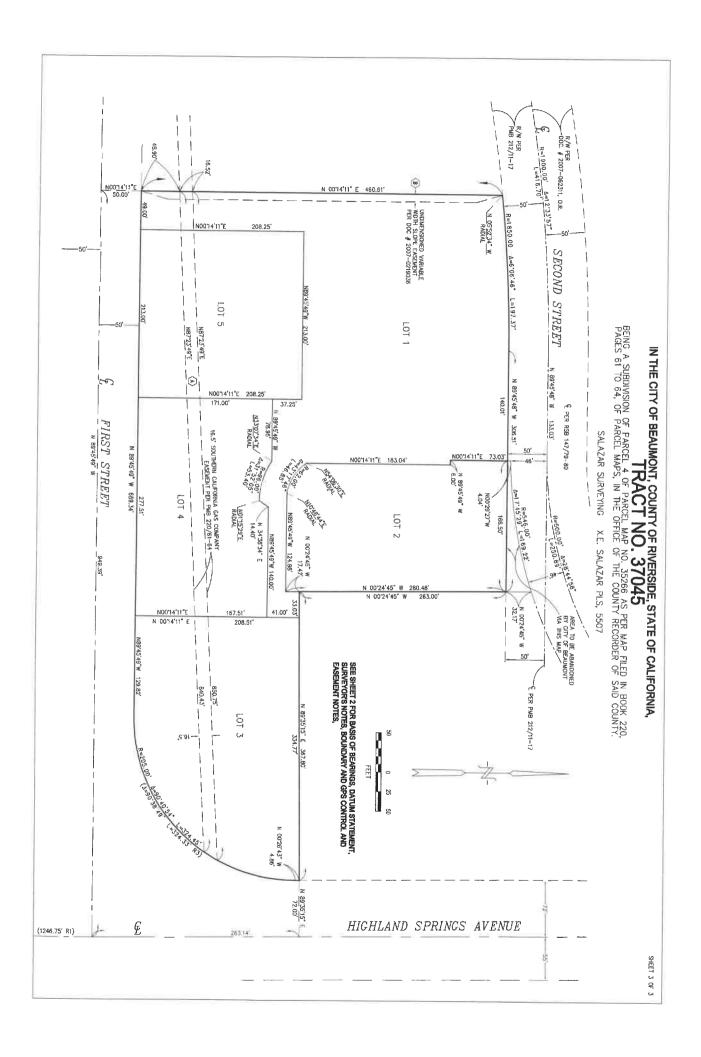
BOND EXONERATION APPLICATION

ıd	Type: Performance Maintenance Final Monument I	nspection Other:
	Contact's Name Cosbey Watson	Phone 310-907-6999
	Contact's Address 500 S. Sepulveda Blvd. Suite 304, Manhattan Ber	
	Contact's E-mail cwatson@richdevelopment.com	City/State/Zip
	Developer Name Beaumont Highland Springs, LLC (If corporation or partnership application must include names of princi	Phone 310-547-3326 pal officers or partners)
	Developer Address 1000 N. Western Ave. suite 200 San Pedro, CA S	90732
	Description of Bonds (including Bond Number, Tract Map number, and description of improvements covered):	City/St/Zip /Application number, Lot
	Improvements for Tract Map 37045 \$10,800	
	to the best of my knowledge the information in this applica and exhibits are true, complete, and correct.	tion and all attached answers
	Cosbey Watson Print Name and Sign - Contact/Applicant	10-5=202 Date
	Contractor shall indemnify, defend, and hold harmless the Cemployees and volunteers from and against any and all liab costs (including without limitation costs and fees of litigation of or in connection with contractor's performance of work is comply with any of its obligations for which this Bond exor for such loss or damage which was caused by the active neg	City and its officers, officials ility, loss, damage, expense, on) of every nature arising ounereunder or its failure to neration is requested, except

- 8. Developer/Contractor has completed all the following items prior to requesting release or has included them in the application.
 - Remove and replace concrete and AC as needed where lifting.
 - Provide AC crack fill as needed. Crack fill/seal shall be hot asphaltic emulsion.
 - Provide Type II slurry coat for all road surfaces.
 - Restore/Verify pavement striping/markings.
 - Restore/Verify blue dots and signage as needed.
 - Clean and camera sewer. Provide report and video copy of camera survey.
 - Provide all final geotechnical reports.
 - Provide Engineers' certification for line and grade within Right-of-Way.
 - Provide Landscape Architects Certification as required.

Cosbey Watson	Cosbey Watson	10-5-2020
Print Name and Sign -	Contact/Applicant	Date





THIS SUBDIVISION CONTAINS: 5 NUMBERED LOTS 7.02 ACRES GROSS

IN THE CITY OF BEAUMONT, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, TRACT NO. 37045

BEING A SUBDIVISION OF PARCEL 4 OF PARCEL MAP NO. 35266 AS PER MAP FILED IN BOOK 220, PAGES 61 TO 64. OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

SALAZAR SURVEYING X.E. SALAZAR LS5507 JUNE, 2017

OWNER'S STATEMENT:

WE HEREN STAIE THAT WE ARE OWNERS OF THE LAND INCLIDED WITHIN THE SUBDIVISION SHOWN HEREON, THAT WE ARE THE OHLY PERSONS WHOSE CONSENT IS NECESSARY TO PASS A CLEAR TITLE TO SAID LANC, THAT WE CONSENT TO THE MAKING AND RECORDING OF THIS SUBDIVISION MAP AS SHOWN WITHIN THE DISTINCTIVE BORDER LINE. LOMA LINDA UNIVERSITY, A CORPORATION

STATE OF CALIFORNIA)	NOTARY ACKNOWLEDGMENT: A NOTARY PHBLIC OR OTHER OFFICER OF IDENTITY OF THE INDIVIDUAL WHO SONED ATTACHED, AND NOT THE TRUTHFULNESS	RODNEY NEAL
	NOTARY ACKNOWLEDGMENT: A NOTARY PUBLIC OR OTHER OFFICER COMPLETING THIS CERTIFICATE VERIFIES I IDENTITY OF THE INDIVIDUAL WHO SIGNED THE DOCUMENT TO WHICH THIS CERTI ATTACHED, AND NOT THE TRUTH-PLUBESS, ACCURACY, OR VALIDITY OF THAT OC	TITLE:

CERTIFY UNDER PENALTY OF PERJURY UNDER THE LAWS OF THE STATE OF CALIFORNIA HAT THE FOREGOING PARACRAPH IS TRUE AND CORPECT	NOTARY PUBLIC RESONALLY APPEARED. RESONALLY APPEARED. RESONALLY APPEARED. ROSE SATISFACTORY ENTENDED TO BE THE PRESON(S) THE PRESON(S) TO BE THE PRESON(S) TO BE THE PRESON(S) TO BE WITHIN INSTRUMENT AND ACKNOMEDISCE TO ME WITHIN INSTRUMENT AND ACKNOMEDISCE TO ME WITHIN INSTRUMENT AND ACKNOMEDISCE TO ME WITHIN INSTRUMENT THE PRESON(S), ON THE NETRIMENT THE PRESON(S). ON THE NETRIMENT THE MERITAMENT THE PRESON(S) ACTED. DESCRIPTED THE MERITAMENT THE PRESON(S) ACTED. DESCRIPTED THE MERITAMENT.	
--	--	--

COUNTY OF PRINCIPAL PLACE OF BUSINESS	MY COMMISSION EXPIRES	NOTARY PUBLIC, STATE OF CALIFORNIA.	SIGNATURE	WINESS MY HAND
		COMMISSION NO.	PRINT NAME	

ABANDONMENT NOTE
PRUSSIANT TO THE PROVISONS OF SECTION 66434 AND 66439.20.2 OF THE SUBDIVISION MAP ACT, THE APPROVIA, AND RECORDATION OF THIS TRACT MAP CONSTITUTES ABANDONMENT OF A PORTION OF THE SECOND STREET RIGHT OF MAY SHOWN ON PARCEL MAP NO. 35266, PMB 220/61-64, AS QUITANED ON SHEET 3 OF THIS MAP.

SIGNATURE OMISSIONS:

PURSUANT TO THE PROVISIONS OF SECTION $66435(\sigma)(3)(A)$ of the subdivision map the following signatures have been omitted: ACT,

SOUTHERN CALIFORNIA GAS COMPANY AN UNDIVIDED 3/4 INTEREST AND SOUTHERN COUNTIES GAS CO. OF CALIFORNIA AND UNDWIDED 1/4 INTEREST HOLDERS OF AN EASEMENT FOR PIPELINE RECORDED MAY 24, 1947 IN BOOK 837, PAGE 151, O.R.

TAX COLLECTOR'S CERTIFICATE

I HERERY CERTEY THAT ACCORDING TO THE RECORDS OF THIS GFICE, AS OF THIS DATE, THERE ARE NO LUES AGAINST THE PROPERTY SCHOWN ON THE WITHIN MAP FOR UNPAYS STATE, COUNTY, MUNICIPAL OR LUCAL TAXES OR SPECIAL ASSESSMENTS COLLECTED AS TAXES, EXCEPT TAXES OR SPECIAL ASSESSMENTS COLLECTED AS TAXES NOW A LIEN BUT NOT TET PAYMAE, WHICH ARE ESTIMATED TO BE #________

BY: DEPUTY	DON KENT COUNTY TREASURER-TAX COLLECTOR
DATED	

TAX BOND CERTIFICATE

DATE 2017

BY: DEPUTY	CASH OR SURETY BOND DON KENT COUNTY TAX COLLECTOR
DEPUTY	

NOTARY ACKNOWLEDGMENT:

A NOTARY PUBLIC OR OTHER OFFICER COMPLETING THIS CRETHFICATE VERFIES ONLY THE IDENTITY OF THE MONDAULA MENO SONED THE GOODMENT TO WHICH THIS CERTIFICATE ACTUACHED, AND NOT THE TRUTHFULNESS, ACCURACY, OR VALUATY OF THAT DOCUMENT.

STATE OF CALIFORNIA

MHO PROVED TO ME ON THE BASIS OF SATISFACTORY EXDENCE TO BE THE PERSON(S) WHOSE MAME(S) ARE SUBSCRIBED TO THE WITHIN WISTIMLER!T AND ACKNOWLEDGED TO ME THAT THE SHE CHIEF REQUITED THE SAME IN HIS/HERS/THER AUTHORIZED CAPACITY(ES), AND THAT BY HIS/HERS/THER WANTURES!) ON THE VISTIMUMBATT THE PERSON(S), ORI THE ENTITY UPON BEHALF OF WHICH THE PERSON(S) ACTED, EXCLUTED THE INSTRUMBATI.	ON BEFORE ME, NOTARY PUBLIC PERSONALLY APPEARED NOTARY PUBLIC	COUNTY OF	STATE OF CAUFORNIA)

THAT THE F
IFY UNDER PENALTY OF PERJURY UNDER THE LAWS (
ALTY OF PARAGE
PERJURY APH IS T
RUE AND
THE LAWS
욱
붎
STATE OF
유
CALIFORNI

WITNESS MY HAND	
SIGNATURE	PRINT NAME
NOTARY PUBLIC, STATE OF CALIFORNIA.	COMMISSION NO.
MY COMMISSION EXPIRES	
COUNTY OF PRINCIPAL PLACE OF BUSINESS	

RECORDER'S STATEMENT: FILED THES _____DAY OF AT _______AT PACES AT THE RECOURST OF THE CITY CLERK O THE CITY OF BEAUMONT. SUBDIVISION GUARANTEED BY: CHICAGO TITLE COMPANY PETER ALDANA, ASSESSOR, COUNTY CLERK, RECORDER 유 DEPUTY SHEET 1 OF 3 2017

SURVEYOR'S STATEMENT:

COTEN
EXPIRE
OTENCATL E. SALAZAR, LS : ENSE EXPIRES SEPTEMBER 3
ZAR, LS
5507 30, 2018
98 '

DATED

CITY SURVEYOR'S STATEMENT:

THIS MAP CONFORMS TO THE REQUIREMENTS OF THE SUBDIVISION MAP ACT AND LOCAL ORDINANCES. I HERBEY STATE THAT THIS MAP HAS BERY EXAMINED BY ME OR WIGHER MY SUPERVISION MAD FRUING TO BE SUBSTAINIALTY. THE SAME AS IT APPRACED ON THE TRYATIVE MAP OF TRACT NO. 37045 AS TIED AND APPROVED BY THE CITY COUNCIL ON APRIL 18, 2017, THE SEPRIATION DATE BEING APRIL 19, 2019, AND THAT I AM SATISTED THIS MAP IS TECHNICALLY CORRECT.

DATED	

ROBERT C. OLLERTON, CITY SURVEYOR, LS7731

BEAUMONT CITY COUNCIL CERTIFICATE:

THE CITY OF BEAUMONT, STATE OF CALIFORNIA BY ITS CITY COUNCIL, HEREBY APPROVES TRACT MAP NO. 37045.

RIVERSIDE COUNTY, CALIFORNIA	CITY CLERK, CITY OF BEAUMONT,	

DATED:

Basic Gov (Sales Force) # File #	PW2017-0023
-------------------------------------	-------------

EXHIBIT "A"

PERFORMAN	NCE BOND
WHEREAS, the City Council of the City of Highland Springs, LLC (hereinaft Agreement To Provide Security For Improvements dated October 24, 2017, whereby Principal ag public improvements itemized and described on Tract which is hereby incorporated herein and made a part he	s For Tract Map Or Parcel Map Or Plot Plan, rees to install and complete certain designated Map, Parcel Map or Plot Plan No. 37045
WHEREAS, Principal is required under the ter faithful performance of said agreement.	rms of the said agreement to furnish a bond for the
NOW, THEREFORE, we, the Principal and as Surety, are held and firmly bound unto the City of sum of Ten Thousand Eight Hundred United States, for the payment of which sum well an successors, executors and administrators, jointly and se	Beaumont (hereinafter called "City"), in the penal dollars (\$10,800.00) lawful money of the d truly to be made, we bind ourselves, our heirs,
The condition of this obligation is such the administrators, successors or assigns, shall in all things perform the covenants, conditions and provisions in the therein provided, on his or their part to be kept and specified, and in all respects according to their true in harmless the City, its officers, agents and employee become null and void; otherwise it shall be and remain	e said agreement and any alteration thereof made as performed at the time and in the manner therein intent and meaning, and shall indemnify and save as as therein stipulated, then this obligation shall
As part of the obligation secured hereby and there shall be included costs and reasonable expense incurred by the City in successfully enforcing such obligudgment therein rendered.	
The Surety hereby stipulates and agrees that n to the terms of the agreement or to the work to accompanying the same shall in any way affect its of notice of any such change, extension of time, alteration work or to the specifications.	bligations on this bond, and it does hereby waive
IN WITNESS WHEREOF, this instrument has above named, on October 27, 2017.	as been duly executed by the Principal and Surety
PRINCIPAL:	SURETY:
Beaumont Highland Springs, LLC	SureTec Insurance Company
By	By Joseph Sylv
Title Joseph W. Rich, Manager	Title Andrew Sysyn, Attorney-in-Fa

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

CIVIL CODE § 1189

A notary public or other officer completing this certificat document to which this certificate is attached, and not the	e verifies only the identity of the individual who signed the truthfulness, accuracy, or validity of that document.
State of California)	
County of Orange)	
On October 27, 2017 before me, Dav	id Goetsch, Notary Public
Date	Here Insert Name and Title of the Officer
personally appearedAndrew Sysyn	
	Name(s) of Signer(s)
subscribed to the within instrument and acknowled	evidence to be the person為) whose name(為) is為 edged to me that he為為為為為 s/Namaak signature(為) on the instrument the person(為), ted, executed the instrument.
	certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraphs true and correct.
DAVID GOETSCH V	VITNESS my hand and official seal.
COMM. # 2055525	Signature Signature of Notary Public
	Signature of Notary Public
Place Notary Seal Above	
Though this section is optional, completing this i	TIONAL information can deter alteration of the document or form to an unintended document.
Description of Attached Document	
Title or Type of Document:	
Number of Pages: Signer(s) Other Than	Named Above:
Capacity(ies) Claimed by Signer(s)	Cianada Nama
Signer's Name:	Signer's Name: Title(s):
□ Partner — □ Limited □ General	□ Partner — □ Limited □ General
□ Individual □ Attorney in Fact	☐ Individual ☐ Attomey in Fact
☐ Trustee ☐ Guardian or Conservator	☐ Trustee ☐ Guardian or Conservator
Other:Signer Is Representing:	☐ Other:Signer Is Representing:
DIGDELIS DEULESERBIICI	Signer is Representing:

A notary public or other officer completing this certificate document to which this certificate is attached, and not the	te verifies only the identity of the individual who signed the e truthfulness, accuracy, or validity of that document.
State of California) County of Coun	And Matary Luklin
Date Delore IIIe,	Here Insert Name and Title of the Officer
	tion the trace with the or the officer
personally appeared	Name(s) of Signer(s)
subscribed to the within instrument and acknowle	evidence to be the person(s) whose name(s) is/are edged to me that he/she/they executed the same in s/her/their signature(s) on the instrument the person(s), ted, executed the instrument.
	certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
Commission # 2079870	Signature Signature of Notary Public
Place Notary Seal Above	
OP1	TIONAL ————————————————————————————————————
	information can deter alteration of the document or form to an unintended document.
Description of Attached Document	
Title or Type of Document:	Document Date:
Number of Pages: Signer(s) Other Than	Named Above:
Capacity(ies) Claimed by Signer(s)	-10
Signer's Name:	Signer's Name:
☐ Corporate Oπicer — Title(s):	☐ Corporate Officer — Title(s): ☐ Partner — ☐ Limited ☐ General
□ Partner — □ Liffiled □ General □ Individual □ Attorney in Fact	☐ Individual ☐ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator	☐ Trustee ☐ Guardian or Conservator
☐ Other:	☐ Other:
Signer Is Representing:	☐ Other:Signer Is Representing:

SureTec Insurance Company

LIMITED POWER OF ATTORNEY

Know All Men by These Presents, That SURETEC INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Texas, and having its principal office in Houston, Harris County, Texas, does by these presents make, constitute and appoint

Andrew Sysyn, Pamela Rae Goetsch

its true and lawful Attorney-in-fact, with full power and authority hereby conferred in its name, place and stead, to execute, acknowledge and deliver any and all bonds, recognizances, undertakings or other instruments or contracts of suretyship to include waivers to the conditions of contracts and consents of surety for, providing the bond penalty does not exceed

Five Million and 00/100 Dollars (\$5,000,000.00)

and to bind the Company thereby as fully and to the same extent as if such bond were signed by the President, sealed with the corporate seal of the Company and duly attested by its Secretary, hereby ratifying and confirming all that the said Attorney-in-Fact may do in the premises. Said appointment shall continue in force until _______ and is made under and by authority of the following resolutions of the Board of Directors of the SureTec Insurance Company:

Be it Resolved, that the President, any Vice-President, any Assistant Vice-President, any Secretary or any Assistant Secretary shall be and is hereby vested with full power and authority to appoint any one or more suitable persons as Attorney(s)-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

Attorney-in-Fact may be given full power and authority for and in the name of and of behalf of the Company, to execute, acknowledge and deliver, any and all bonds, recognizances, contracts, agreements or indemnity and other conditional or obligatory undertakings and any and all notices and documents canceling or terminating the Company's liability thereunder, and any such instruments so executed by any such Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed and effected by the Corporate Secretary.

Be it Resolved, that the signature of any authorized officer and seal of the Company heretofore or hereafter affixed to any power of attorney or any certificate relating thereto by facsimile, and any power of attorney or certificate bearing facsimile signature or facsimile seal shall be valid and binding upon the Company with respect to any bond or undertaking to which it is attached. (Adopted at a meeting held on 20th of April, 1999.)

In Witness Whereof, SURETEC INSURANCE COMPANY has caused these presents to be signed by its President, and its corporate seal to be hereto affixed this 29th day of March, A.D. 2017.

State of Texas County of Harris

ss:

By: Jo

By: John Knox J., Presider

On this 29th day of March, A.D. 2017 before me personally came John Knox Jr., to me known, who, being by me duly sworn, did depose and say, that he resides in Houston, Texas, that he is President of SURETEC INSURANCE COMPANY, the company described in and which executed the above instrument; that he knows the seal of said Company; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said Company; and that he signed his name thereto by like order.

XENIA CHAVEZ

Notary Public, State of Texas

Comm. Expires 09-10-2020

Notary ID 129117659

Xenia Chavez, Notary Public
My commission expires September 10, 2020

I, M. Brent Beaty, Assistant Secretary of SURETEC INSURANCE COMPANY, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney, executed by said Company, which is still in full force and effect; and furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney are in full force and effect.

Given under my hand and the seal of said Company at Houston, Texas this 27th

October

2017 .

M. Brent Besty, Assistant Secretary

Any instrument issued in excess of the penalty stated above is totally void and without any validity. For verification of the authority of this power you may call (713) 812-0800 any business day between 8:00 am and 5:00 pm CST.

Basic Gov (Sales Force) # PW2017-D23

AGREEMENT TO PROVIDE SECURITY FOR IMPROVEMENTS FOR TRACT MAP OR PARCEL MAP OR PLOT PLAN

(Tract Map/Parcel Map/Plot Plan No. 37045)

	THIS	SECU	JRITY	AGREEME	NT is	s made	by	and	between	CITY	OF	BEAUMON	II
("CITY	")	and	Beaum	ont Highland Sp	orings,	LLÇ :	a	Cal	ifornia limite	d liability	,	compa	ny
("DEVI	ELOP	ÉR").											•

RECITALS

- A. DEVELOPER has applied to the CITY for permission to develop certain real property, pursuant to Tract Map/Parcel Map/Plot Plan # 37045, ("Map"). DEVELOPER has also asked the CITY to accept the dedication of the street or streets and other proposed public rights-of-way, parks and recreation facilities, and easements as depicted on the Map and to otherwise approve the Map so that it may be recorded as required by law; and
- B. The CITY requires, as a condition precedent to the acceptance and approval of the Map and the dedication of the public rights-of-way and easements depicted thereon, that such rights-of-way be improved with (for example) grading, paving, curbs, gutters, sidewalks, street lights, stormdrains, sanitary sewers and appurtenances thereto, street name signs, survey monuments, electrical and telecommunications, water pipes, water mains, fire hydrants and appurtenances thereto, and landscaping, including any warranty work for all such improvements (collectively, "Improvements"); and
- C. The Improvements have not yet been constructed and completed and it is the purpose of this Security Agreement to set forth the terms and conditions by which the DEVELOPER shall guarantee that such Improvements shall be constructed and completed within the time set forth herein.

AGREEMENT

NOW, THEREFORE, in consideration of the acceptance of the DEVELOPER's offer of dedication and the approval of the Map for filing and recording as provided and required by law, the CITY and the DEVELOPER hereby agree as follows:

- 1. Provision of Improvements. DEVELOPER shall provide, at the DEVELOPER's sole cost and expense, all necessary labor and materials to complete the construction of the Improvements depicted on the Map and described in the conditions of approval of the Map within one (1) year of the date of this Security Agreement.
- 2. <u>Inspection by the CITY.</u> The CITY shall inspect, at the DEVELOPER's sole cost and expense, all of the work, labor and materials performed and provided by the DEVELOPER in connection with the Improvements.

- 3. <u>Compliance with Plans and Specifications.</u> The Improvements shall be constructed and installed in strict accordance with the CITY-approved plans and specifications.
- 4. <u>Security for Performance.</u> Concurrently with the execution of this Security Agreement by DEVELOPER, DEVELOPER shall deliver to the CITY a performance bond issued by a corporate surety in substantially the form attached hereto as **Exhibit "A"**, in an amount that is not less than 100% of the total estimated cost of the Improvements and any warranty therefor. The performance bond shall be issued by an "admitted" corporate surety insurer authorized to do business in the State of California and the surety insurer shall have an A.M. Best rating of at least "A, XV". The surety insurer shall have assets exceeding its liabilities in the amount equal to or in excess of the amount of the bond, and the bond shall not be in excess of 10% of the surety insurer's assets. The security or bond shall also insure against any and all defects in the Improvements for a period of not less than one full year after the date of acceptance thereof by the CITY. The bond shall be duly executed and shall meet all the requirements of Section 995.660 of the California Code of Civil Procedure.
- 5. Security for Contractors, Subcontractors, Laborers and Materialmen. The DEVELOPER shall also provide a payment bond issued by a corporate surety for the security of laborers and materialmen, which bond or bonds shall be in substantially the form attached hereto as Exhibit "B" and made a part hereof. The amount of the bond(s) shall be no less than 100% of the total estimated amount needed to secure payment to the contractor, to the subcontractors, and to the persons furnishing labor, materials, or equipment to them for the Improvements. The laborers and materialmen bond shall be provided by an "admitted" corporate surety insurer authorized to transact surety insurance in the State of California with an A.M. Best rating of "A, XV", and with assets exceeding its liabilities in the amount equal to or in excess of the amount of the bond, and the bond shall not be in excess of 10% of the surety insurer's assets. The bond shall be duly executed and shall meet all the requirements of Section 995.660 of the California Code of Civil Procedure.
- 6. General Liability and Worker's Compensation Insurance. The DEVELOPER shall, before commencing any work, obtain commercial general liability insurance (primary) of not less than \$2,000,000.00 per occurrence for all coverages and \$2,000,000.00 general aggregate. The CITY and its employees and agents shall be added as additional insureds. Coverage shall apply on a primary non-contributing basis in relation to any other insurance or self-insurance, primary or excess, available to the CITY or any employee or agent of the CITY. Coverage shall not be limited to the vicarious liability or supervisory role of any additional insured. Coverage shall contain no contractors' limitation endorsement. There shall be no endorsement or modification limiting the scope of coverage for liability arising from pollution. explosion, collapse, underground property damage or employment-related practices. insurance shall not prohibit the DEVELOPER, and its employees or agents, from waiving the right of subrogation prior to a loss. The DEVELOPER waives its right of subrogation against the CITY. Unless otherwise approved by the CITY, the DEVELOPER's insurance shall be written by insurers authorized to do business in the State of California and with a minimum A.M. Best rating of "A, XV." Self-insurance shall not be considered to comply with these insurance specifications. The DEVELOPER agrees to require all contractors, subcontractors and other parties hired for the Improvements to purchase and maintain insurance of the types specified

herein, naming as additional insureds all of the parties to this Security Agreement. The DEVELOPER shall, before commencing any work, obtain Worker's Compensation Insurance in an amount required by law and, failing to do so, the CITY may procure such insurance at the cost of the DEVELOPER.

- 7. <u>Comprehensive Commercial General and Automobile Liability Insurance</u>. The DEVELOPER, before commencing any work shall, at its own expense, maintain comprehensive commercial general and automobile liability insurance issued by a California-admitted surety company with an A.M. Best rating of no less than "A, XV" for \$2,000,000 per occurrence. Coverage shall be for the entire duration of the permitted activities. Such liability insurance policy shall name, by endorsement, the City as an additional insured.
- 8. <u>Indemnification.</u> Notwithstanding the provisions of Government Code, Section 66474.9 or any other statutes of similar import, and to the full extent permitted by law, the DEVELOPER shall defend, indemnify and hold harmless the CITY, its employees, agents, officials and attorneys, from and against any liability, claims, suits, actions, arbitration proceedings, administrative proceedings, regulatory proceedings, losses, expenses or costs of any kind or nature, whether actual, alleged or threatened, reasonable attorneys' fees, court costs, interest, expert witness fees and any other costs or expenses of any kind whatsoever, without restriction or limitation, incurred in relation to, as a consequence of, or arising out of or in any way attributable actually, allegedly or impliedly, in whole or in part, to the Map, the Improvements, this Agreement, or any matter related to the same; provided, however, that the indemnification to be provided by DEVELOPER to the CITY pursuant to the terms of this paragraph shall not be applicable where the aforementioned liability, claim, suit, action, etcetera, is the result of the sole negligence or sole willful misconduct of the CITY.
- 9. <u>Procedure for Release of Performance Bond Security.</u> The security furnished by the DEVELOPER shall be released in whole or in part in the following manner:
 - a. Security shall be released upon final completion and acceptance of the Improvements. If the security furnished by the DEVELOPER is a documentary evidence of security, such as a surety bond, the CITY shall release the documentary evidence and return the original to the Surety upon final completion and acceptance of the Improvements. In the event the CITY is unable to return the original documentary evidence to the Surety, the security shall be released by written notice sent by certified mail to the DEVELOPER and to the Surety within 30 days of the City's acceptance of the Improvements. The written notice shall contain a statement that the work for which security was furnished has been completed and accepted, a description of the Improvements, and the notarized signature of an authorized CITY official.
 - b. At such time as the DEVELOPER believes that the work for which the security was required is complete and makes payment of a partial exoneration fee of \$350 to the CITY, the DEVELOPER shall notify the CITY in writing of the completed work, including a list of work completed. Upon receipt of the written notice, the CITY shall have 45 days to review and comment or approve the completion of the Improvements. If the CITY does not agree that all work has been completed in accordance with the plans

and specifications for the Improvements, it shall supply a list of all remaining work to be completed.

- c. Within 45 days of receipt of the CITY's list of remaining work, the DEVELOPER may then provide cost estimates for all remaining work for review and approval by the CITY.
- d. Upon receipt of the cost estimates, the CITY shall then have 45 days to review, comment, and approve, modify or disapprove those cost estimates. The CITY shall not be required to engage in this process of partial release more than once between the start of work and the completion and acceptance of all work.
- e. The DEVELOPER shall complete the works of Improvement until all remaining items are accepted by the CITY. Upon completion of the Improvements, the DEVELOPER shall be notified in writing by the CITY within 45 days and, within 45 days of the date of the CITY's notice, the release of any remaining performance security shall be made within 60 days of the recording of the Notice of Completion.
- 10. Procedure for Release of Payment Bond Security. Security securing the payment to the contractor, his or her subcontractors and persons furnishing labor, materials or equipment may, after passage of the time within which mechanic's liens and stop notices are required to be recorded and after acceptance of the Improvements, be reduced by Surety to an amount equal to the total claimed by all claimants for whom mechanic's liens and stop notices have been recorded and notice thereof given in writing to the CITY, and if no claims have been recorded, the security may be released in full.
- 11. <u>Security for One-Year Warranty Period.</u> The release procedures described in paragraphs 9 and 10 above shall not apply to any required guarantee and warranty period nor to the amount of the performance bond security deemed necessary by the CITY for the guarantee and warranty period nor to costs and reasonable expenses and fees, including reasonable attorneys' fees.
- 12. <u>Binding Effect.</u> This Security Agreement shall be binding upon and shall inure to the benefit of the parties hereto, their legal representatives and their successors and assigns.
- 13. Authority to Execute. The DEVELOPER hereby warrants and represents to the CITY that the individual signing this Security Agreement on behalf of the DEVELOPER is vested with the unconditional authority to do so pursuant to, and in accordance with, all applicable legal requirements, and has the authority bind the DEVELOPER hereto.
- 14. <u>No Assignment.</u> The DEVELOPER may not assign this Security Agreement, or any part thereof, to another without the prior written consent of the CITY.
- 15. Attorneys' Fees. In the event of legal action to enforce or interpret this Agreement or any of its provisions, the prevailing party shall be entitled, in addition to any other form of relief, to recover its reasonable attorneys' fees and costs of suit.

16. <u>Execution in Counterparts.</u> This Agreement may be executed in counterparts, each of which shall be deemed an original, but which together shall constitute a single agreement.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed on the dates listed below.

By Ma	iyor
Date	
DEVEI	OPER
By Jos	eph-W. Bich
10.24.2	
Date	
Γitle: _	Manager
Addres	s: 1000 N Western Avenue, Suite 200
	San Pedro, CA 90732

A notary public or other officer completing this certific document to which this certificate is attached, and not t	ate verifies only the identity of the individual who signed the the truthfulness, accuracy, or validity of that document.
State of California County of About 24, 20/7 before me,	Cloud Mes Motary Public.
Date	Here Insert Name and Title of the Officer
personally appeared	phy, rich
	Name(s) of Signer(s)
subscribed to the within instrument and acknow	v evidence to be the person(s) whose name(s) is/are vledged to me that he/she/they executed the same in his/her/their signature(s) on the instrument the person(s), cted, executed the instrument.
	I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.
	WITNESS my hand and official seal.
VICTORIA B. MAES Commission # 2079870 Notary Public - California Los Angeles County My Comm. Expires Aug 29, 2018	Signature of Notary Public
Place Notary Seal Above	PTIONAL
Though this section is optional, completing this	s information can deter alteration of the document or sometimes form to an unintended document.
Description of Attached Document	
Title or Type of Document:	Document Date:
Number of Pages: Signer(s) Other Tha	an Named Above:
Capacity(ies) Claimed by Signer(s)	
Signer's Name:	Signer's Name:
☐ Corporate Officer — Title(s):	
☐ Partner — ☐ Limited ☐ General	☐ Partner — ☐ Limited ☐ General
☐ Individual ☐ Attorney in Fact	☐ Individual ☐ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator	☐ Trustee ☐ Guardian or Conservator
☐ Other: Signer Is Representing:	☐ Other:Signer Is Representing:
cignol is hopissonialig.	