



DRAFT ANNUAL OPERATING & CAPITAL IMPROVEMENT BUDGET

Fiscal Year 2022-2023

2nd Review

May 19, 2022

General Fund Overview & Highlights

From April 27th Workshop

The FY2023 proposed budget provides for Revenues of \$60.7M and Expenses of \$40.7M for unprogrammed balance of **\$20.0M available** to City Council.

- Enhancements total \$5.2M first year and add 22.5 FTEs. On-going expenses for future years total \$3.6M
- General Fund capital projects funding requests total \$937,400 for FY2023 and include:
 - Michigan Avenue Storm Drain Culvert Crossing: \$30,200
 - Mid Year Street Enhancement Program 22/23: \$907,200

**Annual Citywide Street Rehab and Maintenance is a backfill of Measure A revenue loss from WRCOG agreement.*

Council Directed Changes

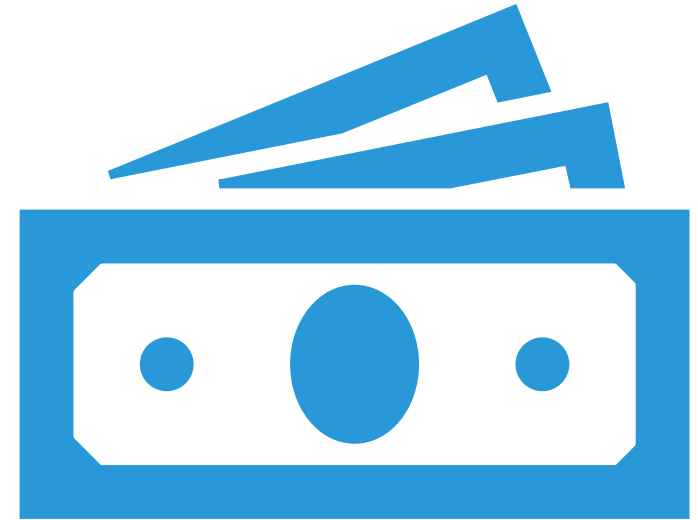
Enhancement Requests

- Economic Development enhancement request for Downtown Incentive Package reduced from \$700k to \$500k
- Addition of Management Analyst position to support Economic Development with setting up and administering the forthcoming downtown programs. \$168k

One-Time Funds

Unprogrammed available resources in the General Fund after enhancements and CIP total **\$13.9M**.

- Use of unprogrammed available resources recommended to be used on one-time expenditures taking into consideration the Long-Term Financial Forecast.
- *Discussion and direction from City Council on unprogrammed balance on next slide.*



Staff Recommended Options

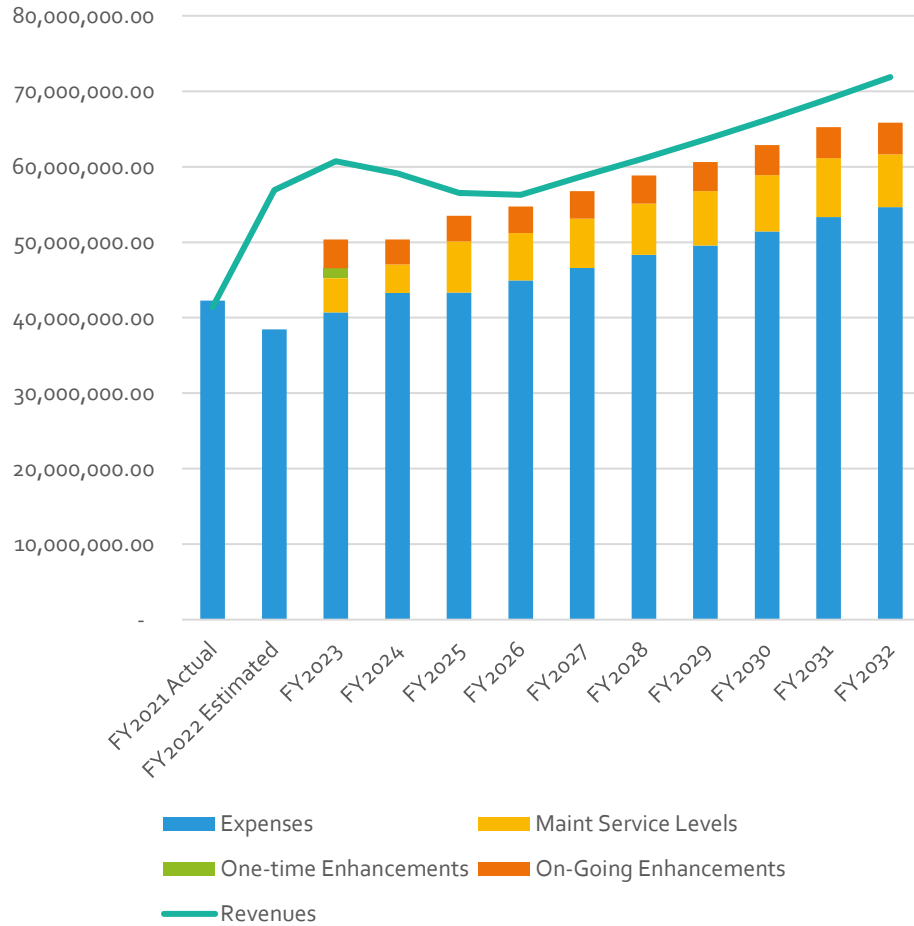
One-Time Funds

- Additional Funds for Stewart Park \$4.75M
- Memorial Plaza (New Project) \$1.75M
- Memorial Plaza Camera (New Project) \$ 50k
- Additional Funds for Cherry Channel \$250k
- Total **\$6.8M**

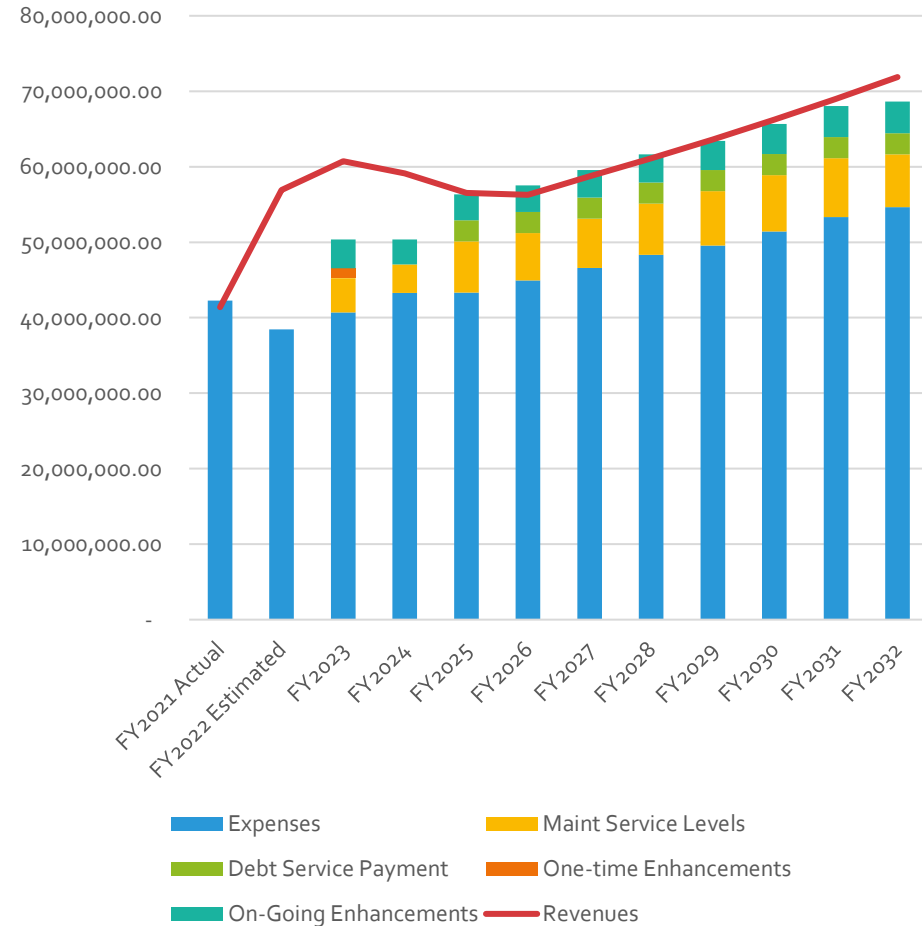
- Leaves \$7.1M available for appropriation throughout the year.
- *Note: Currently in negotiations for WRCOG agreement. Total currently owed \$9.4M.

Long-Term Financial Forecast without WRCOG Payoff

Long-Term Without Debt Service

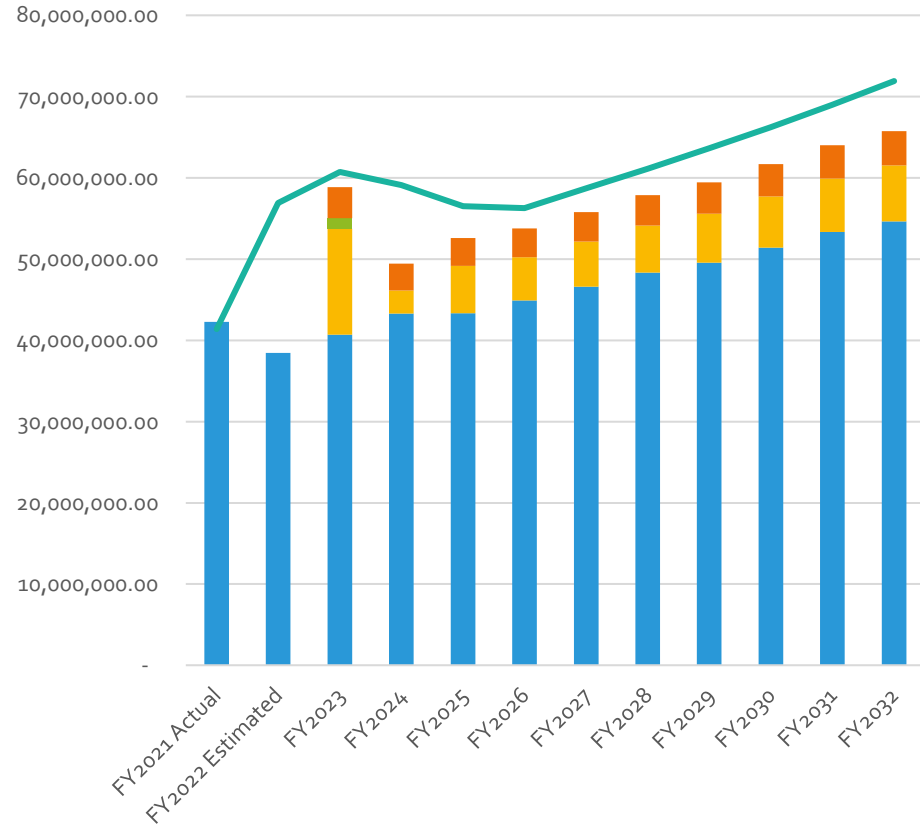


Long-Term with Debt Service



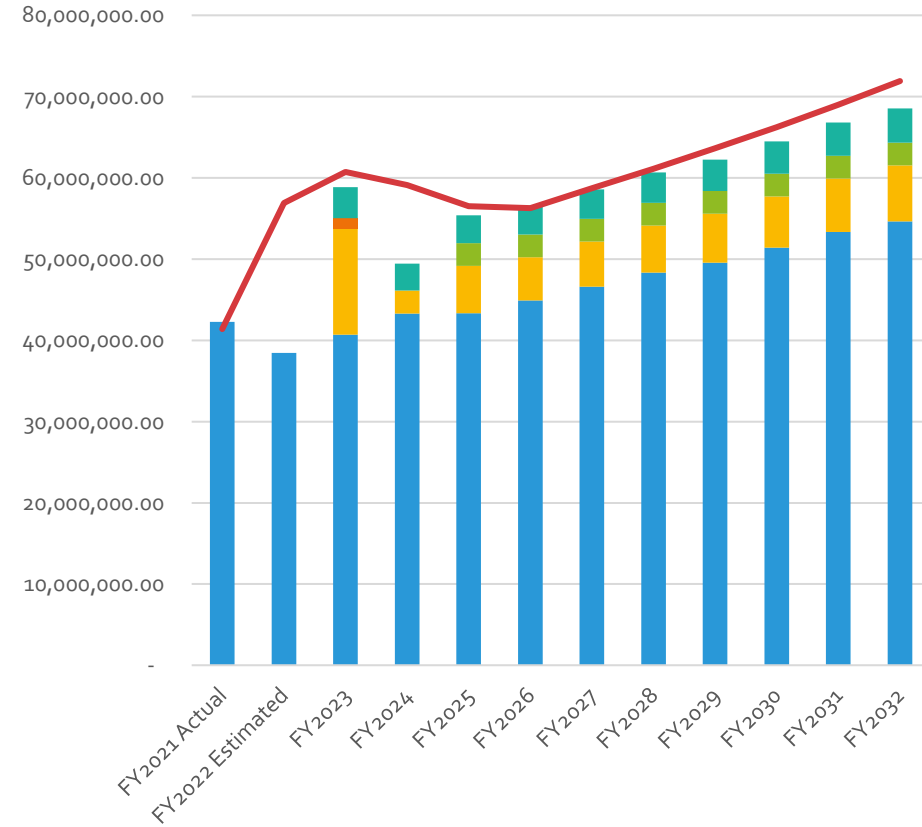
Long-Term Financial Forecast with WRCOG Agreement Payoff

LTFF Without Debt Svc No WRCOG Backfill



- Expenses
- Maint Service Levels
- One-time Enhancements
- On-Going Enhancements
- Revenues

LTFF With Debt Svc No WRCOG Backfill



- Expenses
- Maint Service Levels
- Debt Service Payment
- One-time Enhancements
- On-Going Enhancements
- Revenues

Other Funding Changes-Not General Fund

- Added funding of \$750k to Pennsylvania Grade Separation Design (Road and Bridge DIF)
- Ebike Purchases for bike patrol program, two (2) ebikes and training for two (2) officers on team \$12,360 (AQMD)
- Field training program reporting/training software \$4,726 (SLESA)



Questions from the City Council regarding the proposed FY 2023 Budget



Staff are seeking direction regarding any changes or additional information needed by the City Council



Is Council comfortable with bringing the budget forward for adoption with any modifications discussed at this meeting?

QUESTIONS & CITY COUNCIL DIRECTION