

**Business Assistance Program (BAP)
Program Outline – 7/30/2020**

Qualified Businesses:

- Physical Location within the City of Beaumont
 - Store Front
 - Office Space
 - Commercial Building
 - Excludes Home-Based Businesses
- Current, Valid Business License Required
- Business Must in Good Standing with the City of Beaumont
 - No Active Code Enforcement Actions
 - No Violations of any Applicable Law, Ordinance, etc.
- Maximum of 15 Full-Time Employee Equivalents
 - Verifiable Payroll Records Required Upon Request of Ad Hoc Committee
- Business Must Pledge to Participate in the Beaumont Shop Safe Program
- Businesses Must Demonstrate COVID-19 Related Losses from March 1, 2020 to Present
- Businesses Not Disqualified if Other Financial Assistance has been Received
 - Priority Given to Businesses That Have Not Already Received Financial Assistance through Another County, State or Federal Program
 - Once Funds Have Been Allocated to All Businesses Who Have Not Received Other Assistance, Grants to be Considered for Remaining Qualified Applicants

Grant Funding:

- Allocations of \$3,000 Made to Each Qualifying Business
 - Automatic Award of Funds if Adequate Funds are Available
 - Drawing for Funds Should Requests Exceed Available Funds
- Grant Funds to be Applied Toward Direct Business-Related Expenses
 - Payroll and Payroll Related Costs
 - Equipment Purchases/Repairs
 - Supply Purchases
 - Rent/Mortgage Payments
 - Loan Payments
- Mandatory Financial Report due to City by January 31, 2021
 - Verify Use of Funds
- First Call for Grant Applications
 - September 1 through September 15, 2020
 - Grant Awards by October 1, 2020
 - Supplemental Call for Grant Applications Should Funds Remain After First Call
- Grants Awarded on Basis of Qualification (Non-Competitive Grant)
 - Drawing Conducted Should Applications Exceed Available Resources
 - Random Process
 - Conducted via YouTube
- Grant Recipients to Maintain Financial Records for A Minimum of 5 Years
 - Must be Produced at Request of the City of Beaumont