

# FINANCE AND AUDIT COMMITTEE MEETING

550 E. Sixth Street, Beaumont, CA

Monday, April 11, 2022 - 6:00 PM

## MINUTES

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### REGULAR SESSION

6:00 PM

#### **CALL TO ORDER at 6:01 p.m.**

**Present:** Committee Members: Council Member Rey Santos, Council Member David Fenn, Treasurer Baron Ginnetti, Chair Steve Cooley, Vice Chair David Vanderpool, Member Christina Nuno, Alternate Member Dameon Butler, and Alternate Member - vacant

Action of any Requests for Excused Absence: Member **Thomas LeMasters and Member Dennis Garcia**

Pledge of Allegiance

Adjustments to Agenda: **None**

Conflict of Interest Disclosure: **None**

#### **PUBLIC COMMENT PERIOD (ITEMS NOT ON THE AGENDA):**

*Any one person may address the Committee on any matter not on this agenda. If you wish to speak, please fill out a "Public Comment Form" provided at the back table and give it to the Committee Chair or Secretary. There is a three (3) minute limit on public comments. There will be no sharing or passing of time to another person. State Law prohibits the Committee from discussing or taking actions brought up by your comments.*

**Elizabeth Gibbs introduced herself as the newly appointed Interim City Manager.**

#### **ACTION ITEMS / PUBLIC HEARINGS / REQUESTS**

1. Approval of Minutes

**Motion by Vice Chair Vanderpool**

**Second by Treasurer Ginnetti**

**To approve Minutes dated March 14, 2022.**

**Approved by a 5-0 vote**

**Abstain: Santos**

2. FY2022 General Fund and Wastewater Budget to Actual through March 2022, and Third Quarter Investment Report and Certification

**Motion by Treasurer Ginnetti**

**Second by Member Nuno**

**To receive and file presented reports.**

**Approved by a unanimous vote.**

3. FY2021 Single Audit Report

**Motion by Council Member Santos**

**Second by Council Member Fenn**

**To receive and file the Single Audit Report for FY2021.**

**Approved by a unanimous vote.**

4. Financial Training Subcommittee Presentation

**Motion by Council Member Fenn**

**Second by Treasurer Ginnetti**

**To present to City Council for their comments and approval.**

**Approved by a unanimous vote.**

## **SUB-COMMITTEE UPDATES**

- Internal Control Committee - **No report.**
- Financial Training Committee - **Report given on Item 4.**
- CFD Training and FAQ Committee - **Update of current search for a GIS consultant. Project on hold until further direction.**
- Reserve Policy Committee - **No report.**
- CalPERS Liability Committee - **No report.**
- Long-Term Financial Sustainability - **No report.**
- Bond Accountability - **No report.**

## **FUTURE AGENDA ITEMS**

*Add "RFP Sub-Committee" to the Sub-Committee Update section.*

## **MEETING REVIEW - TREASURER**

**FINANCE DIRECTOR'S COMMENTS**

*Shared that the Finance Department is fully staffed. Announced an upcoming Budget Meeting on April 27.*

**ADJOURNMENT at 6:55 p.m.**

The next regular meeting of the Finance and Audit Committee Meeting is scheduled for Monday, May 9, 2022, at 6:00 p.m.